

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

CULLEN FROST BANKERS INC

Form 13F-HR

November 06, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: 9/29/06

CHECK HERE IF AMENDMENT (); AMENDMENT NUMBER:

THIS AMENDMENT (CHECK ONLY ONE.): () IS A RESTATEMENT.

() ADDS NEW HOLDINGS ENTRIES

INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT:

NAME: TOM STRINGFELLOW
ADDRESS: FROST NATIONAL BANK
P.O. BOX 1600
SAN ANTONIO, TX 78296

13F FILE NUMBER: 28-183

THE INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT AND THE PERSON BY WHOM IT IS SIGNED HEREBY REPRESENT THAT THE PERSON SIGNING THE REPORT IS AUTHORIZED TO SUBMIT IT, THAT ALL INFORMATION CONTAINED HEREIN IS TRUE, CORRECT AND COMPLETE, AND THAT IT IS UNDERSTOOD THAT ALL REQUIRED ITEMS, STATEMENTS SCHEDULES, LISTS, AND TABLES, ARE CONSIDERED INTEGRAL PARTS OF THIS FORM.

PERSON SIGNING THIS REPORT ON BEHALF OF REPORTING MANAGER:

NAME: STAN MCCORMICK
TITLE: COPORATE SECRETARY - SR. V.P.
PHONE: 210-220-4310
SIGNATURE, PLACE, AND DATE OF SIGNING:

/S/ STAN MCCORMICK SAN ANTONIO, TX 10/7/06

REPORT TYPE (CHECK ONLY ONE.):

- (X) 13F HOLDINGS REPORT
() 13F NOTICE
() 13F COMBINATION REPORT

LIST OF OTHER MANAGERS REPORTING FOR THIS MANAGER:
NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

REPORT SUMMARY:

NUMBER OF OTHER INCLUDED MANAGERS: 0

FORM 13F INFORMATION TABLE ENTRY TOTAL: 758

FORM 13F INFORMATION TABLE VALUE TOTAL: \$2,385,967

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE					O
			VALUE (X1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	
H KEMPNER CERT OF BENE INTERES	COMMON STOCK	999999998	19965	14210	SH		DEFINED	
H KEMPNER CERT OF BENE INTERES	COMMON STOCK	999999998	100	71	SH		OTHER	
AAR CORP COM	COMMON STOCK	000361105	699	29300	SH		OTHER	
ABBOTT LABORATORIES COM***	COMMON STOCK	002824100	3240	66726	SH		DEFINED	
ABBOTT LABORATORIES COM***	COMMON STOCK	002824100	2685	55295	SH		OTHER	
ABERCROMBIE & FITCH CO CLASS A	COMMON STOCK	002896207	213	3064	SH		DEFINED	
AEROPOSTALE INC COM	COMMON STOCK	007865108	821	28100	SH		OTHER	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	2513	25100	SH		OTHER	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	2238	33724	SH		DEFINED	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	229	3448	SH		OTHER	
ALCOA INC COM***	COMMON STOCK	013817101	6189	220713	SH		DEFINED	
ALCOA INC COM***	COMMON STOCK	013817101	5754	205216	SH		OTHER	
ALEXANDRIA REAL ESTATE EQUITIE	COMMON STOCK	015271109	1266	13500	SH		OTHER	
ALLEGHENY ENERGY INC COM	COMMON STOCK	017361106	103	2567	SH		DEFINED	
ALLEGHENY ENERGY INC COM	COMMON STOCK	017361106	872	21700	SH		OTHER	
ALLSTATE CORP COM*	COMMON STOCK	020002101	4416	70389	SH		DEFINED	
ALLSTATE CORP COM*	COMMON STOCK	020002101	6272	99983	SH		OTHER	
ALLTEL CORP COM*	COMMON STOCK	020039103	44883	808700	SH		DEFINED	
ALLTEL CORP COM*	COMMON STOCK	020039103	15214	274120	SH		OTHER	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	1851	24178	SH		DEFINED	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	7056	92178	SH		OTHER	
AMEDISYS INCORPORATED COM	COMMON STOCK	023436108	369	9300	SH		OTHER	
AMEREN CORP COM	COMMON STOCK	023608102	289	5475	SH		DEFINED	
AMEREN CORP COM	COMMON STOCK	023608102	41	775	SH		OTHER	
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	374	10294	SH		DEFINED	
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	111	3040	SH		OTHER	
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	2873	51230	SH		DEFINED	
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	1205	21494	SH		OTHER	
AMERICAN GREETINGS CORP CLASS	COMMON STOCK	026375105	1228	53100	SH		OTHER	
AMERICAN INT'L GROUP INC COM	COMMON STOCK	026874107	3350	50558	SH		DEFINED	
AMERICAN INT'L GROUP INC COM	COMMON STOCK	026874107	6876	103774	SH		OTHER	
AMERICAN NATIONAL INSURANCE CO	COMMON STOCK	028591105	516	4452	SH		DEFINED	
AMERICAN POWER CONVERSION CORP	COMMON STOCK	029066107	747	34000	SH		OTHER	
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	2339	49871	SH		DEFINED	
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	1309	27911	SH		OTHER	
AMETEK INC COM	COMMON STOCK	031100100	1211	27800	SH		OTHER	
AMGEN INC COM**	COMMON STOCK	031162100	24011	335674	SH		DEFINED	
AMGEN INC COM**	COMMON STOCK	031162100	5195	72627	SH		OTHER	
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	497	11330	SH		DEFINED	
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	1457	33232	SH		OTHER	
ANALOGIC CORP COM	COMMON STOCK	032657207	652	12700	SH		OTHER	
ANHEUSER BUSCH COS INC COM *	COMMON STOCK	035229103	335	7053	SH		DEFINED	
ANHEUSER BUSCH COS INC COM *	COMMON STOCK	035229103	6999	147322	SH		OTHER	
ANN TAYLOR STORES CORP COM	COMMON STOCK	036115103	687	16400	SH		OTHER	
APPLE COMPUTER INC COM **	COMMON STOCK	037833100	25806	335236	SH		DEFINED	
APPLE COMPUTER INC COM **	COMMON STOCK	037833100	4292	55760	SH		OTHER	
APPLEBEES INTL INC COM	COMMON STOCK	037899101	1579	73389	SH		DEFINED	

