

KANSAS CITY SOUTHERN
Form 4
March 02, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wochner William J

(Last) (First) (Middle)

KANSAS CITY SOUTHERN, PO
BOX 219335

(Street)

KANSAS CITY, MO 64121-9335

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KANSAS CITY SOUTHERN [KSU]

3. Date of Earliest Transaction
(Month/Day/Year)

02/26/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr VP & Chief Legal Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount or (D) Price | | | |
| Common Stock | 02/26/2009 | | A | 3,598 (1) A \$ 0 | 113,473 (2) | D | |
| Common Stock | 02/26/2009 | | A | 1,375 A \$ 0 | 114,848 (2) | D | |
| Common Stock | 02/27/2009 | | F | 597 D \$ 17.8 | 114,251 (2) | D | |
| Common Stock | | | | | 17,172.514 | I | Held by ESOP (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) ⁽⁴⁾ | \$ 14.34 | | | | | 02/27/2001 | 02/26/2011 | Common Stock | 817 |
| LSAR ⁽⁴⁾ | \$ 14.34 | | | | | <u>(4)</u> | <u>(4)</u> | Common Stock | 817 |
| Employee Stock Option (Right to Buy) ⁽⁴⁾ | \$ 13.42 | | | | | 02/06/2002 | 02/05/2012 | Common Stock | 873 |
| LSAR ⁽⁴⁾ | \$ 13.42 | | | | | <u>(4)</u> | <u>(4)</u> | Common Stock | 873 |
| Employee Stock Option (Right to Buy) ⁽⁴⁾ | \$ 12.55 | | | | | 01/16/2003 | 01/15/2013 | Common Stock | 1,148 |
| LSAR ⁽⁴⁾ | \$ 12.55 | | | | | <u>(4)</u> | <u>(4)</u> | Common Stock | 1,148 |
| Employee Stock Option (Right to Buy) ⁽⁴⁾ | \$ 14.6 | | | | | 01/02/2005 | 01/01/2014 | Common Stock | 6,000 |

| | | | | | |
|---|----------|------------|------------|--------------|--------|
| LSAR ⁽⁴⁾ | \$ 14.6 | <u>(4)</u> | <u>(4)</u> | Common Stock | 6,000 |
| Employee Stock Option (Right to Buy) ⁽⁴⁾ | \$ 14.53 | 02/09/2004 | 02/08/2014 | Common Stock | 1,102 |
| LSAR ⁽⁴⁾ | \$ 14.53 | <u>(4)</u> | <u>(4)</u> | Common Stock | 1,102 |
| Employee Stock Option (Right to Buy) ⁽⁴⁾ | \$ 34.11 | 02/23/2012 | 02/22/2017 | Common Stock | 22,500 |
| LSAR ⁽⁴⁾ | \$ 34.11 | <u>(4)</u> | <u>(4)</u> | Common Stock | 22,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Wochner William J KANSAS CITY SOUTHERN PO BOX 219335 KANSAS CITY, MO 64121-9335 | | | Sr VP & Chief Legal Officer | |

Signatures

Brian P. Banks, 03/02/2009
 Attorney-in-fact

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares represent performance shares that were earned on February 26, 2009, when the KCS Compensation and Organization Committee determined the level at which the 2008 performance goals met. These performance shares will not vest until January 17, 2010. With respect to these shares, the reporting person does not have the right to vote, receive, or be entitled to receive, cash or non-cash dividends or any other beneficial rights as a stockholder of the company.
- (2) Includes 10,192 performance shares that have been earned by the reporting person under KCS's 2007-2009 long-term incentive plan with respect to the 2007 and 2008 performance periods. These performance shares will not vest until January 17, 2010. With respect to these shares, the reporting person does not have the right to vote, receive, or be entitled to receive, cash or non-cash dividends or any other beneficial rights as a shareholder of the Company.
- (3) 17,172.514 shares have accrued to the reporting person's account under the KCS Employee Stock Ownership Plan.
- (4) Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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