

FRANK LLOYD  
Form 4  
May 14, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRANK LLOYD

2. Issuer Name and Ticker or Trading Symbol  
PARK ELECTROCHEMICAL CORP [PKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/12/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O TROUTMAN SANDERS LLP, THE CHRYSLER BUILDING 405 LEXINGTON AVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10174

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/12/2010		M	3,000 A	\$ 15.92	7,000	D
Common Stock	05/12/2010		S	3,000 D	\$ 29.8	4,000	D
Common Stock <sup>(1)</sup>						3,000	I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Right to buy option <sup>(2)</sup>	\$ 15.92	05/12/2010		M	3,000	05/22/2001	05/22/2010	Common Stock	3,000
Right to buy option <sup>(2)</sup>	\$ 24.08					07/25/2001	07/25/2010	Common Stock	7,500
Right to buy option <sup>(2)</sup>	\$ 23.6					07/19/2002	07/19/2011	Common Stock	3,000
Right to buy option <sup>(2)</sup>	\$ 29.05					03/20/2003	03/20/2012	Common Stock	3,000
Right to buy option <sup>(2)</sup>	\$ 19.95					07/24/2004	07/24/2013	Common Stock	3,000
Right to buy option <sup>(2)</sup>	\$ 23					07/08/2005	07/08/2014	Common Stock	3,000
Right to buy option <sup>(2)</sup>	\$ 24.56					08/24/2006	08/24/2015	Common Stock	3,000
Right to buy option <sup>(2)</sup>	\$ 25.35					08/03/2007	08/03/2016	Common Stock	3,000
Right to buy option <sup>(2)</sup>	\$ 30.28					08/15/2008	08/15/2017	Common Stock	3,000

