

AMERICAN NATIONAL BANKSHARES INC.
 Form 4
 September 05, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Harris Charles S

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN NATIONAL BANKSHARES INC. [amnb]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 420 WEST MAIN STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/20/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

DANVILLE, VA 24541
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|-----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| American National Bankshares Inc. | 06/20/2014 | | J ⁽²⁾ | | 32.9108 | A | \$ 22.0818 | 3,442.6134 | D |
| American National Bankshares Inc. | 09/03/2014 | | J ⁽¹⁾ | | 213 | A | \$ 22.07 | 3,655.6134 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Harris Charles S 420 WEST MAIN STREET DANVILLE, VA 24541 | X | | | |

Signatures

Carolyn Compton
09/05/2014
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received in lieu of director fees
- (2) Received through DRP

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Notes to Financial Statements

Supplemental Schedule: (i)

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
as of December 31, 2006

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(i) Schedules required by Form 5500 that are not applicable have not been included.

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Report of Independent Registered Public Accounting Firm

General Electric Company, as Administrator
GE Savings and Security Program:

We have audited the accompanying statements of net assets available for plan benefits of GE Savings and Security Program (the Plan) as of December 31, 2006 and 2005, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2006 and 2005, and the changes in net assets available for plan benefits for the years then ended in conformity with U.S. generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2006 is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ KPMG LLP
June 5, 2007

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GE SAVINGS AND SECURITY PROGRAM

Statements of Net Assets Available for Plan Benefits

December 31, 2006 and 2005

(in thousands)

| <u>Assets</u> | 2006 | 2005 |
|--|-------------------|-------------------|
| Investments at fair value (note 3) | \$ 26,340,577 | \$ 24,590,090 |
| Accrued dividends and interest | 113,883 | 105,927 |
| Other assets | 400 | 9,568 |
| Total assets | 26,454,860 | 24,705,585 |
| | | |
| <u>Liabilities</u> | | |
| Liability for collateral deposits (note 3) | 246,932 | 139,353 |
| Other liabilities | 14,938 | 16,196 |
| Total liabilities | 261,870 | 155,549 |
| Net assets available for plan benefits | \$ 26,192,990 | \$ 24,550,036 |

See accompanying notes to financial statements.

GE SAVINGS AND SECURITY PROGRAM

Statements of Changes in Net Assets Available for Plan Benefits

Years Ended December 31, 2006 and 2005

(in thousands)

| | 2006 | 2005 |
|---|---------------|---------------|
| Additions to net assets attributed to: | | |
| Investment income: | | |
| Net appreciation (depreciation) in fair value of investments (note 3) | \$ 1,379,484 | \$ (764,762) |
| Interest and dividend income: | | |
| General Electric Company Common Stock | 458,716 | 421,709 |
| Registered investment companies | 400,451 | 331,970 |
| Other investments | 119,374 | 98,100 |
| | 2,358,025 | 87,017 |
| Contributions: | | |
| Employee | 966,731 | 973,581 |
| Employer | 327,825 | 326,811 |
| | 1,294,556 | 1,300,392 |
| Total additions | 3,652,581 | 1,387,409 |
| Deductions from net assets attributed to: | | |
| Participant withdrawals | 2,009,627 | 1,643,151 |
| Net increase (decrease) | 1,642,954 | (255,742) |
| Net assets available for plan benefits: | | |
| Beginning of year | 24,550,036 | 24,805,778 |
| End of year | \$ 26,192,990 | \$ 24,550,036 |

See accompanying notes to financial statements.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2006 and 2005

(1) Description of the Plan

GE Savings and Security Program (the “Plan”) is a defined contribution plan sponsored by General Electric Company. The Plan is subject to applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). The Trustees of the GE Savings and Security Trust are officers of GE Asset Management Incorporated (“GEAM”), a wholly owned subsidiary of General Electric Company. GEAM is investment adviser to each of the Plan’s investment options, except General Electric Company Common Stock, Vanguard Institutional Index Fund and the United States Savings Bonds. State Street Corporation and The Bank of New York are the primary custodians for Plan assets.

The following description of the Plan is provided for general information purposes only. The complete terms of the Plan are provided in the GE Savings and Security Program document (the “Plan Document”). Additional Plan information including benefits, investment options, vesting provisions and effects of plan termination is included in Plan handbooks and other material distributed to participants.

Employee Contributions and Investment Options

Eligible employees of General Electric Company and participating affiliates may participate in the Plan by investing up to 30% of their earnings in one or more of the following investment options:

- (a) General Electric Company Common Stock (“GE Common Stock”).
- (b) GE S&S Income Fund (the “Income Fund”) – a registered investment company that invests primarily in a variety of investment grade debt securities with a weighted average maturity that is normally about five to ten years.
- (c) GE S&S Program Mutual Fund (the “Mutual Fund”) – a registered investment company that invests primarily in equity securities of U.S. companies.
- (d) GE Institutional International Equity Fund (the “International Fund”) – a registered investment company that invests primarily in equity securities of companies in countries other than the U.S.
- (e) GE Institutional Small-Cap Equity Fund (the “Small Cap Fund”) – a registered investment company that invests primarily in equity securities of small-cap U.S. companies (those with market capitalizations in the same range as the companies in the Russell 2000 Index).
- (f) GE Institutional Strategic Investment Fund (the “Strategic Investment Fund”) – a registered investment company that invests primarily in a combination of equity securities (U.S. and Non-U.S.) and investment grade debt securities.
- (g) Vanguard Institutional Index Fund (the “Index Fund”) – a registered investment company that employs a passive management strategy designed to track the performance of the Standard and Poor’s 500 Index, which is composed primarily of equity securities of large U.S. companies.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2006 and 2005

- (h) GE S&S Short-Term Interest Fund (the “Short Term Fund”) – invests primarily in a variety of investment grade debt securities with a weighted average maturity that is normally not more than three years.
- (i) GE S&S Money Market Fund (the “Money Market Fund”) – invests primarily in short-term, U.S. dollar denominated money market instruments and other debt instruments that mature in one year or less.
- (j) United States Savings Bonds (the “U.S. Bond Fund”) – comprises individual participants’ contributions that are directed to U.S. Treasury Series “EE” Savings Bonds, bonds that mature in 30 years. Individual funds being accumulated for bond purchase are invested in short-term instruments. Effective July 1, 1995, only after-tax contributions are permitted to be invested in the U.S. Bond Fund. Bonds acquired with after-tax contributions held by the Trustees shall be distributed to participants as soon as practicable after the end of the second calendar year following the year in which the bonds were acquired. Residual balances that remain after distribution represent after-tax and employer matching contributions from matured bonds that have been reinvested.

