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INTEL CORP  
Form 13F-HR  
May 11, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2011

Check here if Amendment [ ]; Amendment Number:

This Amendment (Check only one): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Intel Corporation  
2200 Mission College Boulevard  
Santa Clara, CA 95054-1549

Form 13F File Number: 028-04527

Person Signing this Report on Behalf of Reporting Manager:

Cary I Klafter, Corporate Secretary, (408) 765-1215

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ATTENTION--Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Signature, Place, and Date of Signing:

/s/ Cary I. Klafter Santa Clara, California  
----- May 11, 2011

Report Type (Check only one):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

REPORTING MANAGER: INTEL CORPORATION

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Report Summary:

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 10

Form 13F Information Table Value Total: \$ 960,659  
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Form 13F File Number	Name
1. 028-13724	Intel Capital (Cayman) Corporation
2. 028-06331	Intel Capital Corporation
3. 028-14014	Intel Technology Asia Pte Ltd

### FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION
ASM INTERNATIONAL NV	NY REGISTER SH	N07045102	10,858	274,268 SH		DEFINED
BCD SEMICONDUCTOR MFG LTD	SPONSORED ADR	55347207	2,601	1,800,000 SH		DEFINED
CLEARWIRE CORP	CL A	18538Q105	18,633	3,333,333 SH		DEFINED
CLEARWIRE CORP	CL A	18538Q105	186,333	33,333,333 SH		DEFINED
HARMONIC, INC	COM	413160102	2,823	300,907 SH		DEFINED
HISOFT TECHNOLOGY INTL LTD	SPONSORED ADR	43358R108	896	909,732 SH		DEFINED
MICRON TECHNOLOGY INC	COM	595112103	516,150	45,000,000 SH		DEFINED
PACIFIC BIOSCIENCES OF CA	COM	69404D108	23,708	1,687,433 SH		DEFINED
PHOTRONICS INC	NOTE 5.500%10/0	719405AF9	5,000	5,000,000 PRN		DEFINED
VMWARE INC	COM A	928563402	193,657	2,375,000 SH		DEFINED