

CONSUMER PORTFOLIO SERVICES INC
Form 8-K
June 21, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) June 15, 2011

CONSUMER PORTFOLIO SERVICES, INC.
(Exact Name of Registrant as Specified in Charter)

| | | |
|---------------------------------------------------|-----------------------------|--------------------------------------|
| CALIFORNIA | 1-11416 | 33-0459135 |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

19500 Jamboree Road, Irvine, CA 92612
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (949) 753-6800

Not Applicable
(Former name or former address, if changed
since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.07 Submission of Matters to a Vote of Security Holders.

On June 15, 2011, we held our annual meeting of shareholders. Three proposals were placed before our shareholders: proposal one, to elect directors; proposal two, to approve the issuance of 1,870,000 shares of common stock in exchange for Series B Preferred stock issued in December 2010; and proposal three, to ratify the appointment of Crowe Horwath LLP as our independent auditors for the fiscal year ending December 31, 2011.

Six individuals were nominated for election to our board of directors at the meeting, comprising the entire board. Such individuals received votes as follows, and each of the following six was elected to our board of directors:

| | Votes for | Votes withheld | Broker non-votes |
|-------------------------|------------|----------------|---------------------|
| Charles E. Bradley, Jr. | 11,429,023 | 181,922 | 3,033,042 |
| Chris A. Adams | 11,503,728 | 107,217 | 3,033,042 |
| Brian J. Rayhill | 11,474,821 | 136,124 | 3,033,042 |
| William B. Roberts | 11,435,808 | 175,137 | 3,033,042 |
| Gregory S. Washer | 11,490,114 | 120,831 | 3,033,042 |
| Daniel S. Wood | 11,503,853 | 107,092 | 3,033,042 |

Proposals two and three were approved, on the following votes:

| | Votes for | Votes against | Abstentions | Broker non-votes |
|-------------------|------------|---------------|-------------|---------------------|
| Proposal Two | 10,464,097 | 236,465 | 910,383 | 3,033,042 |
| Proposal Three | 14,524,467 | 63,017 | 56,478 | 25 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONSUMER PORTFOLIO SERVICES, INC.

Dated: June 21, 2011

By: /s/ MARK CREATURA
Mark Creatura
Senior Vice President and Secretary
Signing on behalf of the registrant