Audited financial statements and prospectuses or other disclosure documents of the registered investment companies are distributed annually to participants.

The Plan permits participants to invest earnings on which income taxes have and have not been paid (“after-tax” and “pre-tax”, respectively). The United States Internal Revenue Code limits pre-tax contributions. The limits for participants under age 50 were generally \$15,000 and \$14,000 in 2006 and 2005, respectively. For other participants, the 2006 and 2005 limits were generally \$20,000 and \$18,000, respectively.

The Plan generally permits participants to switch their investment balances up to 24 times each year. Restrictions on such switches include a prohibition against switching balances into the U.S. Bond Fund, a prohibition against switching balances out of U.S Savings Bonds that were purchased after 1988 with after-tax contributions and certain restrictions on a participant’s ability to engage in frequent trading in response to Securities and Exchange Commission (SEC) requirements governing mutual funds.

Employer Contributions

The Plan generally provides for employer matching contributions of 50% of employees’ contributions of up to 7% of their earnings, that is, 3.5% maximum matching contribution. For certain eligible employees whose first day of work was on or after January 1, 2005, such matching contributions are generally 50% of employees’ contributions of up to 8% of earnings (4% maximum). Employer contributions may be invested at the election of the participant in any one of the investment options except for the U.S. Bond Fund.

Rollovers and Transfers from Other Qualifying Plans

Subject to General Electric Company approval, participants may elect to roll over amounts from other qualifying plans or arrangements in accordance with the Internal Revenue Code. For the years ended December 31, 2006 and 2005, transfers from other qualifying plans or arrangements accounted for \$38.0 million and \$49.6 million, respectively, and are included in employee contributions in the Statements of Changes in Net Assets Available for Plan Benefits.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2006 and 2005

Withdrawals

Subject to certain limitations prescribed by the Plan and the Internal Revenue Code, terminated participants may elect retirement or other termination withdrawals in either lump sum or partial payments. Currently, employed participants may make up to seven withdrawals per year and certain hardship withdrawals from their participant accounts. Partial payments on termination are generally limited to four per year and a minimum of \$500.

Loans to Participants

The Plan permits participants, under certain circumstances, to borrow a minimum of \$500 from their participant accounts. Subject to certain Internal Revenue Code and Plan limits, a participant may not borrow more than the lesser of 50% of that participant's available account value, as defined in the Plan Document, or \$50,000, adjusted for prior loans. The interest rate applicable to participant loans is based on the monthly average of the composite yield on corporate bonds, published by Moody's Investors Service. The interest rates of individual loans are fixed for the shorter of the term of the loan or five years.

A participant may have no more than two outstanding loans from the Plan at any time and may not obtain more than one such loan during any calendar year.

Loans are repaid with interest in equal payments over the term of the loan by payroll deductions; personal check or other such methods as may be required. Participants may repay the entire principal amount by check with written notice and without penalty beginning three months after the date of the loan.

In the event of a loan default, the Plan will report the outstanding loan balance as a withdrawal.

Participant Accounts

Each participant's account is credited with the participant's contributions and allocation of (a) employer matching contributions and (b) earnings. The benefit to which a participant is entitled is the value of the participant's vested account.

Vesting

Participants are fully vested in their accounts, including employee and employer contributions plus earnings.

Plan Termination and Amendment

Although General Electric Company has not expressed any intent to do so; it has the right under the Plan, to the extent permitted by law, to discontinue its contributions and to terminate the Plan in accordance with the provisions of ERISA. If the Plan is terminated, each participant's interest will be payable in full according to the Plan provisions. General Electric Company also has the right under the Plan to the extent permitted by law to amend or replace the Plan for any reason.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2006 and 2005

Administrative and Investment Advisory Costs

Administrative costs of the Plan and investment advisory costs for the Short Term Fund and the Money Market Fund are generally borne by General Electric Company. For the registered investment companies, investment advisers are reimbursed for costs incurred or receive a management fee for providing investment advisory services. These reimbursed costs and management fees are reflected in the interest and dividend income on the Statements of Changes in Net Assets Available for Plan Benefits.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

(b) Investments

Plan investments are stated at fair value. GE Common Stock is valued at the New York Stock Exchange closing price. Investments in registered investment companies are valued at the closing net asset value per share as reported on each business day. Long-term U.S. government, agency and corporate debt, notes, bonds, and loans secured by mortgages are valued at current quoted market prices. Loans to participants bear interest at market rates and outstanding principal balance plus accrued interest represents fair value. Short-term money market instruments, U.S. government, agency and corporate notes are valued at amortized cost, which approximates fair value. U.S. Savings Bonds are valued at the respective current cash redemption value published by the U.S. Treasury Department.

Investment transactions are recorded on a trade date basis. Dividends on GE Common Stock are recorded as of the record date. Dividends on the registered investment companies are recorded on the payment date. Interest income is earned from settlement date and recognized on the accrual basis. The net appreciation (depreciation) in the fair value of its investments consists of the realized gains or losses on the sales of investments and the unrealized appreciation (depreciation) of investments.

Investments other than GE Common Stock, the Mutual Fund, the Money Market Fund and the U.S. Bond Fund may use various financial instruments, particularly forward foreign currency contracts, options, and futures, commonly referred to as derivatives, to manage their risk. No investments are engaged in market-making or other speculative activities. Established practices require that derivative financial instruments relate to specific asset, liability, or equity transactions or to currency exposures. More detailed information regarding these financial instruments, as well as the strategies and policies for their use, is contained in the audited financial statements of the eligible investment options, which are distributed annually to participants, except the Short Term Fund whose detailed information is contained in the S&S Program Supplemental Information and distributed annually.

GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2006 and 2005

(c) Participant Withdrawals

Participant withdrawals are recorded when paid.

