### Edgar Filing: PISTELL TIMOTHY K - Form 4

Form 4 December 1	1MOTHY K 2, 2005										
									OMB	APPROVAL	
FORM	<b>14</b> UNITED	STATES					ANGE (	COMMISSION	OMB Number:	3235-0287	
Check the if no lon subject to Section Form 4 Form 5	to STATEN 16. or	x x <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									
obligatio may cor <i>See</i> Inst 1(b). (Print or Type	ons Section 17( ruction	a) of the	Public U		lding Co	mpan	iy Act o	f 1935 or Sectio	on		
	-										
			2. Issuer Name <b>and</b> Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]					5. Relationship of Reporting Person(s) to Issuer			
				of Earliest T				(Check all applicable)			
CORPORA	HANNIFIN ATION, 6035 ID BOULEVARI	)	(Month/I 12/09/2	Day/Year) 2005				Director X Officer (giv below) EVP- F		0% Owner Other (specify n/CFO	
	(Street)	1 4 1		endment, D onth/Day/Yea	-	al		<ol> <li>6. Individual or J</li> <li>Applicable Line)</li> <li>_X_ Form filed by</li> <li>Form filed by</li> </ol>		Person	
	ND, OH 44124-4							Person			
(City)	(State)	(Zip)	Tab	le I - Non-J	Derivative	e Secu	rities Aco	quired, Disposed o	of, or Benefic	ially Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)			Date, if	3. 4. Securities Acquired ate, if Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Year) (Instr. 8) (A) or Code V Amount (D) Price			SecuritiesOwnershipBeneficiallyForm:OwnedDirect (D)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								4,957.58	I	Parker Retirement Savings Plan	
Common Stock	12/09/2005			S	900	D	\$ 68.24	27,008	D		
Common Stock	12/09/2005			S	400	D	\$ 68.28	26,608	D		
Common Stock	12/09/2005			S	200	D	\$ 68.29	26,408	D		

#### Edgar Filing: PISTELL TIMOTHY K - Form 4

Common Stock	12/12/2005	М	3,701 (1)	А	\$ 39.84	30,109	D
Common Stock	12/12/2005	F	1,146	D	\$ 68.19	28,963	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 39.84	12/12/2005		М		8,900 (1)	(2)	08/06/2012	Common Stock	8,900 (1)
Option to Buy	\$ 68.28	12/12/2005		А	5,199		12/12/2006	08/06/2012	Common Stock	5,199

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
PISTELL TIMOTHY K PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			EVP- Finance Admin/CFO					
Signatures								
Rhoda M. Minichillo, Attorney-in-Fact	12/13/2005							
**Signature of Reporting Person	Date							

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) "Pyramid" stock option excercise resulting in net acquisition of 3,701 shares.
- (2) The option vested in two equal installments on 8/7/2003 and 8/7/2004.
- (3) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (4) Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.