KINDER MORGAN INC

Form 4

January 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3

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Form 5 Fil obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add MORGAN M	Symbol	2. Issuer Name and Ticker or Trading Symbol KINDER MORGAN INC [KMI]				5. Relationship of Reporting Person(s) to Issuer			
(Last) 4400 POST C PARKWAY,	AK	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 01/17/2006				X Director Officer (give below)		Owner cr (specify
HOUSTON,	(Street)		dment, Date h/Day/Year)	Original			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	•	rson
(City)	(State)	Zip) Table	I - Non-Dei	rivative Se	curiti	es Acqu	iired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code	4. Securi on(A) or Di (D) (Instr. 3,	sposed	d of 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	01/17/2006		A	1,600	A	\$ 97.5	236,686 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable Dat	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
MORGAN MICHAEL C 4400 POST OAK PARKWAY SUITE 1450 HOUSTON, TX 77027	X					

Signatures

/s/ Michael C.

01/18/2006 Morgan **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As previously reported, on 7/16/03, the Issuer granted 100,000 shares of restricted stock to the Reporting Person. On 7/21/04, the Reporting Person voluntarily forfeited, for no consideration, 76,667 of those shares. The Reporting Person has retained 23,333 of those

(1) shares, 8,333 of which will vest on 7/16/06 and 15,000 of which will vest on 7/16/08, subject to the Reporting Person's compliance with certain non-compete, non-solicitation and confidentiality obligations. Also includes 1,600 shares subject to forfeiture restrictions that lapse on 7/17/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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