

OCCIDENTAL PETROLEUM CORP /DE/  
 Form 4  
 April 30, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Leonard Jim A

2. Issuer Name and Ticker or Trading Symbol  
 OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Vice President and Controller

(Last) (First) (Middle)  
 OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/28/2008

LOS ANGELES, CA 90024  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	04/28/2008		S		10,889	D	\$ 85.6766 (1)	15,789	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/28/2008		M		30,000	A	\$ 40.805	45,789	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/28/2008		F		21,038	D	\$ 86.79	24,751	D	Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock appreciation right	\$ 40.805	04/28/2008		M	30,000	(2) 07/13/2015	Common Stock	30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Leonard Jim A OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024			Vice President and Controller	

## Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for Jim A.  
Leonard

04/30/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported is an average sales price. 300 shares were sold at \$85.58; 1,200 shares were sold at \$85.59; 1,400 shares were sold at \$85.64; 200 shares were sold at \$85.65; 800 shares were sold at \$85.66; 300 shares were sold at \$85.67; 300 shares were sold at \$85.68; 1,700 shares were sold at \$85.69; 1,800 shares were sold at \$85.70; 1,489 shares were sold at \$85.71; 200 shares were sold at \$85.72; 300 shares were sold at \$85.73; 300 shares were sold at \$85.74; 500 shares were sold at \$85.75; and 100 shares were sold at \$85.76.
- (2) The stock appreciation right vests in three equal annual installments beginning on July 13, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.