

FREEPORT-MCMORAN INC
Form 8-K
April 05, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 4, 2016

FREEPORT-McMoRan INC.
(Exact name of registrant as specified in its charter)

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| Delaware (State or other jurisdiction of incorporation) | 001-11307-01 (Commission File Number) | 74-2480931 (I.R.S. Employer Identification Number) |
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|---|--------------------------|
| 333 North Central Avenue Phoenix, AZ (Address of principal executive offices) | 85004-4414 (Zip Code) |
|---|--------------------------|

Registrant's telephone number, including area code: (602) 366-8100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On April 5, 2016, Freeport-McMoRan Inc. (the “Company”) announced that James C. Flores, Chief Executive Officer of the Company’s subsidiary, Freeport- McMoRan Oil & Gas LLC, has left the Company effective April 4, 2016. As a result of his departure, Mr. Flores will receive the payments and benefits due to him upon a termination of employment without cause pursuant to his Amended and Restated Employment Agreement with the Company dated February 27, 2014 (the “Employment Agreement”). In addition, Mr. Flores will remain subject to certain restrictive covenants as set forth in his Employment Agreement. No new arrangements were entered into in connection with Mr. Flores’ termination of employment.

A copy of the Company’s press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The Exhibit included as part of this Current Report is listed in the attached Exhibit Index.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FREEPORT-McMoRan INC.

By: /s/ Kathleen L. Quirk

Kathleen L. Quirk
Executive Vice President, Chief Financial Officer
& Treasurer (authorized signatory and
Principal Financial Officer)

Date: April 5, 2016

Freeport-McMoRan Inc.
Exhibit Index

Exhibit
Number

99.1 Press release dated April 5, 2016, titled "Freeport-McMoRan Announces New Organizational Structure for Oil & Gas Division."