

PARKER HANNIFIN CORP
 Form 4
 December 20, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 WASHKEWICZ DONALD E

(Last) (First) (Middle)

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction (Month/Day/Year)
 12/18/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, CEO and President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					42,064.368	I	Parker Retirement Savings Plan
Common Stock					1,477 ⁽¹⁾	I	Ann Washkewicz Revocable Trust
Common Stock					38,000	I	Pamela Washkewicz Revocable Trust

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Common Stock						41,797 ⁽²⁾	I	By Son
Common Stock	12/18/2012		M	156,750	A	\$ 49.7534	823,867	D
Common Stock	12/18/2012		M	197,931	A	\$ 49.46	1,021,798	D
Common Stock	12/18/2012		F	268,515	D	\$ 85.28	753,283	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Option to Buy with Tandem Stock Appreciation Right	\$ 49.7534	12/18/2012		M	156,750	⁽³⁾ 08/15/2016	Common Stock
Option to Buy with Tandem Stock Appreciation Right	\$ 49.46	12/18/2012		M	197,931	⁽⁴⁾ 08/11/2019	Common Stock
Stock Appreciation Right	\$ 86.65	12/18/2012		A	91,450	12/18/2013 08/15/2016	Common Stock
Stock Appreciation Right	\$ 86.65	12/18/2012		A	114,795	12/18/2013 08/11/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WASHKEWICZ DONALD E PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141	X		Chairman, CEO and President	

Signatures

Rhoda M. Minichillo,
Attorney-in-Fact

12/20/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects Mr. Washkewicz's proportionate interest.
 - (2) Mr. Washkewicz disclaims beneficial ownership of these securities and this report shall not be deemed an admission that Mr. Washkewicz is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
 - (3) The option vested in three equal annual installments beginning 8/16/2007.
 - (4) The option vested in three equal annual installments beginning 8/12/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.