

Kaufmann Michael C
 Form 4
 February 08, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kaufmann Michael C

(Last) (First) (Middle)
 7000 CARDINAL PLACE
 (Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/07/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CEO, Pharmaceutical Segment

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	02/07/2011		M		356	A	\$ 22.9 77,972
Common Shares	02/07/2011		M		1,312	A	\$ 22.9 79,284
Common Shares	02/07/2011		M		3,409	A	\$ 22.9 82,693
Common Shares	02/07/2011		M		2,994	A	\$ 22.9 85,687
Common Shares	02/07/2011		M		2,119	A	\$ 22.9 87,806

Edgar Filing: Kaufmann Michael C - Form 4

Common Shares	02/07/2011	M	2,732	A	\$ 22.9	90,538	D	
Common Shares	02/07/2011	M	8,711	A	\$ 22.9	99,249	D	
Common Shares	02/07/2011	M	531	A	\$ 22.9	99,780	D	
Common Shares	02/07/2011	M	3,326	A	\$ 22.9	103,106	D	
Common Shares	02/07/2011	M	55,158	A	\$ 27.29	158,264	D	
Common Shares	02/07/2011	S	87,544	D	\$ 41.71 <u>(1)</u>	70,720	D	
Common Shares						32	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 22.9	02/07/2011		M	356	07/20/2010 07/20/2012	Common Shares	356	
Employee Stock Option (right to buy)	\$ 22.9	02/07/2011		M	1,312	07/20/2010 07/20/2012	Common Shares	1,312	

Edgar Filing: Kaufmann Michael C - Form 4

Employee Stock Option (right to buy)	\$ 22.9	02/07/2011	M	3,409	07/20/2010	09/02/2012	Common Shares	3,409
Employee Stock Option (right to buy)	\$ 22.9	02/07/2011	M	2,994	07/20/2010	11/18/2012	Common Shares	2,994
Employee Stock Option (right to buy)	\$ 22.9	02/07/2011	M	2,119	07/20/2010	01/20/2013	Common Shares	2,119
Employee Stock Option (right to buy)	\$ 22.9	02/07/2011	M	2,732	<u>(2)</u>	08/15/2013	Common Shares	2,732
Employee Stock Option (right to buy)	\$ 22.9	02/07/2011	M	8,711	07/20/2010	11/17/2013	Common Shares	8,711
Employee Stock Option (right to buy)	\$ 22.9	02/07/2011	M	531	<u>(3)</u>	03/15/2014	Common Shares	531
Employee Stock Option (right to buy)	\$ 22.9	02/07/2011	M	3,326	<u>(4)</u>	08/15/2014	Common Shares	3,326
Employee Stock Option (right to buy)	\$ 27.29	02/07/2011	M	55,158	<u>(5)</u>	09/15/2016	Common Shares	55,158

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Kaufmann Michael C
7000 CARDINAL PLACE
DUBLIN, OH 43017

CEO, Pharmaceutical Segment

Signatures

/s/ Michael C.
Kaufmann

02/08/2011

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$41.70 to \$41.88, inclusive. The reporting person undertakes to provide to Cardinal Health, Inc., any security holder of Cardinal Health, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.
- (1) This stock option vested and became exercisable 75% on July 20, 2010 and 25% on August 15, 2010.
 - (2) This stock option vested and became exercisable 75% on July 20, 2010. The remaining 25% vests on March 15, 2011.
 - (3) This stock option vested and became exercisable 67% on July 20, 2010 and 33% on August 15, 2010.
 - (4) This stock option vested and became exercisable 33% on September 15, 2010. The remaining 67% vests in two equal installments on September 15, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.