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L SUZANNE 4 ary 21, 2003										
FORM 4			U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							
() Check box if no l	longer subje	ct to Secti	on 16. Form 4 or	r Form 5 obliga	ations may contir	nue. See				
1. Name and Address of Person	of Reporting	Ti	suer Name and cker or Trading mbol		3. IRS or Securit Number Reporti (Volunt	cy of ing Persc				
Pearl, Suzanne Viad Corp Viad Tower, Station (Phoenix, AZ 85077-094		Vi VV	ad Corp YI							
6. Relationship of Re	eporting Per	son to Issu	ler (Check all ag	oplicable)						
_Director _10% Owne	er _Offic	er (give ti	tle below) _Oth	ner (specify be	elow)					
	X VP-Hum	an Resource	s							
 Individual or Joir [X] Form Filed by [] Form Filed by 	One Reporti	ng Person	ig Person							
Table I - Non-Derivat	ive Securit	ies Acquire	ed, Disposed of,	or Beneficial	ly owned					
1. Title of 2. Security (Instr. 3)	Trans- 3. action Date (Month/	Trans- 4 action Code (Instr. 8)	. Securities aqu or Disposed of (Instr. 3, 4 a	E (D)	Amount of 6. Securities Beneficially Owned at End of Month	. Owner- Ship Form: Direct (D) or				
	Day/ Year)	Code V A		or (D) Price	(Instr. 3 and 4)	Indirec (I)				
Common Stock	02-19-2003	A (a)	6,000	A (a)		D				
Common Stock	02-19-2003	A (b)	8,400	A (b)	41,2	237 D				
Common Stock					2,503.0)63 I				
Table II - Derivative (e.g.,			Disposed of, or options, conver							
1.	2. 3.	4.	5.	6.	7.	8.				
Title of Derivative Security (Instr. 3)	version ac	ans- Trans- tion action te Code (Instr 8)		Date exer- cisable and Expiration Date (Month/	Title and Amount of Underlying Securities (Instr. 3 and 4)	of De				

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	Deriv- ative Security				of (D (Inst 4 and	r. 3,	Day/Y	ear)				ri (I 5)
		(Month/ Day/ Year)	C O D E	V	(A)	(D)	Exer- cis-	Expi- ra- tion Date	Title		Amount or Number of Shares	
Option-right to buy	\$20.51	02-19 -2003	A (c)		18,4	00	(c)	02-19 -2013	Common	Stock	18,400	C

Explanation of responses:

- a. Restricted stock awarded pursuant to 1997 Viad Corp Omnibus Incentive Plan.
- b. Performance-based restricted stock awarded pursuant to 1997 Viad Corp Omnibus Incentive Plan.
- c. Granted pursuant to 1997 Viad Corp Omnibus Incentive Plan, as amended 5-14-2002; each ten-year option contains the right to surrender the option for cash, which right is only exercisable during certain tender offers. The Corporation may permit a participant exercising an option to surrender already owned stock in payment of exercise price, and to surrender stock, to which participant is entitled as a result of such exercise, to satisfy a tax withholding requirement. 33 1/3% of options are exercisable one year after grant, 33 1/3% are exerciseable two years after grant and the remaining balance are exercisable three years after grant.
- Signature of Reporting Person: /s/Scott E. Sayre, Attorney-in-Fact

Scott E. Sayre, Attorney-in-Fact