

WEBSTER FINANCIAL CORP  
 Form 5  
 February 11, 2005

# FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 BROWN JEFFREY N

2. Issuer Name and Ticker or Trading Symbol  
 WEBSTER FINANCIAL CORP  
 [WBS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Vice President, Mktg

WEBSTER PLAZA  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

WATERBURY, CT 06702

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Common Stock                    | Â                                    | Â  | Â                              | Â   | Â          | Â     | 7,353  | D  | Â   |
| Common Stock                    | Â                                    | Â  | Â                              | Â   | Â          | Â     | 1,290  | I  | ESOP  |
| Common Stock                    | Â                                    | Â  | Â                              | Â   | Â          | Â     | 1,167 <sup>(1)</sup>   | I  | 401(k) plan   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|------------------|---|-------------------------------|----------------------------|
|  |  |                                      |  |                                | (A)   | (D)  | Date Exercisable | Expiration Date   | Title                         | Amount or Number of Shares |
| Stock Options (Right to buy)               | \$ 49.62   | Â                                    | Â  | Â                              | Â   | Â  | 12/20/2005       | 12/20/2014  | Common Stock                  | 6,749                      |
| Stock Option                               | \$ 14  | Â                                    | Â  | Â                              | Â   | Â  | 01/22/1999       | 01/22/2006  | Common Stock                  | 6,000                      |
| Stock Option                               | \$ 19.0938   | Â                                    | Â  | Â                              | Â   | Â  | 12/23/1999       | 12/23/2006  | Common Stock                  | 5,600                      |
| Stock Option                               | \$ 22.81   | Â                                    | Â  | Â                              | Â   | Â  | 10/23/2003       | 10/23/2010  | Common Stock                  | 5,825                      |
| Stock Option                               | \$ 24.625  | Â                                    | Â  | Â                              | Â   | Â  | 12/07/2002       | 12/17/2009  | Common Stock                  | 3,900                      |
| Stock Option                               | \$ 26.5  | Â                                    | Â  | Â                              | Â   | Â  | 12/17/2001       | 12/17/2008  | Common Stock                  | 6,450                      |
| Stock Option                               | \$ 29.84   | Â                                    | Â  | Â                              | Â   | Â  | 12/17/2004       | 12/17/2011  | Common Stock                  | 5,825                      |
| Stock Option                               | \$ 31.75   | Â                                    | Â  | Â                              | Â   | Â  | 12/15/2000       | 12/15/2007  | Common Stock                  | 10,000                     |
| Stock Option                               | \$ 34.6  | Â                                    | Â  | Â                              | Â   | Â  | 12/16/2003       | 12/16/2012  | Common Stock                  | 7,677                      |
| Stock Option                               | \$ 45.55   | Â                                    | Â  | Â                              | Â   | Â  | 12/15/2004       | 12/15/2013  | Common Stock                  | 6,972                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                             |       |
|----------------------------------|---------------|-----------|-----------------------------|-------|
|                                  | Director      | 10% Owner | Officer                     | Other |
| BROWN JEFFREY N<br>WEBSTER PLAZA | Â             | Â         | Â Executive Vice President, | Â     |

WATERBURY, CT 06702

Mktg

## Signatures

Renee P. Seefried, by Power  
of Atty.

02/11/2005

\_\_\_\_\_\*Signature of Reporting Person

\_\_\_\_\_\*Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Between January 1, 2004 and December 31, 2004, the reporting person acquired 105 shares of Webster common stock under the Webster 401(k) plan.

(2) 4 yr. incremental vesting - 25% vests each year for 4 years

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.