

NORTHERN TRUST CORP  
Form 4  
October 31, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCORMACK ROBERT C

2. Issuer Name and Ticker or Trading Symbol  
NORTHERN TRUST CORP  
[NTRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/28/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

50 S. LA SALLE ST.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHICAGO, IL 60675

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	10/28/2005		S		6,000	D	\$ 53 1,556,952	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005		S		2,800	D	\$ 53.01 1,554,152	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005		S		993	D	\$ 53.02 1,553,159	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005		S		300	D	\$ 53.03 1,552,859	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005		S		503	D	\$ 53.04 1,552,356	I	By Trust <sup>(1)</sup>

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Common Stock	10/28/2005	S	1,403	D	\$ 53.05	1,550,953	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	2,700	D	\$ 53.06	1,548,253	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	274	D	\$ 53.07	1,547,979	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	370	D	\$ 53.08	1,547,609	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	200	D	\$ 53.09	1,547,409	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	1,520	D	\$ 53.1	1,545,889	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	1,900	D	\$ 53.11	1,543,989	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	1,000	D	\$ 53.12	1,542,989	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	1,853	D	\$ 53.13	1,541,136	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	4,350	D	\$ 53.14	1,536,786	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	3,134	D	\$ 53.15	1,533,652	I	By Trust <sup>(1)</sup>
Common Stock	10/28/2005	S	700	D	\$ 53.16	1,532,952	I	By Trust <sup>(1)</sup>
Common Stock						27,851	I	By Spouse
Common Stock						1,681,952	I	By Trust <sup>(2)</sup>
Common Stock						1,076,400	I	By Trust <sup>(3)</sup>
Common Stock						117,000	I	By Trust <sup>(4)</sup>
Common Stock						66,768	I	GRAT
Common Stock						1,494	I	McCormack LLC
Common Stock <sup>(5)</sup>						5,336.75	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCORMACK ROBERT C 50 S. LA SALLE ST. CHICAGO, IL 60675		X		

## Signatures

Eileen C. Ratzka POA for Robert C. McCormack  
 10/31/2005  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held in a trust for the benefit of Mr. McCormack's brother. Mr. McCormack is a co-trustee of the trust.
- (2) These shares are held in a trust of which Mr. McCormack is a co-trustee and beneficiary. Mr. McCormack's sons have a remainder interest in the trust.
- (3) These shares are held in a trust for the benefit of Mr. McCormack's sons. Mr. McCormack is a co-trustee of the trust.
- (4) These shares are held in a trust for the benefit of Mr. McCormack's sister-in-law. The Mr. McCormack is a co-trustee of the trust.
- (5) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.