

DREYFUS MUNICIPAL INCOME INC
Form N-Q
August 15, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-05652

Dreyfus Municipal Income, Inc.
(Exact name of Registrant as specified in charter)

c/o The Dreyfus Corporation

200 Park Avenue

New York, New York 10166
(Address of principal executive offices) (Zip code)

Bennett A. MacDougall, Esq.

200 Park Avenue

New York, New York 10166
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6400

Date of fiscal year end: 09/30

Date of reporting period: 06/30/16

FORM N-Q

Item 1. Schedule of Investments.

STATEMENT OF INVESTMENTS

Dreyfus Municipal Income, Inc.

June 30, 2016 (Unaudited)

Long-Term Municipal Investments - 144.9%	Coupon Maturity		Principal	Value (\$)
	Rate (%)	Date	Amount (\$)	
Alabama - 3.2%				
Jefferson County, Sewer Revenue Warrants	0/7.75	10/1/46	4,000,000 ^a	3,135,040
Lower Alabama Gas District, Gas Project Revenue	5.00	9/1/46	2,500,000	3,494,050
				6,629,090
Arizona - 8.2%				
Barclays Capital Municipal Trust Receipts (Series 21 W), (Salt River Project Agricultural Improvement and Power District, Salt River Project Electric System Revenue) Recourse	5.00	1/1/38	9,998,763 ^{b,c}	10,615,463
La Paz County Industrial Development Authority, Education Facility LR (Charter Schools Solutions-Harmony Public Schools Project)	5.00	2/15/46	1,500,000	1,656,780
Pima County Industrial Development Authority, Education Revenue (American Charter Schools Foundation Project)	5.63	7/1/38	450,000	450,108
Pinal County Electrical District Number 4, Electric System Revenue (Prerefunded)	6.00	12/1/18	1,300,000 ^d	1,465,672
Salt Verde Financial Corporation, Senior Gas Revenue	5.00	12/1/37	2,190,000	2,878,405
				17,066,428
California - 21.5%				

Edgar Filing: DREYFUS MUNICIPAL INCOME INC - Form N-Q

California, GO (Various Purpose)	5.75	4/1/31	3,950,000	4,494,033
California, GO (Various Purpose)	6.00	3/1/33	1,250,000	1,485,063
California, GO (Various Purpose)	6.50	4/1/33	3,000,000	3,476,700
California, GO (Various Purpose)	6.00	11/1/35	2,500,000	2,922,250
JPMorgan Chase Putters/Drivers Trust (Series 3869), (Los Angeles Department of Airports, Senior Revenue (Los Angeles International Airport)) Non-recourse	5.25	5/15/18	10,000,000 ^{b,c}	11,636,200
JPMorgan Chase Putters/Drivers Trust (Series 4414), (Los Angeles Department of Airports, Senior Revenue (Los Angeles International Airport)) Non-recourse	5.00	5/15/21	4,000,000 ^{b,c}	4,755,800
JPMorgan Chase Putters/Drivers Trust (Series 4421), (The Regents of the University of California, General Revenue) Non- recourse	5.00	5/15/21	3,750,000 ^{b,c}	4,576,875

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Long-Term Municipal Investments - 144.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
California - 21.5% (continued)				
Sacramento County, Airport System Subordinate and Passenger Facility Charges Grant Revenue	6.00	7/1/35	2,250,000	2,478,915
Santa Ana Community Redevelopment Agency, Tax Allocation Revenue (Merged Project Area)	6.75	9/1/28	3,000,000	3,664,890
Tobacco Securitization Authority of Southern California, Tobacco Settlement Asset-Backed Bonds (San Diego County Tobacco Asset Securitization Corporation)	5.00	6/1/37	3,500,000	3,500,280
Tuolumne Wind Project Authority, Revenue (Tuolumne Company Project)	5.88	1/1/29	1,500,000	1,689,855
				44,680,861
Colorado - 6.6%				
Colorado Educational and Cultural Facilities Authority, Charter School Revenue (American Academy Project) (Prerefunded)	8.00	12/1/18	1,500,000 ^d	1,785,660
E-470 Public Highway Authority, Senior Revenue	5.25	9/1/25	1,000,000	1,138,390
E-470 Public Highway Authority, Senior Revenue	5.38	9/1/26	1,000,000	1,139,570
JPMorgan Chase Putters/Drivers Trust (Series 4386), (Board of Governors of the Colorado State University, System Enterprise Revenue) Non-recourse	5.00	3/1/20	2,550,000 ^{b,c}	3,010,479
RIB Floater Trust (Barclays Bank PLC) (Series 25 U-1), (Colorado Springs, Utilities System Improvement Revenue) Recourse	5.00	11/15/43	4,000,000 ^{b,c}	4,874,080

Edgar Filing: DREYFUS MUNICIPAL INCOME INC - Form N-Q

University of Colorado Regents, University Enterprise Revenue (Prerefunded)	5.38	6/1/19	1,500,000 ^d	1,701,045
				13,649,224
District of Columbia - 4.1%				
RIB Floater Trust (Barclays Bank PLC) (Series 15 U), (District of Columbia, Income Tax Secured Revenue) Recourse	5.00	12/1/35	6,999,163 ^{b,c}	8,520,053
Florida - 8.0%				
Citizens Property Insurance Corporation, Coastal Account Senior Secured Revenue Davie, Educational Facilities Revenue (Nova Southeastern University Project)	5.00	6/1/25	2,000,000	2,515,860
Greater Orlando Aviation Authority, Airport Facilities Revenue	5.63	4/1/43	1,000,000	1,201,280
Halifax Hospital Medical Center, HR	6.25	10/1/20	3,980,000	4,628,899
Mid-Bay Bridge Authority, Springing Lien Revenue (Prerefunded)	4.00	6/1/41	1,000,000	1,083,840
	7.25	10/1/21	2,500,000 ^d	3,275,850

