

Menezes Eduardo F
 Form 4
 November 01, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Menezes Eduardo F

(Last) (First) (Middle)
 C/O PRAXAIR, INC., 10 RIVERVIEW DRIVE
 (Street)

DANBURY, CT 06810

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PRAXAIR INC [PX]

3. Date of Earliest Transaction (Month/Day/Year)
 10/31/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/31/2018		D ⁽¹⁾	V	3,578.8626	D	\$ 0 (1) 0 I 401(k)
Common Stock	10/31/2018		D ⁽¹⁾		59,873.992	D	\$ 0 (1) 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 ⁽¹⁾	10/31/2018		D ⁽¹⁾		7,375		⁽²⁾	⁽²⁾	Common Stock	7,375
Restricted Stock Units	\$ 0 ⁽³⁾	10/31/2018		D ⁽¹⁾		6,330		⁽³⁾	⁽³⁾	Common Stock	6,330
Restricted Stock Units	\$ 0 ⁽⁴⁾	10/31/2018		D ⁽¹⁾		7,808		⁽⁴⁾	⁽⁴⁾	Common Stock	7,808
Restricted Stock Units	\$ 0 ⁽³⁾	10/31/2018		D ⁽¹⁾		6,464		⁽³⁾	⁽³⁾	Common Stock	6,464
Restricted Stock Units	\$ 0 ⁽⁴⁾	10/31/2018		D ⁽¹⁾		5,340		⁽⁴⁾	⁽⁴⁾	Common Stock	5,340
Stock Option (right to buy)	\$ 109.68	10/31/2018		D ⁽¹⁾		43,005		⁽⁵⁾	02/28/2022	Common Stock	43,005
Stock Option (right to buy)	\$ 110.58	10/31/2018		D ⁽¹⁾		35,220		⁽⁵⁾	02/26/2023	Common Stock	35,220
Stock Option (right to buy)	\$ 128.8	10/31/2018		D ⁽¹⁾		37,305		⁽⁵⁾	02/25/2024	Common Stock	37,305
Stock Option (right to buy)	\$ 128.38	10/31/2018		D ⁽¹⁾		47,375		⁽⁵⁾	02/24/2025	Common Stock	47,375
Stock Option	\$ 102.22	10/31/2018		D ⁽¹⁾		89,070		⁽⁶⁾	02/23/2026	Common Stock	89,070

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equal to the total number of shares of Praxair Common Stock subject to such option immediately prior to the closing of the Business Combination and at a per-share exercise price equal to the per-share exercise price of Praxair's option.

- This option vests over three years in three consecutive equal annual installments beginning on February 28, 2018. In accordance with the Business Combination Agreement, each stock option of Praxair outstanding immediately prior to the effective date of the Business
- (7) Combination (whether vested or unvested) was automatically converted into an option to purchase shares of Linde plc ordinary shares equal to the total number of shares of Praxair Common Stock subject to such option immediately prior to the closing of the Business Combination and at a per-share exercise price equal to the per-share exercise price of Praxair's option.

- This option vests over three years in three consecutive equal annual installments beginning on February 27, 2019. In accordance with the Business Combination Agreement, each stock option of Praxair outstanding immediately prior to the effective date of the Business
- (8) Combination (whether vested or unvested) was automatically converted into an option to purchase shares of Linde plc ordinary shares equal to the total number of shares of Praxair Common Stock subject to such option immediately prior to the closing of the Business Combination and at a per-share exercise price equal to the per-share exercise price of the Praxair's option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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