

FIELDS RANDALL K
 Form 5/A
 September 16, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 FIELDS RANDALL K

2. Issuer Name and Ticker or Trading Symbol
 PARK CITY GROUP INC
 [PCYG.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 06/30/2010

____ Director _____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)
 CHIEF EXECUTIVE OFFICER

3160 PINEBROOK RD
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
 08/16/2010

6. Individual or Joint/Group Reporting (check applicable line)

PARK CITY, UT 84098

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) | Amount or Price | | |
| Common Stock | Â | Â | Â | Â | Â | 487,205 ⁽¹⁾ D | Â |
| Common Stock | Â | Â | Â | Â | Â | 30,667 I | By Spouse |
| Common Stock | Â | Â | Â | Â | Â | 2,688 I | By Fields Management |
| Common Stock | 11/05/2009 | Â | J5 ⁽²⁾ | 35,000 D | \$ 1.43 | 4,061,487 ⁽¹⁾ I | By Riverview Financial |

Corp.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount |
| Series A Convertible Preferred Stock | \$ 10 | Â | Â | Â | Â | 07/16/2009 Â (3) | Common Stock 203 |
| Series B Convertible Preferred Stock | \$ 10 | 06/30/2010 | Â | J4 (4) | 349,626 Â | 06/30/2010 Â (5) | Common Stock 874 |
| Series B Convertible Preferred Stock | \$ 10 | 06/30/2010 | Â | J4 (4) | 10,000 Â | 06/30/2010 Â (5) | Common Stock 25, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FIELDS RANDALL K 3160 PINEBROOK RD PARK CITY, UT 84098 | Â | Â | Â CHIEF EXECUTIVE OFFICER | Â |

Signatures

Randall K. Fields 09/16/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously filed Form 5 reported incorrect amount of securities beneficially owned at the end of Park City Group's fiscal year.
- (2) Shares were gifted to a third party.
- (3) The Series A Convertible Preferred Stock remains convertible so long as the shares remain issued and outstanding.
- (4) Shares were issued upon conversion of certain debt of Park City Group held by Mr. Fields.
- (5) The Series B Convertible Preferred Stock remains convertible so long as the shares remain issued and outstanding.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.