

MATTHEWS TERRENCE D
Form 4
November 25, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MATTHEWS TERRENCE D

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)
LOWELL, AR 72745
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
11/22/2005

____ Director
____ Officer (give title below) Other (specify below)
Sr VP Sales/National Accounts

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
401(k) Common Stock	11/22/2005	11/22/2005	M		10,000	A	\$ 3
Common Stock	11/22/2005	11/22/2005	S		10,000	D	\$ 23.25
Common Stock	11/23/2005	11/23/2005	M		9,600	A	\$ 2.65
Common Stock	11/23/2005	11/23/2005	M		1,428	A	\$ 3

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Common Stock	11/23/2005	11/23/2005	M	5,372	A	\$ 4.75	20,652	D	
Common Stock	11/23/2005	11/23/2005	S	9,600	D	\$ 23.61	11,052	D	
Common Stock	11/23/2005	11/23/2005	S	1,428	D	\$ 23.61	9,624	D	
Common Stock	11/23/2005	11/23/2005	S	5,372	D	\$ 23.61	4,252	D	
401(k)							8,270	I	By Spouse
Common Stock							1,620	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 3	11/22/2005	11/22/2005	M		10,000	06/01/2000	01/25/2008	Common Stock	10,000
Right to Buy Stock Option	\$ 2.65	11/23/2005	11/23/2005	M		9,600	06/01/2001	10/12/2006	Common Stock	9,600
Right to Buy Stock Option	\$ 3	11/23/2005	11/23/2005	M		1,428	06/01/2000	01/25/2008	Common Stock	1,428
Right to Buy	\$ 4.75	11/23/2005	11/23/2005	M		5,372	06/01/2004	06/07/2007	Common Stock	5,372

Stock
Option

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MATTHEWS TERRENCE D 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				Sr VP Sales/National Accounts

Signatures

Debbie
Willbanks 11/25/2005

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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