

LOWES COMPANIES INC
Form 4
June 13, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POND DALE

(Last) (First) (Middle)

1000 LOWE'S BOULEVARD

(Street)

MOORESVILLE, NC 28117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

LOWES COMPANIES INC [LOW]

3. Date of Earliest Transaction (Month/Day/Year)

06/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior EVP Merchandising

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---------------------------|---|--|-----------------------------------|
| | | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 06/10/2005 | | M | | 85,000 A \$ 45.7 | 109,689 | D | |
| Common Stock | 06/10/2005 | | S | | 85,000 D \$ 59 | 24,689 | D | |
| Common Stock | 06/10/2005 | | M | | 5,000 A \$ 27.505 | 29,689 | D | |
| Common Stock | 06/10/2005 | | S | | 5,000 D \$ 58.96 | 24,689 | D | |
| Common Stock | 06/10/2005 | | M | | 5,092 A \$ 27.505 | 29,781 | D | |

Edgar Filing: LOWES COMPANIES INC - Form 4

| | | | | | | | | |
|--------------|------------|---|--------|---|-----------|--------|---|-------------------|
| Common Stock | 06/10/2005 | S | 5,092 | D | \$ 58.98 | 24,689 | D | |
| Common Stock | 06/10/2005 | M | 50,000 | A | \$ 27.505 | 74,689 | D | |
| Common Stock | 06/10/2005 | S | 50,000 | D | \$ 59.02 | 24,689 | D | |
| Common Stock | 06/10/2005 | M | 28,274 | A | \$ 27.505 | 52,963 | D | |
| Common Stock | 06/10/2005 | S | 28,274 | D | \$ 59.03 | 24,689 | D | |
| Common Stock | 06/10/2005 | M | 31,726 | A | \$ 43.99 | 56,415 | D | |
| Common Stock | 06/10/2005 | S | 31,726 | D | \$ 59.03 | 24,689 | D | |
| Common Stock | 06/10/2005 | M | 15,000 | A | \$ 43.99 | 39,689 | D | |
| Common Stock | 06/10/2005 | S | 15,000 | D | \$ 59.04 | 24,689 | D | |
| Common Stock | 06/10/2005 | M | 27,000 | A | \$ 43.99 | 51,689 | D | |
| Common Stock | 06/10/2005 | S | 27,000 | D | \$ 59.05 | 24,689 | D | |
| Common Stock | 06/10/2005 | M | 2,000 | A | \$ 43.99 | 26,689 | D | |
| Common Stock | 06/10/2005 | S | 2,000 | D | \$ 59.06 | 24,689 | D | |
| Common Stock | | | | | | 940 | I | by Joint w/spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|

Edgar Filing: LOWES COMPANIES INC - Form 4

and 5)

| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am or Num of S |
|---|-----------|------------|------|---|-----|--------|------------------|-----------------|--------------|----------------|
| Non-Qualified Stock Option (right to buy) | \$ 27.505 | 06/10/2005 | M | | | 5,000 | 03/01/2002 | 03/02/2008 | Common Stock | 5, |
| Non-Qualified Stock Option (right to buy) | \$ 27.505 | 06/10/2005 | M | | | 5,092 | 03/01/2002 | 03/02/2008 | Common Stock | 5, |
| Non-Qualified Stock Option (right to buy) | \$ 27.505 | 06/10/2005 | M | | | 50,000 | <u>(1)</u> | 03/02/2008 | Common Stock | 50 |
| Non-Qualified Stock Option (right to buy) | \$ 27.505 | 06/10/2005 | M | | | 28,274 | <u>(2)</u> | 03/02/2008 | Common Stock | 28 |
| Non-Qualified Stock Option (right to buy) | \$ 43.99 | 06/10/2005 | M | | | 31,726 | <u>(3)</u> | 03/01/2009 | Common Stock | 31 |
| Non-Qualified Stock Option (right to buy) | \$ 43.99 | 06/10/2005 | M | | | 15,000 | 03/01/2004 | 03/01/2009 | Common Stock | 15 |
| Non-Qualified Stock Option (right to buy) | \$ 43.99 | 06/10/2005 | M | | | 27,000 | <u>(4)</u> | 03/01/2009 | Common Stock | 27 |
| Non-Qualified Stock Option (right to buy) | \$ 43.99 | 06/10/2005 | M | | | 2,000 | 03/01/2005 | 03/01/2009 | Common Stock | 2, |
| Non-Qualified Stock Option (right to buy) | \$ 45.7 | 06/10/2005 | M | | | 85,000 | 02/01/2005 | 02/01/2009 | Common Stock | 85 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| POND DALE 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117 | | | Senior EVP Merchandising | |

Signatures

By: Janet Bernard For: Dale C. Pond
06/13/2005

**Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20,576 of the 50,000 non-qualified stock options became exercisable on 3/1/02, and 29,424 became exercisable on 3/1/03.
- (2) 1,242 of the 28,274 non-qualified stock options became exercisable on 3/1/03, and 27,032 became exercisable on 3/1/04.
- (3) 26,000 of the 31,726 non-qualified stock options became exercisable on 3/1/03, and 5,726 became exercisable on 3/1/04.
- (4) 5,273 of the 27,000 non-qualified stock options became exercisable on 3/1/04, and 21,727 became exercisable on 3/1/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.