

CENTRAL EUROPEAN EQUITY FUND INC /MD/
 Form N-23C-1
 October 04, 2001

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH SEPTEMBER 2001

THE CENTRAL EUROPEAN EQUITY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shares	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
09-04	CEE	600	10.1700	12.70	Weeden & Co
09-05	" "	500	10.0840	12.77	" "
09-06	" "	600	10.0400	12.90	" "
09-07	" "	500	10.0220	12.88	" "
09-10	" "	600	10.0000	12.70	" "
09-17	" "	600	9.7417	11.74	" "
09-18	" "	500	9.4400	11.72	" "
09-19	" "	600	9.2250	11.99	" "
09-20	" "	500	9.2780	11.87	" "
09-21	" "	1600	9.0069	11.42	" "
09-24	" "	600	9.2650	11.41	" "
09-25	" "	500	9.3328	11.61	" "
09-26	" "	600	9.2100	11.89	" "
09-28	" "	600	9.2800	11.95	" "

The Central European Equity Fund, Inc.
 Name of Registrant
 By Isabella Chan - Fund Administrator
 Date of Statement 10/04/01