(d) Management Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(3) Investments

The following is a summary of the fair value of the Plan's investments at December 31, 2006 and 2005:

| | 2006 | 2005 |
|---|----------------|----------------|
| | (in thousands) | |
| GE Common Stock | \$ 16,045,887* | \$ 16,204,610* |
| Registered Investment Companies | | |
| GE S&S Income Fund | 1,750,704* | 1,775,493* |
| GE S&S Program Mutual Fund | 2,946,946* | 2,597,656* |
| Other | 2,594,040 | 1,470,637 |
| Total Registered Investment Companies | 7,291,690 | 5,843,786 |
| Other Investments | | |
| Short-Term Money Market Instruments | 1,283,429 | 937,887 |
| U.S. Government and Agency Debt Obligations | 794,572 | 753,751 |
| Loans to Participants | 455,632 | 429,329 |
| Other | 469,367 | 420,727 |
| Total Investments at fair value | \$ 26,340,577 | \$ 24,590,090 |

*Investment representing more than 5% of the Plan's net assets

The Plan's investments appreciated (depreciated) as follows:

| | 2006 | 2005 |
|---------------------------------|----------------|--------------|
| | (in thousands) | |
| GE Common Stock | \$ 940,201 | \$ (662,610) |
| Registered Investment Companies | 435,944 | (86,106) |

Explanation of Responses:

| | | |
|-------------------|--------------|--------------|
| Other investments | 3,339 | (16,046) |
| | \$ 1,379,484 | \$ (764,762) |

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GE SAVINGS AND SECURITY PROGRAM

Notes to Financial Statements

December 31, 2006 and 2005

The Short Term Fund may, from time to time, lend securities to certain unrelated brokers. In the event the counterparty does not meet its contracted obligation to return securities used, the Short Term Fund may be exposed to the risk of reacquiring the securities at prevailing market prices in order to satisfy its obligations.

The Short Term Fund receives collateral in the form of cash or securities, which may be supplemented by letters of credit, in an amount generally in excess of the market value of securities loaned. The Short Term Fund monitors the market value of the securities loaned on a daily basis with additional collateral obtained or refunded as necessary. The value of loaned securities, primarily U.S. Treasury obligations, amounted to \$242.0 million and \$136.5 million at December 31, 2006 and 2005, respectively. The value of cash collateral obtained and reinvested in short-term investments is reflected as a liability in the Plan's financial statements.

The Plan's investment funds include investments in U.S. equities, international equities and fixed income securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonable to expect that changes in the values of investment securities will occur (including in the near term) and that such changes could materially affect participant account balances and the Statements of Net Assets Available for Plan Benefits. The Plan offers alternatives that mitigate participant risks, including the opportunity to diversify investments across ten participant-directed fund elections. Additionally, the investments within each participant-directed fund election are further diversified into various financial instruments, with the exception of GE Common Stock and the U.S. Bond Fund, which invest in securities of a single issuer.

(4)

Tax Status

The Internal Revenue Service has notified General Electric Company by a letter dated June 27, 2006, that the Plan is qualified under the appropriate sections of the Internal Revenue Code. Counsel for the Plan has no reason to believe that any subsequent amendments have adversely affected the validity of the determination letter.

The portion of a participant's compensation contributed to the Plan as a pre-tax contribution and General Electric Company's matching contribution are not subject to Federal income tax when such contributions are credited to participant accounts, subject to certain limitations. These amounts and any investment earnings may be included in the participant's gross taxable income for the year in which such amounts are withdrawn from the Plan.

(5)

Plan Amendments

In 2006, the Plan was amended to restrict a participant's ability to engage in frequent trading in response to Securities and Exchange Commission requirements governing mutual funds.

In 2005, the Plan was amended to, among other things, expand the circumstances under which hardship withdrawals made on or after January 1, 2006, are allowed.

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2006

| <u>Description</u> | <u>Shares</u> | <u>* Cost</u> | <u>Market</u> |
|--|---------------|-------------------|-------------------|
| <u>Corporate Stocks – Common</u> | | | |
| ** General Electric Company | 431,217,894 | \$ 10,381,567,591 | \$ 16,045,886,828 |
| <u>Registered Investment Companies</u> | | | |
| *** GE S&S Income Fund | 157,013,832 | 1,785,717,081 | 1,750,704,226 |
| *** GE S&S Program Mutual Fund | 63,635,202 | 2,919,557,717 | 2,946,946,222 |
| *** GE Institutional International Equity Fund | 67,842,557 | 899,234,185 | 1,114,653,210 |
| *** GE Institutional Small-Cap Equity Fund | 40,704,820 | 590,715,943 | 625,226,036 |
| *** GE Institutional Strategic Investment Fund | 18,766,956 | 208,148,083 | 225,015,807 |
| Vanguard Institutional Index Fund | 4,854,885 | 529,946,492 | 629,144,485 |
| Total Registered Investment Companies | | \$ 6,933,319,501 | \$ 7,291,689,986 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2006

| <u>Description</u> | <u>Rate of Interest</u> | <u>Maturity</u> | <u>* Cost</u> | <u>Market</u> |
|---|-------------------------|-----------------|---------------|---------------|
| <u>Short-Term Money Market Instruments</u> | | | | |
| <u>Interest Bearing Cash and Cash Equivalents</u> | | | | |
| Abbey National PLC | 5.235% | 03/13/2007 | \$ 37,574,511 | \$ 37,574,511 |
| Bank of America Corporation | 5.250 | 01/16/2007 | 50,069,981 | 50,069,981 |
| Bank of Montreal | 5.310 | 01/30/2007 | 51,710,000 | 51,710,000 |
| Barclays, PLC | 5.250 | 02/12/2007 | 49,425,404 | 49,425,404 |
| Bear Stearns Companies | 5.240 | 03/09/2007 | 23,371,017 | 23,371,017 |
| Bear Stearns Companies | 5.250 | 02/12/2007 | 24,689,388 | 24,689,388 |
| Caylon | 5.340 | 05/04/2007 | 40,710,000 | 40,710,000 |
| Chariot Funding LLC | 5.300 | 01/30/2007 | 27,880,456 | 27,880,456 |
| Chariot Funding LLC | 5.330 | 01/16/2007 | 23,557,566 | 23,557,566 |
| Ciesco, LP | 5.255 | 01/26/2007 | 46,429,942 | 46,429,942 |
| Citigroup Funding LLC | 5.250 | 02/22/2007 | 51,407,183 | 51,407,183 |
| HBOS PLC | 5.220 | 03/09/2007 | 39,116,258 | 39,116,258 |
| ING Group | 5.235 | 01/05/2007 | 21,053,976 | 21,053,976 |
| JP Morgan Chase Bank | 5.230 | 03/13/2007 | 4,948,426 | 4,948,426 |
| Jupiter Securitization Corporation | 5.235 | 03/05/2007 | 33,123,739 | 33,123,739 |
| Old Line Funding Corporation | 5.250 | 01/31/2007 | 23,209,498 | 23,209,498 |
| Royal Bank of Canada NY Branch | 5.295 | 04/05/2007 | 35,030,000 | 35,030,000 |
| Sheffield Receivables Corporation | 5.275 | 01/10/2007 | 47,976,647 | 47,976,647 |
| UBS AG | 5.305 | 01/05/2007 | 37,640,000 | 37,640,000 |
| Windmill Funding Corporation | 5.260 | 01/25/2007 | 9,964,933 | 9,964,933 |
| Total Interest Bearing Cash and Cash Equivalents | | | 678,888,925 | 678,888,925 |
| <u>Other</u> | | | | |
| ***GEAM Cash Plus Fund | Variable | N/A | 84,578,369 | 84,578,369 |
| ***GEAM Enhanced Cash Fund | Variable | N/A | 259,631,356 | 259,631,356 |
| Barclays Bank - Repurchase Agreement | 5.300 | 01/02/2007 | 35,000,000 | 35,000,000 |
| Credit Suisse - Repurchase Agreement | 5.320 | 01/02/2007 | 48,780,000 | 48,780,000 |
| UBS Securities LLC - Repurchase Agreement | 5.310 | 01/02/2007 | 176,550,000 | 176,550,000 |
| Total Other | | | 604,539,725 | 604,539,725 |
| Total Short-Term Money Market Instruments | | | 1,283,428,650 | 1,283,428,650 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2006