Edgar Filing: DREYFUS MUNICIPAL INCOME INC - Form N-Q

Long-Term Municipal Investments - 144.9%	Coupon	Maturity	Principal	
(continued)	Rate (%)	Date	Amount (\$)	Value (\$)
Florida - 8.0% (continued)				
Saint Johns County Industrial Development Authority, Revenue (Presbyterian Retirement Communities Project)	5.88	8/1/40	2,500,000	2,883,025
South Lake County Hospital District, Revenue (South Lake Hospital, Inc.)	6.25	4/1/39	1,000,000	1,135,010
				16,723,764
Georgia - 2.6%				
Atlanta, Water and Wastewater Revenue (Prerefunded)	6.00	11/1/19	3,000,000 ^d	3,519,150
Atlanta Development Authority, Senior Lien Revenue (New Downtown Atlanta Stadium Project)	5.25	7/1/40	1,500,000	1,863,495
				5,382,645
Hawaii - 1.3%				
Hawaii Department of Budget and Finance, Special Purpose Revenue (Hawaiian Electric Company, Inc. and Subsidiary Projects)	6.50	7/1/39	2,400,000	2,739,936
Illinois - 9.2%				
Chicago, General Airport Third Lien Revenue (Chicago O'Hare International Airport)	5.63	1/1/35	1,000,000	1,170,870
Chicago, Second Lien Wastewater Transmission Revenue	5.00	1/1/39	1,100,000	1,272,964
Chicago, Second Lien Water Revenue	5.00	11/1/28	1,000,000	1,192,000
Chicago, Second Lien Water Revenue	5.00	11/1/29	1,500,000	1,783,650
Chicago, Second Lien Water Revenue (Insured; AMBAC)	5.00	11/1/32	2,000,000	2,027,840
JPMorgan Chase Putters/Drivers Trust				

Edgar Filing: DREYFUS MUNICIPAL INCOME INC - Form N-Q

(Series 4360),				
(Greater Chicago Metropolitan Water				
Reclamation District, GO Capital				
Improvement Bonds) Non-recourse	5.00	12/1/19	2,500,000 ^{b,c}	2,909,050
Metropolitan Pier and Exposition				
Authority,				
Revenue (McCormick Place Expansion				
Project)	5.00	12/15/28	1,500,000	1,687,965
Metropolitan Pier and Exposition				
Authority,				
Revenue (McCormick Place Expansion				
Project)	5.00	6/15/52	500,000	569,415
Metropolitan Pier and Exposition				
Authority,				
Revenue (McCormick Place Expansion				
Project)	5.00	6/15/53	2,500,000	2,846,975
Railsplitter Tobacco Settlement Authority,				
Tobacco Settlement Revenue	6.00	6/1/28	2,000,000	2,413,980
University of Illinois Board of Trustees,				
Auxiliary Facilities System Revenue	5.13	4/1/36	1,000,000	1,140,490
				19,015,199

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Long-Term Municipal Investments - 144.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Iowa - 1.0%				
Iowa Student Loan Liquidity Corporation, Student Loan Revenue	5.75	12/1/28	1,860,000	1,996,226
Louisiana - 1.0%				
Louisiana Public Facilities Authority, Revenue (CHRISTUS Health Obligated Group)	6.13	7/1/29	1,000,000	1,149,310
Louisiana Public Facilities Authority, Revenue (Entergy Louisiana, LLC Project)	3.50	6/1/30	800,000	840,736
				1,990,046
Maine - .7%				
Maine Health and Higher Educational Facilities Authority, Revenue (Maine General Medical Center Issue)	7.50	7/1/32	1,250,000	1,509,500
Maryland - 3.8%				
JPMorgan Chase Putters/Drivers Trust (Series 4422), (Mayor and City Council of Baltimore, Project Revenue (Water Projects)) Non- recourse	5.00	7/1/21	2,000,000 ^{b,c}	2,407,590
Maryland Economic Development Corporation, EDR (Transportation Facilities Project)	5.75	6/1/35	1,000,000	1,103,360
Maryland Economic Development Corporation, PCR (Potomac Electric Project)	6.20	9/1/22	2,500,000	2,842,875
Maryland Economic Development Corporation, Private Activity Revenue (Purple Line Light Rail Project) (Green Bonds)	5.00	3/31/51	1,200,000	1,446,816
				7,800,641
Massachusetts - 5.2%				
JPMorgan Chase Putters/Drivers Trust				

Edgar Filing: DREYFUS MUNICIPAL INCOME INC - Form N-Q

(Series 4395), (University of Massachusetts Building Authority, Project and Refunding Revenue) Non-recourse	5.00	5/1/21	3,698,335 ^{b,c}	4,451,008
Massachusetts Development Finance Agency, Revenue (Tufts Medical Center Issue)	7.25	1/1/32	1,500,000	1,850,955
Massachusetts Educational Financing Authority, Education Loan Revenue (Issue K)	5.25	7/1/29	2,075,000	2,296,921
Massachusetts Health and Educational Facilities Authority, Revenue (Suffolk University Issue)				