HUMANA INC Form 4 January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

3235-0287 Number: January 31, Expires:

2005

0.5

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JONES DAVID A JR/KY

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

HUMANA INC [HUM]

(Check all applicable)

CHRYSALIS VENTURES, INC., 101 S. FIFTH STREET,

SUITE 1650

(Last)

3. Date of Earliest Transaction

(Month/Day/Year) 01/02/2008

_X__ Director 10% Owner Officer (give title Other (specify

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LOUISVILLE, KY 4020)2
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(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(<i>A</i>		ed of	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Humana Common	01/02/2008		M	5,000	A	\$ 21.25	341,700	D	
Humana Common	01/02/2008		M	40,000	A	\$ 20.1563	381,700	D	
Humana Common	01/02/2008		F	12,090	D	\$ 75.47	369,610	D	
Humana Common	01/02/2008		A <u>(1)</u>	1,607	A	\$ 77.825	371,217	D	
Humana Common							72	I	See Footnote

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			(2)
Humana Common	1,300	I	See Footnote (3)
Humana Common	1,300	I	See Footnote (4)
Humana Common	300	I	See Footnote (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (6)	\$ 21.25	01/02/2008		M		5,000	01/02/1999	01/02/2008	Humana Common	5,000
Options (7)	\$ 20.1563	01/02/2008		M		40,000	01/15/2001	01/15/2008	Humana Common	40,000
Options (6)	\$ 18.7813						01/04/2000	01/04/2009	Humana Common	5,000
Options (6)	\$ 19.25						01/15/2002	01/15/2009	Humana Common	40,000
Options (6)	\$ 7.875						01/03/2001	01/03/2010	Humana Common	5,000
Options (7)	\$ 14.7813						01/02/2002	01/02/2011	Humana Common	5,000
Options (7)	\$ 11.55						01/02/2003	01/02/2012	Humana Common	5,000

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Options (7)	\$ 10.19	01/02/2004	01/02/2013	Humana Common	5,000
Options (8)	\$ 23.05	01/02/2005	01/02/2014	Humana Common	2,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JONES DAVID A JR/KY CHRYSALIS VENTURES, INC. 101 S. FIFTH STREET, SUITE 1650 LOUISVILLE, KY 40202



Signatures

David A. Jones, Jr. 01/03/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of stock pursuant to Humana Inc.'s 2003 Stock Incentive Plan in lieu of director fees exempt under 16(b)-3(d)(1).
- (2) Reporting person indirectly owns 72 shares held by spouse.
- (3) Reporting person indirectly owns 1,300 shares held by spouse as custodian for son.
- (4) Reporting person indirectly owns 1,300 shares held by spouse as custodian for daughter.
- (5) Reporting person indirectly owns 300 shares held in an Individual Retirement Account.
- (6) Right to buy pursuant to Humana Inc.'s 1989 Stock Option Plan for Non-Employee Directors.
- (7) Right to buy pursuant to Humana Inc.'s 1996 Incentive Stock Option Plan.
- (8) Right to buy pursuant to Humana Inc.'s 2003 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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