Allis Chalmers Energy Inc. Form 4

November 30, 2006

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

#### OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB
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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to

Germack Victor F Symbol Issuer

Allis Chalmers Energy Inc. [ALY] (Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person

\_\_\_ Form filed by More than One Reporting

NEW YORK, NY 10022 — Fo

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

(A) Reported Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price (Illstr. 3 and 4)

Common Stock 11/28/2006 A 3,000 A (1) 3,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Allis Chalmers Energy Inc. - Form 4

| 1. Title of Derivative | 2. Conversion                            | 3. Transaction Date (Month/Day/Year) |                      | 4.<br>Transactio | 5.<br>orNumber  | 6. Date Exercisal Expiration Date |     | 7. Title and Amount of                       | 8. Price of Derivative | 9. Nu<br>Deriv  |
|------------------------|--|--------------------------------------|----------------------|------------------|---|-----------------------------------|-----|--|------------------------|---|
| Security<br>(Instr. 3) | or Exercise Price of Derivative Security | (Month Day/ Teal)                    | any (Month/Day/Year) | Code (Instr. 8)  | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Yea<br>e               | ar) | Underlying<br>Securities<br>(Instr. 3 and 4) | Security<br>(Instr. 5) | Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|                        |  |                                      |                      | Code V           | (A) (D)   | Date Ex<br>Exercisable Da         | •   | Title Amount or Number of Shares             |                        |   |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
|  | Director      | 10% Owner | Officer | Other |  |  |  |
| Germack Victor F<br>845 THIRD AVENUE, SUITE 1410<br>NEW YORK, NY 10022 | X             |           |         |       |  |  |  |

## **Signatures**

/s/ Victor
Germack

\*\*Signature of Reporting Person

11/29/2006

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares were issued as a restricted stock award and therefore no consideration was paid by the Reporting Person. The stock award was approved by the Compensation Committee and the Issuer's board of directors on September 12, 2006, subject to stockholder approval of the 2006 Stock Incentive Plan under which the restricted stock was awarded. The Issuer received stockholder approval on November 28, 2006. The stock award vests on September 12, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2