| <u>Description</u> | <u>Rate of Interest</u> | <u>Maturity</u> | <u>* Cost</u> | <u>Market</u> |
|--|-------------------------|-----------------|---------------|---------------|
| <u>U.S. Government and Agency Debt Obligations</u> | | | | |
| Federal Home Loan Bank System | 5.410% | 12/28/2007 | \$ 49,020,000 | \$ 49,020,000 |
| Federal Home Loan Mortgage Corporation | 3.250 | 07/15/2023 | 5,253,784 | 5,212,634 |
| Federal Home Loan Mortgage Corporation | 3.500 | 11/15/2013 | 16,097,175 | 16,187,944 |
| Federal Home Loan Mortgage Corporation | 3.500 | 01/15/2022 | 16,063,072 | 16,047,611 |
| Federal Home Loan Mortgage Corporation | 3.500 | 05/15/2022 | 14,538,098 | 14,484,955 |
| Federal Home Loan Mortgage Corporation | 3.500 | 05/15/2026 | 11,549,170 | 11,442,382 |
| Federal Home Loan Mortgage Corporation | 4.000 | 08/15/2018 | 17,159,757 | 17,280,534 |
| Federal Home Loan Mortgage Corporation | 4.000 | 08/15/2029 | 12,978,473 | 12,724,184 |
| Federal Home Loan Mortgage Corporation | 5.000 | 11/15/2012 | 17,973 | 21,030 (b) |
| Federal Home Loan Mortgage Corporation | 5.000 | 04/01/2013 | 17,389,298 | 16,346,407 |
| Federal Home Loan Mortgage Corporation | 5.000 | 12/15/2020 | 6,803,158 | 6,635,142 |
| Federal Home Loan Mortgage Corporation | 5.000 | 11/15/2022 | 8,933,906 | 8,954,392 |
| Federal Home Loan Mortgage Corporation | 5.250 | 08/15/2011 | 16,488,848 | 16,484,023 |
| Federal Home Loan Mortgage Corporation | 5.500 | 01/15/2020 | 13,536,230 | 13,515,363 |
| Federal Home Loan Mortgage Corporation | 5.500 | 02/15/2027 | 16,706,307 | 16,716,343 |
| Federal Home Loan Mortgage Corporation | 5.500 | 04/15/2027 | 15,372,216 | 15,377,703 |
| Federal Home Loan Mortgage Corporation | 5.750 | 07/15/2011 | 13,565,363 | 13,553,951 |
| Federal Home Loan Mortgage Corporation | 6.000 | 12/01/2008 | 1,432 | 1,471 |
| Federal Home Loan Mortgage Corporation | 6.000 | 10/15/2013 | 14,589 | 100,275 (b) |
| Federal Home Loan Mortgage Corporation | 6.000 | 10/15/2013 | 13,246 | 100,234 (b) |

Explanation of Responses:

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| | | | | |
|--|-------|------------|------------|------------|
| Federal Home Loan Mortgage Corporation | 6.000 | 10/01/2017 | 331,613 | 320,612 |
| Federal Home Loan Mortgage Corporation | 6.000 | 12/01/2018 | 160,274 | 156,267 |
| Federal Home Loan Mortgage Corporation | 6.000 | 09/01/2019 | 554,651 | 541,008 |
| Federal Home Loan Mortgage Corporation | 6.000 | 10/01/2021 | 950,159 | 947,962 |
| Federal Home Loan Mortgage Corporation | 6.000 | 10/01/2021 | 1,760,744 | 1,756,673 |
| Federal Home Loan Mortgage Corporation | 6.000 | 11/01/2021 | 1,537,856 | 1,533,828 |
| Federal Home Loan Mortgage Corporation | 6.000 | 11/01/2021 | 932,473 | 930,317 |
| Federal Home Loan Mortgage Corporation | 6.000 | 11/15/2023 | 17,366,411 | 16,933,472 |
| Federal Home Loan Mortgage Corporation | 6.000 | 03/15/2026 | 11,425,821 | 11,469,945 |
| Federal Home Loan Mortgage Corporation | 6.500 | 05/01/2013 | 666,164 | 641,794 |
| Federal Home Loan Mortgage Corporation | 6.500 | 05/01/2036 | 5,024,609 | 5,049,635 |
| Federal Home Loan Mortgage Corporation | 6.500 | 05/01/2036 | 1,679,070 | 1,687,433 |
| Federal Home Loan Mortgage Corporation | 7.000 | 03/15/2007 | 53,441 | 50,769 |
| Federal Home Loan Mortgage Corporation | 7.000 | 10/01/2023 | 20,137 | 19,736 |
| Federal Home Loan Mortgage Corporation | 7.000 | 11/01/2031 | 175,300 | 170,593 |
| Federal Home Loan Mortgage Corporation | 7.000 | 04/01/2032 | 578,717 | 558,857 |
| Federal Home Loan Mortgage Corporation | 7.000 | 04/01/2032 | 574,509 | 554,875 |
| Federal Home Loan Mortgage Corporation | 7.000 | 06/01/2032 | 301,899 | 292,138 |
| Federal Home Loan Mortgage Corporation | 7.000 | 04/01/2036 | 1,346,254 | 1,337,966 |
| Federal Home Loan Mortgage Corporation | 7.000 | 04/01/2036 | 2,719,473 | 2,698,647 |
| Federal Home Loan Mortgage Corporation | 7.500 | 11/01/2008 | 1,222 | 1,179 |
| Federal Home Loan Mortgage Corporation | 7.500 | 01/01/2016 | 898,804 | 897,720 |
| Federal Home Loan Mortgage Corporation | 7.500 | 01/01/2027 | 617,213 | 608,314 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2006

