

ENTERGY CORP /DE/  
Form 35-CERT  
July 30, 2003

UNITED STATES OF AMERICA  
BEFORE THE SECURITIES AND EXCHANGE COMMISSION

Washington, D. C.

.....

In the Matter of

ENTERGY ARKANSAS, INC.  
ENTERGY LOUISIANA, INC.  
ENTERGY MISSISSIPPI, INC.  
ENTERGY NEW ORLEANS, INC.

File No. 70-5015

CERTIFICATE  
PURSUANT TO  
RULE 24

In the Matter of

SYSTEM FUELS, INC.  
SYSTEM ENERGY RESOURCES, INC.  
ENTERGY ARKANSAS, INC.  
ENTERGY LOUISIANA, INC.  
ENTERGY MISSISSIPPI, INC.  
ENTERGY NEW ORLEANS, INC.

File No. 70-5889

(Public Utility Holding Company Act of 1935)

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Pursuant to Rule 24 promulgated by the Securities and Exchange Commission (SEC) under the Public Utility Holding Company Act of 1935, modified by request in the application(s) - declaration(s) referenced above, this is to certify that the following transactions were carried out and borrowings made, during the

second quarter ended June 30, 2003 pursuant to System Fuels, Inc.'s (SFI) function as a supplier of fuel for the Entergy Corporation Operating Companies (System) in accordance with the terms and conditions of and for the purposes represented in the application(s) - declaration(s), as amended, and pursuant to the Orders of the SEC, dated December 17, 1971 in File No. 70-5015 and April 28, 1978 in File No. 70-5889.

Expenditures for SFI's fuel program for

2003 during the 2nd quarter are indicated below:

## Net Expenditures

(In Thousands)

2<sup>nd</sup> Quarter

Year-To-Date

2003

Fuel Supply Program:

1. Gas and Oil Development and Production	\$ 0	\$ 0
2. Nuclear Fuel Procurement	(15,824)	(5,470)
3. Fuel Oil Program	<u>(1,414)</u>	<u>11,995</u>
 TOTAL EXPENDITURES	 <u>(17,238)</u>	 <u>16,525</u>
 Less funds derived through		
Amortization & depreciation		
Charges		
Amortization of Gas & Oil		
Development & Production Costs	0	0
Depreciation & Other		
Amortization	<u>0</u>	<u>2</u>
 TOTAL depreciation & amortization	 <u>0</u>	 <u>2</u>

Net Expenditures	(17,238)	16,527
(Increase) decrease in:		
Outside financing		
System Money Pool borrowings	<u>&amp;#(8,280)</u>	<u>(42,598)</u>
TOTAL (increase)decrease		
in borrowings	<u>(8,280)</u>	<u>(42,598)</u>
Increase (decrease) in working		
Capital	<u>\$ 25,518</u>	<u>\$ 26,071</u>
1. Gas and Oil Development and		
Production		
	Net Expenditures	
	(In Thousands)	
	2nd	Year-To-Date
	quarter	
Gas and Oil Development		
and Production	<u>\$H</u>	<u>\$H</u>

Effective July 1, 1996, SFI sold its interest in the properties associated with its Gas and Oil Development and Production Program (the program).

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During this quarter, SFI had no expenditures relative to the continuing shutdown of this operation. As of

June 30, 2003, accumulated net proceeds of approximately \$578,134 are retained at SFI for the continuing shutdown activities.

Calculation of the net expenditures (proceeds) from the continuing shutdown activities of the Program, is:

	Net Expenditures	
	(In Thousands)	
	2nd	Year-To-Date
	Quarter	
Sales to non-System parties:		
Natural gas	\$H	\$H
Condensate	H	H
Crude oil	<u>H</u>	<u>H</u>
TOTAL	H	H
Miscellaneous income (including sale of assets)	<u>H</u>	<u>H</u>
TOTAL	H	H
General and administrative Expense	H	H
Operating expense	H	H
Interest expense		

	<u>H</u>	<u>H</u>
Amortization adjustment	<u>0</u>	<u>0</u>
Net proceeds	<u>\$ 0</u>	<u>\$ 0</u>

2. Nuclear Fuel Procurement

Net Expenditures

(In Thousands)

	<u>2nd</u>	<u>Year-To-Date</u>
	Quarter	
Nuclear Fuel Procurement	<u>\$(15,824)</u>	<u>\$(5,470)</u>

Net Expenditures

(In Thousands)

	<u>2nd</u>	<u>Year-To-Date</u>
	Quarter	
Activities during the period:		
Expenditures for nuclear		
Materials and processing		
Services	<u>\$15,267</u>	<u>\$15,350</u>
General and administrative		

