#### Edgar Filing: Aardsma David A - Form 4

Form 4	A											
June 30, 2006	_								PPROVA			
FORM 4	UNITED	STATES	SECU	RITIES A	ND EX	CHANGE	E COMMISSION			.∟		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								Number:	3235-0287			
Check this bo if no longer								Expires:	Januar	ƴ 31, 2005		
subject to Section 16. Form 4 or Form 5		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,					Estimated burden hoi	Estimated average burden hours per response 0.5				
obligations may continue <i>See</i> Instructio 1(b).	Section 17(	(a) of the	Public U	Jtility Hol	ding Cor		of 1935 or Section	on				
(Print or Type Resp	onses)											
1. Name and Addre Aardsma David	2. Issuer Name and Ticker or Trading5. RelationsSymbolIssuer				•	of Reporting Person(s) to						
			WASTE MANAGEMENT INC [WMI]				(Check all applicable)					
				Date of Earliest Transaction			Director X Officer (giv	Director 10% Owner X Officer (give title Other (specify				
1001 FANNIN 4000	JITE				below) Sr. VP,	below) Sr. VP, Sales and Marketing						
				4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
HOUSTON, TY	X 77002		Filed(Mo	onth/Day/Yea	r)		Applicable Line) _X_ Form filed by Form filed by Person	One Reporting P More than One R				
(City)	(State)	(Zip)	Tał	ole I - Non-I	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	illy Owned	1		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemo Execution any (Month/Day/Year)			Date, if TransactionAcquired (A) or Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5)		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	ıl				
						(A) or	Transaction(s)					
				Code V	Amount	(D) Price	(Instr. 3 and 4)					
Reminder: Report of	on a separate line	e for each cl	ass of sec	urities benet	ficially ow	ned directly	or indirectly.					
					inforn requii	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)			
	Tab					posed of, or convertible	Beneficially Owned securities)	I				
	0.55		0.1 F									

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securities

#### Edgar Filing: Aardsma David A - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		'ear)	(Instr. 3 and 4)	
				Code V	(A) (D	) Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock Units <u>(1)</u>	\$ 0	06/29/2006		А	11.8232	08/08/1988	08/08/1988	Common Stock	11.823

### **Reporting Owners**

Relationships						
Director	10% Owner	Officer	Other			
		Sr. VP, Sales and Marketing				
	Director		Director 10% Owner Officer Sr. VP, Sales			

## Signatures

Linda J. Smith, attorney-in-fact 06/30/2006

\*\*Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units accrued under the Waste Management, Inc. Retirement Savings Restoration Plan, a supplemental retirement savings plan. A phantom stock unit is equivalent to one share of Common Stock.

(2) Participant's Company stock fund account on any given date may not exactly equal the number of share equivalents represented by a prior balance plus additions due to variables affecting the determination of Company stock fund unit values under the Plan on any such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.