Katafias William Form 3 June 09, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

response...

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Katafias William

(Last)

(First) (Middle) 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

04/26/2005

4. Relationship of Reporting Person(s) to Issuer

Director

WESTCORP /CA/ [WES]

5. If Amendment, Date Original

Filed(Month/Day/Year)

23 PASTEUR

(Street)

(Check all applicable)

Senior Vice President of Sub

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

_X__ Officer Other Person (give title below) (specify below)

10% Owner

Form filed by More than One

Reporting Person

IRVINE. CAÂ 92618

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock 5,112 Ι

Westcorp Employee Stock Ownership & Salary Savings Paln

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Title

Derivative Security: Direct (D) Security

1

Edgar Filing: Katafias William - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	(1)	02/22/2007	Common Stock	1,000	\$ 13.25	D	Â
Employee Stock Options (right to buy)	(2)	02/22/2008	Common Stock	3,000	\$ 17.32	D	Â
Employee Stock Options (right to buy)	(3)	02/15/2009	Common Stock	3,000	\$ 18.3	D	Â
Employee Stock Options (Right to buy)	(4)	02/20/2008	Common Stock	10,000	\$ 18.78	D	Â
Employee Stock Options (right to buy)	(5)	02/18/2009	Common Stock	10,000	\$ 42.19	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
Katafias William 23 PASTEUR IRVINE Â CAÂ 92618	Â	Â	Senior Vice President of Sub	Â		

Signatures

William Katafias 06/07/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 250 vested 2/22/2003; 750 vested 2/22/2004
- (2) 750 vested 2/22/2002; 750 vested 2/22/2003; 750 vested 2/22/2004; 750 vested 2/22/2005
- (3) 750 vested 2/15/2003; 750 vested 2/15/2004; 750 vested 2/15/2005 and 750 will vest 2/15/2006
- (4) 3,333 Vested 2/20/2004; 3,333 vested 2/20/2005 and 3,334 will vest 2/20/2006
- (5) 3,334 vested 2/18/2005; 3,333 will vest 2/18/2006; 3,333 will vest 2/18/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2