Expense	N7	I64
Interest expense	<u>I41</u>	<u>K18</u>
TOTAL	<u>I5,475</u>	<u>I5,832</u>
Sales of nuclear materials and Processing services to System companies	<u>31,299</u>	<u>31,302</u>
Net effect on inventory	<u>\$(15,824)</u>	<u>\$(5,470)</u>

3. Fuel Oil Program		
	Net Expenditures (In Thousands)	
	2nd Quarter	Year-To-Date
Fuel Oil Inventory	\$(1,414)	<u>\$11,995</u>
a) Fuel Oil Inventory:		
	Barrels	Book Value
Inventory as of:	(In Thousands)	
June 30, 2003	1,659	50,172
March 31, 2003	1,464	51,586
December 31, 2002		

	1,382	28,177
September 30, 2002	1,370	27,471
June 30, 2002	1,373	27,607
	During 2nd Quarter	
	Barrels	Value
Sales price per barrel		
to System companies		
Excluding period cost:		
#2 Fuel Oil	K4,469	K7.61
#6 Fuel Oil	1,073,551	35.18

4. Other Items:

a) As of

June 30, 2003, SFI's outstanding debt and Parent Companies investment consisted of:

Parent Companies:	In Thousands
Common Stock	\$J0
Notes payable	<u>K4,000</u>
TOTAL	K4,020
System Money Pool	42,598
Banks	<u>H</u>

TOTAL 76.618

b) As of January 1, 1987, SFI's employees were transferred to Entergy Services, Inc. (Entergy Services). Entergy Services bills SFI for labor associated with the operation of continuing activities for SFI and other services provided to SFI (financial, legal, administrative, and other activities). For the

2nd quarter of 2003, SFI was billed by Entergy Services for the following amounts:

	April	May	June	Total 2nd Qtr
Cost of service charged to Service Requests established to track cost of functions previously performed by SFI personnel:				
Direct Cost:				
Labor and related				
Cost	\$N,543	\$N,343	\$M,488	\$I8,374
Other direct cost	M,180	(3,176)	M,183	7,187
Indirect Cost	<u>1,805</u>	<u>1,145</u>	<u>1,804</u>	<u>L,754</u>
TOTAL	<u>I3,528</u>	<u>L,312</u>	<u>12,475</u>	<u>K0.315</u>

Cost of services charged

to Service Requests not

Related to transfer of

SFI personnel:	<u>70,906</u>	<u>03,552</u>	<u>68,277</u>	<u>212,735</u>
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Total cost of services

performed by Entergy

Services	<u>\$ 84,434</u>	<u>\$07,864</u>	<u>\$ 80,752</u>	<u>\$ 243,050</u>
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Amounts billed to

Operating Companies for

The Fuel Oil Program*	<u>\$N6,660</u>	<u>\$N3,489</u>	<u>\$M8,650</u>	<u>\$188,799</u>
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Charged to Nuclear Fuel

Procurement	<u>17,774</u>	<u>14,375</u>	<u>12,102</u>	<u>54,251</u>
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TOTAL	<u>\$ 84,434</u>	<u>\$07,864</u>	<u>\$ 80,752</u>	<u>\$143,050</u>
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\* Charged to the Fuel Oil Program as a component of period costs. Effective January 1, 1998, Fuel Oil Program period costs are recorded by plant, to the extent possible, and direct billed to the operating company that owns the facility where incurred. Costs which cannot be directly associated with a facility or an operating company, continue to be allocated as before. For the

2nd quarter of 2003, such Fuel Oil Program period costs were allocated 9.77% to ENTERGY ARKANSAS, INC., 50.43% to ENTERGY LOUISIANA, INC., 28.12% to ENTERGY MISSISSIPPI, INC., and 11.68% to ENTERGY NEW ORLEANS, INC.

c) As previously reported, the System's fuels planning and procurement administration was reorganized during 1988, redefining the fuels management roles and placing the responsibility for most fuel procurement decisions with Entergy Corporation System Executives.

SFI, utilizing Entergy Services personnel, continues to be responsible for gas and oil production shut down, financing nuclear fuel inventory and fuel oil inventory and facilities, and accounting functions related to these continuing activities.

IN WITNESS WHEREOF, SFI has caused this certificate to be executed as of the

31<sup>st</sup> of July 2003.

ENTERGY ARKANSAS, INC.  
ENTERGY LOUISIANA, INC.  
ENTERGY MISSISSIPPI, INC.  
ENTERGY NEW ORLEANS, INC.  
SYSTEM ENERGY RESOURCES, INC.

BY:       /s/ Nathan E. Langston

Nathan E. Langston  
Senior Vice President and  
Chief Accounting Officer

SYSTEM FUELS, INC.

BY: /s/ Steven C. McNeal

Steven C. McNeal  
Vice President  
and Treasurer