

HARPER ALFRED C
Form 4
May 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARPER ALFRED C

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2008

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
EVP and Chief Operations Officer

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					153,363	D	
Common Stock 401(k)	05/06/2008	05/06/2008	I ⁽¹⁾	17,439 D	\$ 35.77 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Fair Value of Derivative Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Forward Sale Contract	(2)					06/20/2008	06/20/2008	Common Stock	\$ 1
Forward Sale Contract	\$ 0.5					08/10/2009	08/10/2009	Common Stock	\$ 1
Restricted Stock	(3)					07/15/2011	08/15/2015	Common Stock	37,000
Restricted Stock	\$ 0					07/15/2014	08/15/2015	Common Stock	17,000
Right to Buy Stock Option	\$ 3.125					06/01/1999	10/08/2009	Common Stock	6,872
Right to Buy Stock Option	\$ 3.475					06/01/2001	11/02/2012	Common Stock	80,000
Right to Buy Stock Option	\$ 7.08					06/01/2004	10/24/2013	Common Stock	44,448
Right to Buy Stock Option	\$ 7.215					06/01/1999	06/15/2009	Common Stock	4,000
Right to Buy Stock Option	\$ 12.2					06/01/2009	10/23/2013	Common Stock	48,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	48,000

