

TECHNE CORP /MN/
Form 4
February 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LUCAS ROGER C

(Last) (First) (Middle)

11 EAST PLEASANT LAKE DRIVE

(Street)

NORTH OAKS, MN 55127

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TECHNE CORP /MN/ [TECH]

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/01/2006		M		5,000	A	\$ 29.1	26,456	D	
Common Stock	02/01/2006		M		5,000	A	\$ 30.65	31,456	D	
Common Stock	02/01/2006		M		5,000	A	\$ 32.9	36,456	D	
Common Stock	02/01/2006		M		5,000	A	\$ 37.1	41,456	D	
Common Stock	02/01/2006		M		7,500	A	\$ 38.82	48,956	D	

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Common Stock	02/01/2006	S	27,500	D	\$ 57.5636	21,456	D	
Common Stock						20,000	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Director Stock Option	\$ 29.1	02/01/2006		M	5,000	10/18/2001 10/18/2011	Common Stock	5,000
Director Stock Option	\$ 30.65	02/01/2006		M	5,000	10/24/2002 10/24/2012	Common Stock	5,000
Director Common Stock	\$ 32.9	02/01/2006		M	5,000	10/23/2003 10/23/2013	Common Stock	5,000
Director Stock Option	\$ 37.1	02/01/2006		M	5,000	10/21/2004 10/20/2014	Common Stock	5,000
Director Stock Options	\$ 38.82	02/01/2006		M	7,500	01/30/2004 01/30/2014	Common Stock	7,500
Director Stock Option	\$ 52.6565					11/09/2000 11/09/2010	Common Stock	10,000
Director Stock Option	\$ 54.68					10/27/2005 10/26/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUCAS ROGER C 11 EAST PLEASANT LAKE DRIVE NORTH OAKS, MN 55127		X		

Signatures

Roger C. Lucas 02/03/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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