| <u>Description</u> | <u>Rate of Interest</u> | <u>Maturity</u> | <u>* Cost</u> | <u>Market</u> | |
|---|-------------------------|-----------------|---------------|---------------|-------|
| <u>U.S. Government and Agency Debt Obligations, continued</u> | | | | | |
| Federal Home Loan Mortgage Corporation | 7.500% | 01/01/2027 | \$ 103,387 | \$ 100,736 | |
| Federal Home Loan Mortgage Corporation | 8.000 | 05/01/2031 | 33,261 | 32,913 | |
| Federal Home Loan Mortgage Corporation | 8.500 | 03/01/2027 | 122,054 | 118,996 | |
| Federal Home Loan Mortgage Corporation | 9.250 | 12/01/2016 | 193,674 | 176,761 | |
| Federal Home Loan Mortgage Corp. - DCS Notes | 5.120 | 01/18/2007 | 37,422,675 | 37,422,675 | (a) |
| Federal National Mortgage Association | 15.490 | 05/25/2018 | 153,861 | 96,024 | (a,b) |
| Federal National Mortgage Association | 1.408 | 07/25/2044 | 6,586,284 | 2,371,521 | (a,b) |
| Federal National Mortgage Association | 3.854 | 07/01/2033 | 7,684,156 | 7,474,985 | |
| Federal National Mortgage Association | 4.014 | 06/01/2033 | 3,788,838 | 3,594,806 | |
| Federal National Mortgage Association | 4.048 | 06/01/2033 | 3,515,493 | 3,369,676 | |
| Federal National Mortgage Association | 4.133 | 07/01/2033 | 5,565,714 | 5,331,232 | |
| Federal National Mortgage Association | 4.336 | 05/01/2033 | 4,590,997 | 4,434,915 | |
| Federal National Mortgage Association | 4.427 | 06/01/2033 | 1,826,846 | 1,772,199 | |
| Federal National Mortgage Association | 4.500 | 09/25/2016 | 7,288,831 | 7,167,739 | |
| Federal National Mortgage Association | 4.500 | 07/25/2028 | 12,590,997 | 12,650,966 | |
| Federal National Mortgage Association | 4.500 | 06/25/2043 | 2,315,166 | 2,254,976 | |
| Federal National Mortgage Association | 4.649 | 12/01/2032 | 1,279,461 | 1,267,367 | |
| Federal National Mortgage Association | 5.000 | 08/25/2029 | 3,438,013 | 3,430,358 | |
| Federal National Mortgage Association | 5.142 | 06/01/2033 | 1,185,401 | 1,164,727 | |
| Federal National Mortgage Association | 5.232 | 06/01/2033 | 796,193 | 793,338 | |

Explanation of Responses:

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| | | | | |
|---------------------------------------|-------|------------|------------|------------|
| Federal National Mortgage Association | | | | |
| Federal National Mortgage Association | 5.442 | 07/01/2033 | 668,814 | 666,695 |
| Federal National Mortgage Association | 5.500 | 06/25/2025 | 3,883,860 | 3,899,742 |
| Federal National Mortgage Association | 5.500 | 08/25/2027 | 12,843,486 | 12,867,928 |
| Federal National Mortgage Association | 5.500 | 02/25/2031 | 6,591,246 | 6,594,568 |
| Federal National Mortgage Association | 5.500 | 02/25/2035 | 4,852,616 | 4,710,448 |
| Federal National Mortgage Association | 5.580 | 05/01/2033 | 842,218 | 825,976 |
| Federal National Mortgage Association | 5.645 | 06/01/2033 | 1,334,929 | 1,303,019 |
| Federal National Mortgage Association | 6.000 | 03/01/2012 | 2,553,035 | 2,519,702 |
| Federal National Mortgage Association | 6.000 | 03/01/2012 | 512,960 | 506,883 |
| Federal National Mortgage Association | 6.000 | 02/01/2018 | 871,079 | 838,369 |
| Federal National Mortgage Association | 6.000 | 11/01/2018 | 653,193 | 628,385 |
| Federal National Mortgage Association | 6.000 | 12/01/2019 | 1,309,994 | 1,266,578 |
| Federal National Mortgage Association | 6.000 | 03/01/2020 | 3,247,090 | 3,162,136 |
| Federal National Mortgage Association | 6.000 | 09/25/2027 | 15,659,311 | 15,621,680 |
| Federal National Mortgage Association | 6.000 | 08/25/2028 | 12,972,427 | 12,413,849 |
| Federal National Mortgage Association | 6.000 | 04/01/2033 | 288,954 | 279,695 |
| Federal National Mortgage Association | 6.500 | 05/01/2017 | 604,458 | 583,219 |
| Federal National Mortgage Association | 6.500 | 10/01/2017 | 144,657 | 140,464 |
| Federal National Mortgage Association | 6.500 | 12/01/2019 | 1,262,086 | 1,218,304 |
| Federal National Mortgage Association | 6.500 | 08/01/2022 | 600,959 | 585,146 |
| Federal National Mortgage Association | 6.500 | 11/01/2023 | 1,046,956 | 1,023,601 |
| Federal National Mortgage Association | 6.500 | 04/01/2033 | 469,327 | 456,044 |
| Federal National Mortgage Association | 6.500 | 05/01/2033 | 696,837 | 674,424 |
| Federal National Mortgage Association | 6.500 | 12/25/2034 | 14,343,681 | 13,830,921 |

Explanation of Responses:

See accompanying notes to schedule of assets on page 20.

(continued)

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GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2006

