

ALCAN INC
Form 10-Q
November 09, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2007

Commission file number 1-3677

ALCAN INC.

(Exact name of registrant as specified in its charter)

CANADA

(State or Other Jurisdiction of
Incorporation or Organization)

Inapplicable

(I.R.S. Employer Identification No.)

1188 Sherbrooke Street West, Montreal, Quebec, Canada H3A 3G2

(Address of Principal Executive Offices and Postal Code)

(514) 848-8000

(Registrant's Telephone Number, including Area Code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

At November 1, 2007, the registrant had 376,194,636 shares of common stock (without nominal or par value) outstanding.

PART I. FINANCIAL INFORMATION

In this report, all dollar amounts are stated in US dollars and all quantities in metric tons, or tonnes, unless indicated otherwise. A tonne is 1,000 kilograms, or 2,204.6 pounds. The words "Company" and "Alcan" refer to Alcan Inc. and, where applicable, one or more of its consolidated subsidiaries.

Item 1. Financial Statements**ALCAN INC.****INTERIM CONSOLIDATED STATEMENT OF INCOME** (unaudited)

	Third Quarter		Nine Months	
Periods ended September 30 <i>(in millions of US\$, except per share amounts)</i>	2007	2006	2007	2006
Sales and operating revenues	6,223	5,769	19,248	17,422
Costs and expenses				
Cost of sales and operating expenses, excluding depreciation and amortization noted below	4,926	4,454	14,725	13,228
Depreciation and amortization	274	273	807	782
Selling, administrative and general expenses	428	327	1,255	1,057
Research and development expenses	59	50	174	157
Interest	61	63	182	208
Restructuring charges - net (note 7)	16	22	54	130
Other expenses (income) - net (note 10)	37	11	189	(18)
	5,801	5,200	17,386	15,544
Income from continuing operations before income taxes and other items	422	569	1,862	1,878
Income taxes (note 8)	211	146	657	610
Income from continuing operations before other items	211	423	1,205	1,268
Equity income				

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	14	41	50	106
Minority interests	-	(4)	(2)	(6)
Income from continuing operations	225	460	1,253	1,368
(Loss) Income from discontinued operations	-			