

Edgar Filing: NEXIA HOLDINGS INC - Form 4

NEXIA HOLDINGS INC
 Form 4
 January 16, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer
 subject to Section 16.

Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the Public Utility
 Holding Company Act of 1935 or Section 30(f) of the Investment
 Company Act of 1940

Form 4 or Form 5
 obligations may continue.
 See Instruction 1(b).

1. Name and Address of Reporting Person:

Richard D. Surber
 268 West 400 South, Suite 300
 Salt Lake City, Utah 84101

2. Issuer Name and Ticker or Trading Symbol:

Nexia Holdings, Inc..
 OTC-Bulletin Board Symbol = NXIA

3. IRS or Social Security Number of Reporting Person (Voluntary):

4. Statement for Month/Year:

January 2003

5. If Amendment, Date of Original (Month/Year):

6. Relationship of Reporting Person to Issuer (Check all applicable):

Director 10% Owner
 Officer (give title below) _____ Other (specify below)

Shareholder former Director

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Ownership (Instr. 3) Indirect Beneficial	2. Transaction Date 7. Nature (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code	Amount (A) or (D) Price	
		V		

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Common Stock January 13, 2003 P V 225,000 A \$0.005 *

105,627,531

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

(Print or Type Responses)

(8-92)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Title and Amount of Underlying Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)	6. Date Exercisable (Month/Day/Year)
			Code V	(A) (D)	Date Exercisable

Table II (continued)

9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Owner-
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Owned at	Direct (D)	ship
End of	or Indirect	(Instr. 4)
Month	(I)	
(Instr. 4)	(Instr. 4)	

Explanation of Responses:

* Mr. Surber personally purchased the 150,000 shares in an open market Transaction. On November and indirectly 269,392,540 shares. As a result of the January 8th 2003 pro rata distribution by A shareholders of the 255,100,000 Nexia shares that Axia Group, Inc owned, Mr. Surber now beneficia 105,627,531 shares directly and indirectly. This number is subject to revision due to the distri

** Intentional misstatements or omission of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Richard D. Surber

**Signature of Richard Surber

January 15, 2003

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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