Edgar Filing: JEFFERSON PILOT CORP - Form 4

JEFFERSON	PILOT CORP										
Form 4 May 03, 2005											
FORM	Δ						E COMMISSIO		PPROVAL		
	N OMB Number:	3235-0287									
Check this if no longer	r						Expires:	January 31, 2005			
subject to Section 16. Form 4 or							DWNERSHIP OF Estimated average burden hours per response				
Form 5 obligations may contin <i>See</i> Instruc 1(b).	ue. Section 17(a) of the l	Public U	Jtility Ho	lding Co		nge Act of 1934, of 1935 or Section 1940				
(Print or Type Re	esponses)										
1. Name and Ad PAYNE WIL	2. Issuer Name and Ticker or Trading Symbol JEFFERSON PILOT CORP [JP]				5. Relationship of Reporting Person(s) to Issuer						
		A.C. 1.11					(Check all applicable)				
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)						X Director	109	% Owner			
GLEACHER LLC, 3455 PI NE, SUITE 9	05/02/2005				Officer (give title Other (specify below) below)						
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tał	ole I - Non-	Derivative	Securities /	Acquired, Disposed	of. or Beneficia	llv Owned		
	. Transaction Date Month/Day/Year)	Execution any	ed Date, if	3. Transactio Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	ties (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect		
Reminder: Repor	rt on a separate line	e for each cl	ass of sec	urities bene	eficially ow	med directly	or indirectly.				
	and a separate line				Perso inforr requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					sposed of, or convertible	Beneficially Owner securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and Expiration	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)	(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit <u>(1)</u>	\$ 0	05/02/2005		А	483		08/08/1988(2)	08/08/1988(2)	Common Stock	483

Reporting Owners

Reporting Owner Name / Address		Relationships					
1		Director	10% Owner	Officer	Other		
PAYNE WILLIAM PORTER GLEACHER PARTNERS, LLC 3455 PEACHTREE ROAD, NE, SUIT ATLANTA, GA 30326	TE 975	Х					
Signatures							
Robert A. Reed, Attorney in Fact	05/03/20	005					

Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Director fees deferred. Column 9 total includes reinvested dividend units credited at market values on last dividend date.

(2) Phantom stock units will be paid out in JP shares after board service terminates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.