

VALHI INC /DE/

Form 4

August 11, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CONTRAN CORP

2. Issuer Name **and** Ticker or Trading
Symbol
VALHI INC /DE/ [VHI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
5430 LBJ FREEWAY, SUITE 1700

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/07/2008

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

DALLAS, TX 75240

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock, \$0.01 par value per share	08/07/2008		J ⁽¹⁾	5,000 A \$ 21.25	1,169,643	I	by TFMC (2)
Common stock, \$0.01 par value per share	08/07/2008		J ⁽¹⁾	700 A \$ 21	1,170,343	I	by TFMC (2)
Common stock,	08/07/2008		J ⁽¹⁾	400 A \$ 21.06	1,170,743	I	by TFMC (2)

\$0.01 par
value per
share

Common
stock,
\$0.01 par
value per
share

08/07/2008

J⁽¹⁾

200

A

\$ 21.2

1,170,943

I

by TFMC
(2)

Common
stock,
\$0.01 par
value per
share

08/08/2008

J⁽¹⁾

1,700

A

\$
21.18

1,172,643

I

by TFMC
(2)

Common
stock,
\$0.01 par
value per
share

08/08/2008

J⁽¹⁾

700

A

\$
21.17

1,173,343

I

by TFMC
(2)

Common
stock,
\$0.01 par
value per
share

08/08/2008

J⁽¹⁾

200

A

\$
21.11

1,173,543

I

by TFMC
(2)

Common
stock,
\$0.01 par
value per
share

08/08/2008

J⁽¹⁾

5,000

A

\$ 21

1,178,543

I

by TFMC
(2)

Common
stock,
\$0.01 par
value per
share

08/08/2008

J⁽¹⁾

1,200

A

\$
21.12

1,179,743

I

by TFMC
(2)

Common
stock,
\$0.01 par
value per
share

08/08/2008

J⁽¹⁾

200

A

\$
21.16

1,179,943

I

by TFMC
(2)

Common
stock,
\$0.01 par
value per
share

08/08/2008

J⁽¹⁾

1,000

A

\$
21.27

1,180,943

I

by TFMC
(2)

Common
stock,
\$0.01 par

08/11/2008

J⁽¹⁾

1,000

A

\$
20.88

1,181,943

I

by TFMC
(2)

value per
share

Common
stock,
\$0.01 par
value per
share

08/11/2008

J⁽¹⁾

100

A

\$
20.65

1,182,043

I

by TFCM
(2)

Common
stock,
\$0.01 par
value per
share

08/11/2008

J⁽¹⁾

4,900

A

\$
20.75

1,186,943

D

Common
stock,
\$0.01 par
value per
share

105,140,163

I

by VHC
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

X

CONTRAN CORP
5430 LBJ FREEWAY, SUITE 1700
DALLAS, TX 75240

VALHI HOLDING CO
5430 LBJ FREEWAY, SUITE 1700 X
DALLAS, TX 75240

DIXIE RICE AGRICULTURE CORP INC
5430 LBJ FREEWAY, SUITE 1700 X
DALLAS, TX 75240

SIMMONS HAROLD C
5430 LBJ FREEWAY, SUITE 1700 X X Chairman of the Board
DALLAS, TX 75240

Signatures

A. Andrew R. Louis, Secretary, for Contran Corporation 08/11/2008
 __Signature of Reporting Person Date

A. Andrew R. Louis, Secretary, for Valhi Holding Company 08/11/2008
 __Signature of Reporting Person Date

A. Andrew R. Louis, Secretary, for Dixie Rice Agricultural Corporation, Inc. 08/11/2008
 __Signature of Reporting Person Date

A. Andrew R. Louis, Attorney-in-fact, for Harold C. Simmons 08/11/2008
 __Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Open market purchase by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships to the persons joining in this filing.
- (2) Directly held by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships to the persons joining in this filing.
- (3) Directly held by Valhi Holding Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.

Remarks:

Exhibit Index:

Exhibit 99 - Additional Information

Harold C. Simmons and Annette C. Simmons own 3,383 and 43,400 shares, respectively, of the common stock of the issuer. 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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