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SIERRA HEALTH SERVICES INC

Form 8-K

May 06, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934

May 5, 2003

Date of Report (Date of earliest event reported)

SIERRA HEALTH SERVICES, INC.

(Exact Name of Registrant as Specified in Its Charter)

Nevada

1-8865

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

88-0200415

(IRS Employer
Identification No.)

2724 North Tenaya Way
Las Vegas, Nevada

89128

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (702) 242-7000

Item 9. Regulation FD Disclosure

On May 5, 2003, CII Financial, Inc., a wholly-owned subsidiary of Sierra Health Services, Inc., issued a press release announcing that a Notice of Redemption for all of its outstanding 9 1/2% Senior Debentures was mailed to all registered debenture holders. The redemption date is June 3, 2003, and the total redemption price is \$1,045.58333 per \$1,000 principal amount of Senior Debentures. This price includes the applicable redemption premium of \$25.00 plus \$20.58333

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accrued interest to the redemption date.

Information on how debenture holders can surrender their Senior Debentures to the Trustee, Wells Fargo Bank Minnesota, N.A., is provided in the Notice of Redemption and in the attached press release.

Item 7. Financial Statements and Exhibits

Exhibits	Description
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99.1	Press Release, dated as of May 5, 2003
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All of the information furnished in this report and the accompanying exhibit shall not be deemed to be "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, and shall not be incorporated by reference in any filing under the Securities Act of 1933, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIERRA HEALTH SERVICES, INC.

(Registrant)

Date: May 6, 2003

/S/Frank Collins

Senior Vice President,
Legal & Administration and Secretary