| <u>Description</u> | <u>Rate of Interest</u> | <u>Maturity</u> | <u>* Cost</u> | <u>Market</u> |
|---|-------------------------|-----------------|---------------|---------------|
| <u>U.S. Government and Agency Debt Obligations,</u> <u>continued</u> | | | | |
| Federal National Mortgage Association | 6.500% | 03/01/2035 | \$ 1,288,562 | \$ 1,255,638 |
| Federal National Mortgage Association | 6.500 | 11/01/2035 | 3,276,865 | 3,306,733 |
| Federal National Mortgage Association | 7.000 | 04/01/2011 | 139,206 | 130,856 |
| Federal National Mortgage Association | 7.000 | 02/01/2017 | 145,508 | 142,262 |
| Federal National Mortgage Association | 7.000 | 03/01/2017 | 558,052 | 545,765 |
| Federal National Mortgage Association | 7.000 | 03/01/2017 | 233,555 | 226,359 |
| Federal National Mortgage Association | 7.000 | 03/01/2017 | 98,927 | 95,767 |
| Federal National Mortgage Association | 7.000 | 03/01/2017 | 217,289 | 210,347 |
| Federal National Mortgage Association | 7.000 | 04/01/2017 | 515,252 | 503,907 |
| Federal National Mortgage Association | 7.000 | 04/01/2017 | 444,316 | 430,628 |
| Federal National Mortgage Association | 7.000 | 04/01/2017 | 109,987 | 106,598 |
| Federal National Mortgage Association | 7.000 | 05/01/2017 | 216,892 | 210,238 |
| Federal National Mortgage Association | 7.000 | 05/01/2017 | 325,717 | 314,151 |
| Federal National Mortgage Association | 7.000 | 07/01/2017 | 1,096,231 | 1,063,242 |
| Federal National Mortgage Association | 7.000 | 07/01/2017 | 384,344 | 372,064 |
| Federal National Mortgage Association | 7.000 | 02/01/2019 | 23,475 | 22,726 |
| Federal National Mortgage Association | 7.000 | 03/01/2029 | 155,522 | 155,093 |
| Federal National Mortgage Association | 7.000 | 06/01/2031 | 135,649 | 131,873 |
| Federal National Mortgage Association | 7.000 | 10/01/2031 | 589,249 | 588,309 |
| Federal National Mortgage Association | 7.000 | 01/01/2032 | 119,007 | 115,482 |
| Federal National Mortgage Association | 7.000 | 10/01/2032 | 168,542 | 162,591 |
| Federal National Mortgage Association | 7.000 | 04/01/2033 | 582,582 | 563,563 |
| Federal National Mortgage Association | 7.000 | 11/01/2033 | 926,468 | 893,858 |
| Federal National Mortgage Association | 7.000 | 03/01/2034 | 276,805 | 265,853 |
| Federal National Mortgage Association | 7.000 | 06/01/2034 | 543,486 | 528,788 |
| Federal National Mortgage Association | 7.000 | 01/01/2035 | 473,804 | 461,948 |
| Federal National Mortgage Association | 7.000 | 05/01/2035 | 901,235 | 879,029 |
| Federal National Mortgage Association | 7.000 | 05/01/2035 | 964,212 | 941,852 |
| Federal National Mortgage Association | 7.000 | 01/01/2036 | 1,164,177 | 1,154,635 |
| Federal National Mortgage Association | 7.000 | 04/01/2036 | 2,237,155 | 2,231,494 |
| Federal National Mortgage Association | 7.500 | 04/01/2016 | 109,061 | 105,759 |
| Federal National Mortgage Association | 7.500 | 11/01/2021 | 235,964 | 228,493 |
| Federal National Mortgage Association | 7.500 | 11/01/2022 | 194,609 | 193,421 |
| Federal National Mortgage Association | 7.500 | 03/01/2023 | 47,372 | 46,454 |
| Federal National Mortgage Association | 7.500 | 01/01/2025 | 379,777 | 375,430 |
| Federal National Mortgage Association | 7.500 | 05/01/2026 | 207,307 | 205,362 |
| Federal National Mortgage Association | 7.500 | 07/01/2027 | 390,251 | 385,790 |
| Federal National Mortgage Association | 7.500 | 10/01/2030 | 145,571 | 140,444 |
| Federal National Mortgage Association | 7.500 | 01/01/2031 | 90,831 | 89,898 |

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| | | | | |
|---------------------------------------|-------|------------|---------|---------|
| Federal National Mortgage Association | 7.500 | 02/01/2031 | 229,147 | 226,030 |
| Federal National Mortgage Association | 7.500 | 01/01/2032 | 246,184 | 241,988 |
| Federal National Mortgage Association | 7.500 | 04/01/2032 | 287,586 | 283,481 |
| Federal National Mortgage Association | 7.500 | 04/01/2032 | 344,793 | 339,871 |
| Federal National Mortgage Association | 7.500 | 06/01/2032 | 292,751 | 283,103 |

See accompanying notes to schedule of assets on page 20.

(continued)

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GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2006

| <u>Description</u> | <u>Rate of Interest</u> | <u>Maturity</u> | <u>* Cost</u> | <u>Market</u> |
|---|-------------------------|-----------------|---------------|---------------|
| <u>U.S. Government and Agency Debt Obligations,</u> <u>continued</u> | | | | |
| Federal National Mortgage Association | 7.500% | 07/01/2032 | \$ 221,007 | \$ 216,118 |
| Federal National Mortgage Association | 7.500 | 04/01/2033 | 161,116 | 155,480 |
| Federal National Mortgage Association | 7.500 | 11/01/2033 | 196,099 | 189,543 |
| Federal National Mortgage Association | 7.500 | 03/01/2034 | 1,419,145 | 1,360,367 |
| Federal National Mortgage Association | 7.500 | 03/01/2034 | 851,199 | 822,144 |
| Federal National Mortgage Association | 7.500 | 05/01/2034 | 816,895 | 786,928 |
| Federal National Mortgage Association | 8.000 | 07/01/2009 | 115,952 | 107,815 |
| Federal National Mortgage Association | 8.000 | 03/01/2032 | 304,092 | 300,529 |
| Federal National Mortgage Association | 8.000 | 05/01/2032 | 75,715 | 74,708 |
| Federal National Mortgage Association | 8.000 | 11/01/2033 | 307,409 | 300,067 |
| Federal National Mortgage Association | 8.500 | 06/01/2028 | 441,737 | 434,612 |
| Federal National Mortgage Association | 8.500 | 08/01/2029 | 779,884 | 767,560 |
| Federal National Mortgage Association | 8.500 | 08/01/2030 | 154,257 | 149,949 |
| Federal National Mortgage Association | 9.000 | 08/01/2010 | 210,230 | 199,594 |
| Federal National Mortgage Association | 9.000 | 03/01/2011 | 1,400,953 | 1,405,767 |
| Federal National Mortgage Association | 9.000 | 12/01/2031 | 198,929 | 201,033 |
| Federal National Mortgage Association | 9.500 | 09/01/2021 | 271,824 | 255,932 |
| Government National Mortgage Association | 6.000 | 06/15/2025 | 625,879 | 615,330 |
| Government National Mortgage Association | 6.000 | 06/15/2026 | 999,274 | 983,247 |
| Government National Mortgage Association | 6.000 | 01/15/2035 | 798,524 | 781,374 |
| Government National Mortgage Association | 6.000 | 04/15/2035 | 951,702 | 931,447 |
| Government National Mortgage Association | 6.000 | 06/15/2035 | 838,915 | 821,928 |
| Government National Mortgage Association | 6.000 | 07/15/2035 | 591,426 | 579,100 |
| Government National Mortgage Association | 6.500 | 11/15/2016 | 569,723 | 546,705 |
| Government National Mortgage Association | 6.500 | 04/15/2017 | 210,463 | 201,900 |
| Government National Mortgage Association | 6.500 | 03/15/2024 | 621,721 | 596,949 |
| Government National Mortgage Association | 6.500 | 12/15/2024 | 1,244,658 | 1,210,342 |
| Government National Mortgage Association | 6.500 | 05/15/2026 | 1,196,298 | 1,207,122 |
| Government National Mortgage Association | 6.500 | 12/15/2029 | 405,542 | 395,005 |
| Government National Mortgage Association | 6.500 | 03/15/2033 | 287,353 | 277,823 |
| Government National Mortgage Association | 6.500 | 10/15/2033 | 708,184 | 685,390 |
| Government National Mortgage Association | 6.500 | 11/15/2033 | 615,434 | 595,362 |
| Government National Mortgage Association | 6.500 | 01/15/2034 | 1,397,131 | 1,350,965 |
| Government National Mortgage Association | 6.500 | 01/15/2034 | 885,337 | 856,083 |
| Government National Mortgage Association | 6.500 | 02/15/2034 | 788,256 | 757,292 |
| Government National Mortgage Association | 6.500 | 04/15/2034 | 853,271 | 841,303 |
| Government National Mortgage Association | 6.500 | 04/15/2035 | 870,045 | 846,412 |
| Government National Mortgage Association | 6.500 | 05/15/2035 | 1,003,271 | 976,163 |
| Government National Mortgage Association | 6.500 | 05/15/2035 | 844,900 | 823,169 |

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| | | | | |
|--|-------|------------|-----------|-----------|
| Government National Mortgage Association | 6.500 | 06/15/2035 | 1,010,125 | 984,144 |
| Government National Mortgage Association | 6.500 | 07/15/2035 | 953,537 | 929,012 |
| Government National Mortgage Association | 6.500 | 07/15/2035 | 1,144,723 | 1,114,950 |
| Government National Mortgage Association | 6.500 | 09/15/2035 | 851,252 | 833,190 |
| Government National Mortgage Association | 6.500 | 09/15/2035 | 973,837 | 954,454 |

See accompanying notes to schedule of assets on page 20.

(continued)

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GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2006

| <u>Description</u> | <u>Rate of Interest</u> | <u>Maturity</u> | <u>* Cost</u> | <u>Market</u> |
|---|-------------------------|-----------------|---------------|---------------|
| <u>U.S. Government and Agency Debt Obligations,</u> <u>continued</u> | | | | |
| Government National Mortgage Association | 7.000% | 12/15/2018 | \$ 498,464 | \$ 476,498 |
| Government National Mortgage Association | 7.000 | 11/15/2023 | 362,896 | 350,731 |
| Government National Mortgage Association | 7.000 | 03/15/2031 | 336,664 | 331,160 |
| Government National Mortgage Association | 7.000 | 05/15/2032 | 464,187 | 456,211 |
| Government National Mortgage Association | 7.000 | 11/15/2032 | 263,141 | 255,241 |
| Government National Mortgage Association | 7.500 | 02/15/2009 | 246,798 | 246,241 |
| Government National Mortgage Association | 7.500 | 12/15/2012 | 1,694,021 | 1,725,564 |
| Government National Mortgage Association | 7.500 | 12/15/2018 | 546,286 | 527,549 |
| Government National Mortgage Association | 7.500 | 11/15/2027 | 190,083 | 183,126 |
| Government National Mortgage Association | 7.500 | 01/15/2031 | 298,346 | 295,045 |
| Government National Mortgage Association | 7.500 | 01/15/2031 | 594,956 | 588,374 |
| Government National Mortgage Association | 7.500 | 03/15/2031 | 67,055 | 66,313 |
| Government National Mortgage Association | 7.500 | 05/15/2031 | 615,886 | 609,073 |
| Government National Mortgage Association | 7.500 | 07/15/2031 | 406,523 | 402,026 |
| Government National Mortgage Association | 7.500 | 09/15/2031 | 356,009 | 352,071 |
| Government National Mortgage Association | 9.000 | 08/15/2009 | 346,514 | 328,772 |
| Government National Mortgage Association | 9.000 | 12/15/2009 | 988,594 | 941,783 |
| Government National Mortgage Association | 9.000 | 12/15/2009 | 3,944,924 | 3,852,488 |
| Government National Mortgage Association | 9.000 | 11/15/2017 | 2,274,782 | 2,241,538 |
| Government National Mortgage Association | 9.500 | 12/15/2009 | 202,773 | 194,151 |
| Government National Mortgage Association | 9.500 | 12/15/2009 | 1,206,654 | 1,146,795 |
| Government National Mortgage Association | 9.500 | 12/15/2009 | 217,025 | 207,978 |
| U.S. Treasury Notes | 3.125 | 05/15/2007 | 8,536,690 | 8,465,069 |
| U.S. Treasury Notes | 3.875 | 05/15/2010 | 15,072,858 | 14,617,950 |
| U.S. Treasury Notes | 4.375 | 12/31/2007 | 103,245,723 | 102,857,263 |
| U.S. Treasury Notes | 4.875 | 05/31/2008 | 7,989,026 | 7,996,400 |
| U.S. Treasury Notes | 4.625 | 10/31/2011 | 61,610,852 | 61,452,255 |
| U.S. Treasury Notes | 4.625 | 11/15/2009 | 51,969,575 | 51,811,492 |
| Total U.S. Government and Agency Debt Obligations | | | 806,142,188 | 794,571,641 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2006

| <u>Description</u> | <u>Units</u> | <u>* Cost</u> | <u>Market</u> |
|----------------------------------|--------------|---------------|---------------|
| <u>U.S. Savings Bonds</u> | | | |
| 1977 U.S. Savings Bond E Series | 3,876 | \$ 72,675 | \$ 515,538 |
| 1978 U.S. Savings Bond E Series | 5,947 | 111,507 | 607,057 |
| 1979 U.S. Savings Bond E Series | 9,223 | 172,931 | 903,615 |
| 1980 U.S. Savings Bond EE Series | 4,221 | 211,050 | 1,196,776 |
| 1981 U.S. Savings Bond EE Series | 4,502 | 225,100 | 1,108,493 |
| 1982 U.S. Savings Bond EE Series | 5,040 | 252,000 | 1,168,515 |
| 1983 U.S. Savings Bond EE Series | 8,822 | 441,100 | 1,667,856 |
| 1984 U.S. Savings Bond EE Series | 10,103 | 505,150 | 1,726,723 |
| 1985 U.S. Savings Bond EE Series | 15,398 | 769,900 | 2,510,144 |
| 1986 U.S. Savings Bond EE Series | 48,340 | 2,417,000 | 7,451,808 |
| 1987 U.S. Savings Bond EE Series | 51,838 | 2,591,900 | 7,019,261 |
| 1988 U.S. Savings Bond EE Series | 60,168 | 3,008,400 | 7,834,271 |
| 1989 U.S. Savings Bond EE Series | 88,425 | 4,421,250 | 11,061,382 |
| 1990 U.S. Savings Bond EE Series | 90,552 | 4,527,600 | 10,884,157 |
| 1991 U.S. Savings Bond EE Series | 95,456 | 4,772,800 | 11,036,205 |
| 1992 U.S. Savings Bond EE Series | 142,675 | 7,133,750 | 15,840,533 |
| 1993 U.S. Savings Bond EE Series | 102,682 | 5,134,100 | 9,444,687 |
| 1994 U.S. Savings Bond EE Series | 82,376 | 4,118,800 | 6,967,067 |
| 1995 U.S. Savings Bond EE Series | 32,623 | 1,631,150 | 2,633,818 |
| 1996 U.S. Savings Bond EE Series | 146 | 7,300 | 10,709 |
| 1997 U.S. Savings Bond EE Series | 249 | 12,450 | 18,171 |
| 1998 U.S. Savings Bond EE Series | 444 | 22,200 | 31,026 |
| 1999 U.S. Savings Bond EE Series | 706 | 35,300 | 47,126 |
| 2000 U.S. Savings Bond EE Series | 924 | 46,200 | 58,753 |
| 2001 U.S. Savings Bond EE Series | 1,095 | 54,750 | 66,050 |
| 2002 U.S. Savings Bond EE Series | 1,485 | 74,250 | 84,862 |
| 2003 U.S. Savings Bond EE Series | 2,253 | 112,650 | 124,307 |
| 2004 U.S. Savings Bond EE Series | 223,117 | 11,155,850 | 11,998,432 |
| 2005 U.S. Savings Bond EE Series | 228,513 | 11,425,650 | 11,914,925 |
| 2006 U.S. Savings Bond EE Series | 224,434 | 11,221,700 | 11,221,700 |
| Total U.S. Savings Bonds | | 76,686,463 | 137,153,967 |

See accompanying notes to schedule of assets on page 20.

(continued)

GE SAVINGS AND SECURITY PROGRAM

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

As of December 31, 2006

| <u>Description</u> | <u>Rate of Interest</u> | <u>Maturity</u> | <u>* Cost</u> | <u>Market</u> |
|---|-------------------------|-----------------|---------------|---------------|
| <u>Corporate Notes</u> | | | | |
| American Express Credit Corporation | 5.450% | 03/05/2008 \$ | 23,030,026 \$ | 23,030,026 |
| American Express Bank | 5.430 | 11/21/2007 | 8,007,861 | 8,007,861 |
| Canadian Imperial Bank | 5.330 | 12/23/2010 | 42,770,000 | 42,770,000 |
| Goldman Sachs Group LP | 5.475 | 09/14/2007 | 46,049,520 | 46,049,520 |
| Greenwich Capital Commercial Funding Corporation | 5.310 | 02/13/2007 | 40,360,000 | 40,360,000 |
| HSBC Finance Corporation | 5.409 | 07/01/2007 | 42,464,540 | 42,464,540 |
| Morgan Stanley | 5.370 | 02/02/2007 | 44,400,000 | 44,400,000 |
| Societe Generale | 5.295 | 02/22/2007 | 49,050,000 | 49,050,000 |
| Total Corporate Notes | | | 296,131,947 | 296,131,947 |
| <u>Loans to Participants</u> | | | | |
| | | 1 month - | | |
| ** Various (63,609 loans) | 5.350 – 8.410 | 15 years | 455,632,075 | 455,632,075 |
| <u>Loans Secured by Mortgages and Other Assets</u> | | | | |
| Bank of America Alternative Loan Trust (Class 4) | 6.500 | 06/25/2035 | 3,300,915 | 3,201,171 |
| CPS Auto Trust (Class A) | 7.620 | 07/16/2011 | 1,421,145 | 1,423,055 |
| First Union National Bank Commercial Mortgage (Class I) | 10.180 | 10/15/2032 | 4,000,442 | 4,322,666 |
| Greenwich Capital Commercial Funding Corporation | 4.820 | 11/05/2013 | 1,380,877 | 1,347,214 |
| GRP/AG Real Estate Asset Trust (Class A) | 4.850 | 01/25/2035 | 2,215,057 | 2,215,071 |
| JP Morgan Chase Commercial Mortgage Securities Corp. | 5.160 | 07/15/2042 | 1,514,151 | 1,478,932 (a) |
| LB Commercial Conduit Mortgage Trust (Class B) | 6.360 | 10/15/2035 | 7,338,797 | 7,012,273 |
| LB-UBS Commercial Mortgage Trust | 4.260 | 07/15/2035 | 1,462,015 | 1,440,202 |
| LB-UBS Commercial Mortgage Trust | 4.730 | 10/17/2013 | 2,651,610 | 1,917,850 (a) |
| Morgan Stanley Capital I | 5.370 | 04/15/2038 | 2,474,582 | 2,121,245 (a) |
| Morgan Stanley Capital I (Class X) | 5.100 | 12/15/2041 | 2,728,227 | 2,754,159 (a) |
| | 6.355 | 12/25/2035 | 6,844,306 | 6,844,338 |

Explanation of Responses:

| | | |
|---|-------------------|-------------------|
| Security National Asset Sec Series Trust (Class A) | | |
| Total Loans Secured by Mortgages and Other Assets | 37,332,124 | 36,078,176 |
| <u>Other</u> | | |
| ** Cash | 3,605 | 3,605 |
| Total Investments | \$ 20,270,244,144 | \$ 26,340,576,875 |

Notes to Schedule of Assets:

- * Cost of securities, including cost of GE Common Stock, is the price at which underlying shares in the investment options were purchased, including shares purchased with reinvested interest and dividends. In addition, cost of securities includes gains and losses realized on participant investment switches and is decreased for withdrawals on an average cost basis by individual participant.
- ** Represents a party in interest to the Plan.
- *** Funds managed by GEAM, a wholly owned subsidiary of General Electric Company.
- (a) Rate of interest is based on computed effective yield.
- (b) Interest only securities represent the right to receive the monthly interest payments on an underlying pool of mortgages.

See accompanying Report of Independent Registered Public Accounting Firm

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