

HUGGINS PAMELA J
Form 4
December 06, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUGGINS PAMELA J

(Last) (First) (Middle)

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction
(Month/Day/Year)
12/02/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					5,324.795	I	Parker Retirement Savings Plan
Common Stock					7,399.299	I	Parker Retirement Savings Plan - Spouse
Common Stock	12/02/2010		M	2,600 A \$ 43.7667	2,607	I	Spouse

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Common Stock	12/02/2010		M	5,400	A	\$ 49.7534	8,007	I	Spouse
Common Stock	12/02/2010		D	4,556	D	\$ 83.96	3,451	I	Spouse
Common Stock	12/02/2010		F	1,066	D	\$ 83.96	2,385	I	Spouse
Common Stock	12/02/2010		S	1,112	D	\$ 83.94	1,273	I	Spouse
Common Stock	12/02/2010		S	900	D	\$ 83.96	373	I	Spouse
Common Stock	12/02/2010		S	100	D	\$ 83.97	273	I	Spouse
Common Stock	12/02/2010		S	266	D	\$ 83.98	7	I	Spouse
Common Stock	12/02/2010		M	2,750	A	\$ 43.7667	13,912	D	
Common Stock	12/02/2010		M	6,900	A	\$ 49.7534	20,812	D	
Common Stock	12/02/2010		F	6,824	D	\$ 84.19	13,988	D	
Common Stock	12/02/2010		S	69	D	\$ 84.19	13,919	D	
Common Stock	12/02/2010		S	2,157	D	\$ 84.2	11,762	D	
Common Stock	12/02/2010		S	600	D	\$ 84.21	11,162	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Appreciation Right	\$ 43.7667	12/02/2010	M	2,600	(1)	08/09/2015	Common Stock	2,600
Stock Appreciation Right	\$ 49.7534	12/02/2010	M	5,400	(2)	08/15/2016	Common Stock	5,400
Option to buy with tandem stock appreciation right	\$ 43.7667	12/02/2010	M	2,750	(3)	08/09/2015	Common Stock	2,750
Option to buy with tandem stock appreciation right	\$ 49.7534	12/02/2010	M	6,900	(4)	08/15/2016	Common Stock	6,900

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGGINS PAMELA J PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			Vice President and Treasurer	

Signatures

Rhoda M. Minichillo,
Attorney-in-Fact

12/06/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The SAR vested in three equal annual installments beginning 8/10/2006.
- (2) The SAR vested in three equal annual installments beginning 8/16/2007.
- (3) The option vested in three equal annual installments beginning 8/10/2006.
- (4) The option vested in three equal annual installments beginning 8/16/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.