Riley Jeffrey Scott Form 3 March 25, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Riley Jeffrey Scott

(Last)

(First)

(Middle)

(Zip)

Statement

(Month/Day/Year)

03/16/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ADEONA PHARMACEUTICALS, INC. [AEN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ADEONA PHARMACEUTICALS, INC., Â 3930 VARSITY DRIVE

(Street)

10% Owner _X_ Director Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

ANN ARBOR, MIÂ 48108

(City) (State)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and

(Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4 Conversion or Exercise

5. Ownership Form of Derivative (Instr. 5)

6. Nature of Indirect Beneficial Ownership

Date Exercisable Expiration Date

Title

Amount or Number of Derivative Security

Price of

Security: Direct (D) Edgar Filing: Riley Jeffrey Scott - Form 3

Shares or Indirect

(I) (Instr. 5)

Stock Options 03/16/2010 03/15/2020 Common Stock 25,000 \$ 1.11 D Â

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

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Riley Jeffrey Scott

C/O ADEONA PHARMACEUTICALS, INC.

3930 VARSITY DRIVE

ANN ARBOR, MIÂ 48108

Signatures

/s/ Jeffrey S. Riley

**Signature of Date

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

03/25/2010

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).