

PLUG POWER INC  
Form 4  
January 27, 2003

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                         |                                                      |                                                                       |                                                                                    |                                                                |                                                              |
|----------------------------------------------------------------------------------|-----------------------------------------|------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|
| 1. Title of Security<br>(Instr. 3)                                               | 2. Transaction Date<br>(Month/Day/Year) | 3. Transaction Code and Voluntary Code<br>(Instr. 8) | 4. Securities Acquired (A) or Disposed (D) Of<br>(Instr. 3, 4, and 5) | 5. Amount of Securities Beneficially Owned at End of Month<br><br>(Instr. 3 and 4) | 6. Ownership Form: Direct(D) or Indirect (I)<br><br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership<br><br>(Instr. 4) |
|                                                                                  |                                         | Code   V                                             | Amount   A/D<br>  Price                                               |                                                                                    |                                                                |                                                              |
| Plug Power Inc. - Common Stock                                                   | 01/21/2003                              | S<br>  &nbsp;nbsp;nbsp;                              | 5,000.00   D<br>\$4.46                                                |                                                                                    | D                                                              |                                                              |
| Plug Power Inc. - Common Stock                                                   | 01/22/2003                              | S<br>  &nbsp;nbsp;nbsp;                              | 5,000.00   D<br>\$4.14                                                |                                                                                    | D                                                              |                                                              |
| Plug Power Inc. - Common Stock                                                   | 01/23/2003                              | S<br>  &nbsp;nbsp;nbsp;                              | 15,000.00   D<br>\$4.34                                               |                                                                                    | D                                                              |                                                              |
| Plug Power Inc. - Common Stock                                                   | 01/24/2003                              | S                                                    | 7,500.00   D<br>\$4.45                                                | 7,995,727.00                                                                       | D                                                              |                                                              |

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### Mechanical Technology Incorporated - January 2003

#### Form 4 (continued)

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |                                                                              |                                                             |                                                                             |                                                                                                                         |                                                                              |                                                                              |                                                       |                                                                                                      |                                                                                                         |                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                                                                             | 2. Conver-<br>sion or<br>Exercise<br>Price of<br>Deri-<br>vative<br>Security | 3. Transac-<br>tion<br>Date<br><br>(Month/<br>Day/<br>Year) | 4. Transac-<br>tion<br>Code<br>and<br>Voluntary<br>(V)<br>Code<br>(Instr.8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A)<br>or<br>Disposed<br>(D) Of<br><br>(Instr. 3,4<br>and 5) | 6. Date<br>Exercisable(DE) and<br>Expiration<br>Date(ED)<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and<br>4) | 8. Price<br>of<br>Derivative<br>Security<br>(Instr.5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>at End of<br>Month<br>(Instr.4) | 10. Owner-<br>ship<br>Form of<br>Deriv-<br>ative<br>Security:<br>Direct<br>(D)<br>or<br>Indirect<br>(I) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr.4) |
|                                                                                                                                                 |                                                                              |                                                             | Code   V                                                                    |                                                                                                                         | (DE)   (ED)                                                                  |                                                                              |                                                       |                                                                                                      |                                                                                                         |                                                                   |
|                                                                                                                                                 |                                                                              |                                                             |                                                                             |                                                                                                                         |                                                                              |                                                                              |                                                       |                                                                                                      |                                                                                                         |                                                                   |

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

01-27-2003

\*\* Signature of Reporting Person  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

**Mechanical Technology Incorporated**

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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