

CHECKERS DRIVE IN RESTAURANTS INC /DE

Form 5

January 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 5  
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue.  
See Instructions 1(b).

1. Name and Address of Reporting Person

KOEHLER, DAVID G.  
5006 DAVENSHIRE WAY  
TAMPA, FL 33647  
U.S.A.

2. Issuer Name and Ticker or Trading Symbol

CHECKERS DRIVE-IN RESTAURANTS, INC. (CHKR)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

JANUARY 17, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner ( X ) Officer  
(Give Title Below) ( ) Other (Specify Below)

VICE PRESIDENT, CHIEF FINANCIAL OFFICER AND TREASURER

7. Individual or Joint/Group Filing (Check Applicable)

( X ) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

SUBJECT COMPANY:

COMPANY DATA:

COMPANY CONFORMED NAME:	CHECKERS DRIVE-IN RESTAURANTS, INC.
CENTRAL INDEX KEY:	0000879554
STANDARD INDUSTRIAL CLASSIFICATION:	RETAIL-EATING PLACES [5812]
IRS NUMBER:	581654960
STATE OF INCORPORATION:	DE
FISCAL YEAR END:	1231
SEC FILE NUMBER:	000-19649

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BUSINESS/MAILING ADDRESS:

STREET 1:

4300 WEST CYPRESS

CITY:

TAMPA

STATE:

FL

ZIP:

33607

BUSINESS PHONE:

8132837000

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Non-Derivative Security  
Transaction Date

Transaction Code

Securities Acquired (A)  
or Disposed (D)  
Amount Beneficially Owned at End of Period  
Ownership Form: Direct or Indirect

Nature of Indirect Beneficial Ownership

Code  
V  
Amount  
A/D  
Price

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Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security  
Conversion or Exercise Price  
Transaction Date  
Transaction Code

Number of Securities Acquired or  
Disposed

Date Exercisable

Expiration Date  
Title of  
Securities  
Amount of Underlying Securities  
Price of Security  
Number Beneficially Owned End of Month  
Ownership Direct or Indirect  
Nature of Indirect Beneficial Ownership

Code  
V  
(A)  
(D)

Common Stock (Right to Buy)\*\*

\$10.80

04/08/02

A

30,000

04/08/03

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04/08/12

C

30,000

30,000

D

Explanation of Responses:

\* = Employee Stock Purchase Plan (ESPP) Shares

\*\* = Vesting in 1/3 increments beginning 4/8/03

\_\_\_\_\_  
Signature of Reporting Person

\_\_\_\_\_  
Date