

ALCOA INC  
Form 4  
July 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BELDA ALAIN J P

(Last) (First) (Middle)  
201 ISABELLA STREET  
(Street)

PITTSBURGH, PA 15212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ALCOA INC [AA]

3. Date of Earliest Transaction (Month/Day/Year)  
07/18/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	07/18/2007		S		14,433	D \$ 46.34	2,899,636 <sup>(1)</sup> D
Common Stock	07/18/2007		S		45,200	D \$ 46.33	2,854,436 D
Common Stock	07/18/2007		S		54,200	D \$ 46.32	2,800,236 D
Common Stock	07/18/2007		S		29,018	D \$ 46.31	2,771,218 D
Common Stock	07/18/2007		S		27,300	D \$ 46.33	2,743,918 D

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Common Stock	07/18/2007	S	100	D	\$ 46.295	2,743,818	D
Common Stock	07/18/2007	S	25,152	D	\$ 46.29	2,718,666	D
Common Stock	07/18/2007	S	32,572	D	\$ 46.28	2,686,094	D
Common Stock	07/18/2007	S	200	D	\$ 46.275	2,685,894	D
Common Stock	07/18/2007	S	20,370	D	\$ 46.27	2,665,524	D
Common Stock	07/18/2007	S	100	D	\$ 46.265	2,665,424	D
Common Stock	07/18/2007	S	30,963	D	\$ 46.26	2,634,461	D
Common Stock	07/18/2007	S	58,868	D	\$ 46.25	2,575,593	D
Common Stock	07/18/2007	S	38,366	D	\$ 46.24	2,537,227	D
Common Stock	07/18/2007	S	23,268	D	\$ 46.23	2,513,959	D
Common Stock	07/18/2007	S	27,682	D	\$ 46.22	2,486,277	D
Common Stock	07/18/2007	S	68,094	D	\$ 46.21	2,418,183	D
Common Stock	07/18/2007	S	100	D	\$ 46.205	2,418,083	D
Common Stock	07/18/2007	S	101,396	D	\$ 46.2	2,316,687	D
Common Stock	07/18/2007	S	12,033	D	\$ 46.19	2,304,654	D
Common Stock	07/18/2007	S	14,285	D	\$ 46.18	2,290,369	D
Common Stock	07/18/2007	S	23,577	D	\$ 46.17	2,266,792	D
Common Stock	07/18/2007	S	5,000	D	\$ 46.165	2,261,792	D
Common Stock	07/18/2007	S	9,829	D	\$ 46.16	2,251,963	D
Common Stock	07/18/2007	S	29,117	D	\$ 46.15	2,222,846	D
	07/18/2007	S	200	D		2,222,646	D

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Common Stock					\$				46.145
Common Stock	07/18/2007		S	37,868	D	\$ 46.14	2,184,778		D
Common Stock	07/18/2007		S	152,795	D	\$ 46.13	2,031,983		D
Common Stock	07/18/2007		S	37,507	D	\$ 46.12	1,994,476		D
Common Stock	07/18/2007		S	300	D	\$ 46.115	1,994,176		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BELDA ALAIN J P 201 ISABELLA STREET PITTSBURGH, PA 15212	X		Chairman and CEO	

## Signatures

Brenda Hart (Assistant Secretary), by power of attorney  
07/20/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is 2 of 3 Form 4's filed to report the reporting person's transactions on July 18, 2007. Refer to all of the Form 4's filed this date for the reporting person.

### Remarks:

THIS FORM 4 IS 2 OF 3 FORM 4'S FILED TO REPORT THE REPORTING PERSON'S TRANSACTIONS ON JULY 18, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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