

STANGER KENT W  
Form 4  
March 28, 2019

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1600 W MERIT PARKWAY  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/26/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SOUTH JORDAN, UT 84095  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        |                                                                                               |                                                          |                                                       |
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (D)                                                      | Price                                                 |
| Common Stock, No Par Value      |                                      |                                                    |                                |                                                                   | 4,271 <sup>(1)</sup>                                                                          | D                                                        |                                                       |
| Common Stock, No Par Value      |                                      |                                                    |                                |                                                                   | 29,524                                                                                        | I                                                        | Family Limited Liability Company <sup>(2)</sup>       |
| Common Stock, No Par Value      |                                      |                                                    |                                |                                                                   | 42,278                                                                                        | I                                                        | By 401(k) plan <sup>(3)</sup>                         |

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|                                  |            |   |       |   |                      |         |   |
|----------------------------------|------------|---|-------|---|----------------------|---------|---|
| Common<br>Stock, No<br>Par Value | 03/26/2019 | S | 1,216 | D | \$<br>60.5413<br>(4) | 431,099 | D |
| Common<br>Stock, No<br>Par Value | 03/27/2019 | S | 901   | D | \$<br>60.5417<br>(5) | 430,198 | D |
| Common<br>Stock, No<br>Par Value | 03/28/2019 | S | 2,883 | D | \$<br>60.1862<br>(6) | 427,315 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of Shares |        |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------|--------|
|                                                     |                                                                       |                                         |                                                             | Code                      | V (A) (D)                                                                                                             | Date Exercisable                                               | Expiration<br>Date                                             | Title                               |        |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 12.06                                                              |                                         |                                                             |                           |                                                                                                                       | 10/04/2015 <sup>(7)</sup>                                      | 10/04/2021                                                     | Common<br>Stock                     | 2,000  |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 19.72                                                              |                                         |                                                             |                           |                                                                                                                       | 05/02/2017 <sup>(8)</sup>                                      | 05/02/2023                                                     | Common<br>Stock                     | 9,375  |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 18.8                                                               |                                         |                                                             |                           |                                                                                                                       | 05/26/2017 <sup>(9)</sup>                                      | 05/26/2023                                                     | Common<br>Stock                     | 25,000 |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 34.4                                                               |                                         |                                                             |                           |                                                                                                                       | 05/24/2018 <sup>(10)</sup>                                     | 05/24/2024                                                     | Common<br>Stock                     | 25,000 |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 50.5                                                               |                                         |                                                             |                           |                                                                                                                       | 06/07/2019 <sup>(11)</sup>                                     | 06/07/2025                                                     | Common<br>Stock                     | 25,000 |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |         |       |
|------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                  | Director      | 10% Owner | Officer | Other |
| STANGER KENT W<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 |               | X         |         |       |

## Signatures

Brian G. Lloyd,  
Attorney-in-Fact

03/28/2019

        \*\*Signature of Reporting Person

        Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under the Company's employee stock purchase plan.
- (2) This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities held by K.W.S. Properties LC.
- (3) Represents plan holdings as of 03/28/2019.
- (4) The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.50 to \$60.58, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (5) The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.51 to \$60.59, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (6) The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.00 to \$60.33, inclusive. The Reporting Person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (7) Becomes exercisable in equal annual installments of 20% commencing on 10/04/2015.
- (8) Becomes exercisable in equal annual installments of 20% commencing on 05/02/2017.
- (9) Becomes exercisable in equal annual installments of 20% commencing on 05/26/2017.
- (10) Becomes exercisable in equal annual installments of 20% commencing on 05/24/2018.
- (11) Becomes exercisable in equal annual installments of 20% commencing on 06/07/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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