MEDTRONIC INC Form 4 April 28, 2003 1. Name and Address of Reporting Person Mahle, Stephen H. Medtronic, Inc. 710 Medtronic Parkway Minneapolis, MN 55432-5604 2. Issuer Name and Ticker or Trading Symbol Medtronic, Inc. (MDT) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Day/Year 04/25/2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Sr VP & Pres, Cardiac Rthm Mgm 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	 	 	 	
+		 		

<pre> 1. Title of Security </pre>	2. Trans- action Date (Month/ Day/ Year)	action Date (Month/ Day/ Year)	a(C(+	ction ode -++- V A	or Dispo 	sed + A/D	of (D) +	 Securi Benefi Owned Follow +Report Transa
' Common Stock Common Stock Deferred Stock Units	04/25/2003		A		317.236	A	\$0.0000	256698 8899.4 317.23

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+				+	+	-+		+		+	
11.	l	2.	3.	3A.	4.	5.		6.		7.	
										I	
										Title an	nd Amount
								l		of Unde:	rlying
		Conver-	Trans-	Execu-	l	Number	c of	l		Securit	ies
		sion or	action	tion		Deriva	ative	Date Exerc	isable	+	+
		Exercise	Date	Date		Securi	ities	and Expirat	tion Date		Amount
		Price of			Transac-	Acqui1	ced(A)	(Month/Day	/Year)		lor
Titl	e of	Deriv-	(Month/	(Month/	tion Cod	e Dispos	sed (D) -	+	+	+	Number
Deri	vative	ative	Day/	Day/ -	++-	-++	+	+Date Exer-	Expira-		of
Secu	rity	Security	Year)	Year)	Code V	(A)	(D)	cisable	tion Date	Title	Shares
+	+	+	+	+	++-	-++	+	+	+	+	+
Stock		\$48.08	04/25/2		A	14187		04/25/2003	04/25/2013	Common	14187
Optio	ns		003							Stock	

(Right to buy)

Explanation of Responses: