

GAP INC
Form 3
May 06, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol	
Â Silten Roberta			05/04/2015	GAP INC [GPS]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
TWO FOLSOM ST					
(Street)				(Check all applicable)	
				____ Director	____ 10% Owner
				<u> X </u> Officer	____ Other
				(give title below)	(specify below)
				EVP, Talent & Sustainability	
SAN FRANCISCO,Â CAÂ 94105-1205				6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)		<u> X </u> Form filed by One Reporting Person	
				____ Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,653	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			

(Instr. 5)

Non-Qualified Stock Option (right to buy)	Â <u>(1)</u>	03/16/2019	Common Stock	1,305	\$ 11.77	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(2)</u>	03/14/2021	Common Stock	9,750	\$ 21.79	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(3)</u>	03/15/2020	Common Stock	2,000	\$ 23.07	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(4)</u>	03/12/2022	Common Stock	13,500	\$ 25.09	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(5)</u>	03/18/2023	Common Stock	10,000	\$ 36.45	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(6)</u>	03/16/2025	Common Stock	10,200	\$ 41.27	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(7)</u>	03/17/2024	Common Stock	10,000	\$ 42.2	D	Â
Restricted Stock Unit <u>(8)</u>	Â <u>(9)</u>	Â <u>(10)</u>	Common Stock	18,602	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Silten Roberta TWO FOLSOM ST SAN FRANCISCO, CA 94105-1205	Â	Â	Â EVP, Talent & Sustainability	Â

Signatures

By: Marie Ma, Power of Attorney For: Roberta Silten

05/06/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option, representing a right to purchase a total of 6,500 shares, became exercisable in four equal annual installments beginning on March 16, 2010, which was the first anniversary of the date on which the option was granted.
 - (2) The option, representing a right to purchase a total of 15,000 shares, became exercisable in four equal annual installments beginning on March 14, 2012, which was the first anniversary of the date on which the option was granted.
 - (3) The option, representing a right to purchase a total of 5,000 shares, became exercisable in four equal annual installments beginning on March 15, 2011, which was the first anniversary of the date on which the option was granted.
 - (4) The option, representing a right to purchase a total of 15,000 shares, became exercisable in four equal annual installments beginning on March 12, 2013, which was the first anniversary of the date on which the option was granted.
 - (5) The option, representing a right to purchase a total of 10,000 shares, became exercisable in four equal annual installments beginning on March 18, 2014, which was the first anniversary of the date on which the option was granted.

Edgar Filing: GAP INC - Form 3

- (6) The option, representing a right to purchase a total of 10,200 shares, becomes exercisable in four equal annual installments beginning on March 16, 2016, which is the first anniversary of the date on which the option was granted.
- (7) The option, representing a right to purchase a total of 10,000 shares, became exercisable in four equal annual installments beginning on March 17, 2015, which was the first anniversary of the date on which the option was granted.
- (8) Each restricted stock unit represents a contingent right to receive one share of Gap Inc. Common Stock.
- (9) Represents four grants of Restricted Stock Units (RSUs). The RSU grants vest as follows: 5,057 shares vest on 03/18/2016; 5,185 shares vest on 03/17/2016; 1,587 shares vest on 03/16/2017; 5,186 shares vest on 03/17/2017 and 1,587 shares vest on 03/16/2018.
- (10) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.