

NEWELL RUBBERMAID INC
 Form 4
 November 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAHNKE TIMOTHY J

2. Issuer Name and Ticker or Trading Symbol
NEWELL RUBBERMAID INC [NWL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
115 ANSLEY WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Home & Family Prod.

ROSWELL, GA 30075

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/15/2007		M	10,000 A \$ 22.38	65,836	D	
Common Stock	11/15/2007		S	10,000 D \$ 28	55,836	D	
Common Stock	11/15/2007		M	26,800 A \$ 22.98	82,636	D	
Common Stock	11/15/2007		S	26,800 D \$ 28	55,836	D	
Common Stock					6,135	I	401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy)	\$ 22.38	11/15/2007		M	10,000	<u>(1)</u> 02/10/2015	Common Stock	10,000
Option (Right to Buy)	\$ 22.98	11/15/2007		M	26,800	<u>(3)</u> 05/13/2014	Common Stock	26,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAHNKE TIMOTHY J 115 ANSLEY WAY ROSWELL, GA 30075			President, Home & Family Prod.	

Signatures

/s/ Christine E. Vogt, Attorney in Fact for Timothy J. Jahnke

11/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable in five equal installments on February 10, 2006, 2007, 2008, 2009, 2010

(2) Not applicable

(3) Options become exercisable in five equal installments on May 13, 2005, 2006, 2007, 2008, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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