

PALMER KAY J
Form 4
November 09, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PALMER KAY J

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)
LOWELL, AR 72745
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2005

____ Director
____ Officer (give title below) Other (specify below)
EVP, Chief Information Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/08/2005	11/08/2005	M			4,250	A	\$ 4.405	45,106	D	
Common Stock	11/08/2005	11/08/2005	M			15,750	A	\$ 4.405	60,856	D	
Common Stock	11/08/2005	11/08/2005	S			4,250	D	\$ 21.5766	56,606	D	
Common Stock	11/08/2005	11/08/2005	F			8,682	D	\$ 21.5766	47,924	D	
Common Stock									12,600	D	

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2012 08/15/2015	Common Stock 14,000
Right to Buy Stock Option	\$ 2.655					06/01/2001 10/12/2006	Common Stock 3,200
Right to Buy Stock Option	\$ 3					06/01/2000 01/25/2008	Common Stock 11,428
Right to Buy Stock Option	\$ 3.125					06/01/1999 10/08/2009	Common Stock 9,600
Right to Buy Stock Option	\$ 3.56					06/01/1997 12/20/2007	Common Stock 2,400
Right to Buy Stock Option	\$ 5.65					06/01/2002 02/19/2013	Common Stock 84,000
Right to Buy Stock Option	\$ 7.08					06/01/2004 10/24/2013	Common Stock 53,334
Right to Buy Stock Option	\$ 12.2					06/01/2009 10/23/2014	Common Stock 40,000
	\$ 20.365					06/01/2012 10/21/2015	40,000

Right to
Buy Stock
Option

Common
Stock

Right to
Buy Stock
Option

\$ 4.405

11/08/2005

11/08/2005

M

4,250

06/01/2003

07/20/2006

Common
Stock

4,250

Right to
Buy Stock
Option

\$ 4.405

11/08/2005

11/08/2005

M

15,750

06/01/2003

07/20/2006

Common
Stock

15,750

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PALMER KAY J
615 J.B. HUNT CORPORATE DRIVE
LOWELL, AR 72745

EVP, Chief Information Officer

Signatures

Debbie
Willbanks

11/10/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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