

INTER PARFUMS INC
Form 4
September 01, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIETTE DANIEL

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
LV CAPITAL, 18 RUE FRANCOIS
1ER

3. Date of Earliest Transaction
(Month/Day/Year)
08/31/2006

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Former Director

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PARIS, IO 75008

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 08/31/2006 | | M | 1,000 A \$ 7.955 | 1,000 | D | |
| Common Stock | 08/31/2006 | | M | 1,000 A \$ 7.22 | 2,000 | D | |
| Common Stock | 08/31/2006 | | M | 1,000 A \$ 15.2 | 3,000 | D | |
| Common Stock | 08/31/2006 | | S | 2,000 D \$ 16.21 | 1,000 | D | |
| Common Stock | 08/31/2006 | | S | 1,000 D \$ 16.176 | 0 | D | |

Edgar Filing: INTER PARFUMS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Option-right to buy | \$ 7.955 | 08/31/2006 | | M | 1,000 | 02/01/2002 01/31/2007 | Common Stock |
| Option-right to buy | \$ 7.22 | 08/31/2006 | | M | 1,000 | 02/03/2003 02/02/2008 | Common Stock |
| Option-right to buy | \$ 15.2 | 08/31/2006 | | M | 1,000 | 02/01/2005 01/31/2010 | Common Stock |
| Option-right to buy | \$ 18.965 | 02/01/2006 | | A | V 1,000 | 02/01/2006 01/31/2011 | Common Stock |
| Option-right to buy | \$ 23.06 | | | | | 02/02/2004 02/01/2009 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| PIETTE DANIEL LV CAPITAL 18 RUE FRANCOIS 1ER PARIS, IO 75008 | | | Former Director | |

Signatures

Daniel Piette by Joseph A. Caccamo as attorney in fact 09/01/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

All options expire on 18 September 2006, as Mr. Piette stepped down from the board of directors on 19 June 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.