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

APPLEBEES INTL INC COM	COMMON STOCK	037899101	1938	90114	SH	OTHER
APPLIED MATERIALS INC COM **	COMMON STOCK	038222105	19716	1112035	SH	DEFINED
APPLIED MATERIALS INC COM **	COMMON STOCK	038222105	2569	144894	SH	OTHER
ARCHSTONE-SMITH TR REIT COM*	COMMON STOCK	039583109	3963	72793	SH	DEFINED
ARCHSTONE-SMITH TR REIT COM*	COMMON STOCK	039583109	1998	36698	SH	OTHER
AT & T INC COM***	COMMON STOCK	00206R102	15809	485531	SH	DEFINED
AT & T INC COM***	COMMON STOCK	00206R102	12235	375782	SH	OTHER
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	113	2378	SH	DEFINED
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	248	5232	SH	OTHER
AVIS BUDGET GROUP INC COM	COMMON STOCK	053774105	373	20391	SH	DEFINED
AVIS BUDGET GROUP INC COM	COMMON STOCK	053774105	530	29002	SH	OTHER
AVISTA CORP COM	COMMON STOCK	05379B107	620	26200	SH	OTHER
AVOCENT CORPORATION COM	COMMON STOCK	053893103	1476	49000	SH	OTHER
BAKER HUGHES INC COM**	COMMON STOCK	057224107	21007	308018	SH	DEFINED
BAKER HUGHES INC COM**	COMMON STOCK	057224107	3107	45550	SH	OTHER
BALL CORP COM	COMMON STOCK	058498106	227	5600	SH	OTHER
BANCORPSOUTH INC COM	COMMON STOCK	059692103	575	20700	SH	OTHER
BANK OF AMERICA CORP COM***	COMMON STOCK	060505104	12737	237770	SH	DEFINED
BANK OF AMERICA CORP COM***	COMMON STOCK	060505104	14851	277219	SH	OTHER
BARRETT BILL CORP COM	COMMON STOCK	06846N104	513	20900	SH	OTHER
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	451	9912	SH	DEFINED
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	1299	28570	SH	OTHER
BELLSOUTH CORP COM ***	COMMON STOCK	079860102	6404	149803	SH	DEFINED
BELLSOUTH CORP COM ***	COMMON STOCK	079860102	6699	156708	SH	OTHER
BEMIS INC COM*	COMMON STOCK	081437105	66	2000	SH	DEFINED
BEMIS INC COM*	COMMON STOCK	081437105	370	11250	SH	OTHER
BERKSHIRE HATHAWAY INC CLASS B	COMMON STOCK	084670207	343	108	SH	DEFINED
BERKSHIRE HATHAWAY INC CLASS B	COMMON STOCK	084670207	238	75	SH	OTHER
BEST BUY COMPANY INC COM*	COMMON STOCK	086516101	58	1078	SH	DEFINED
BEST BUY COMPANY INC COM*	COMMON STOCK	086516101	208	3892	SH	OTHER
BIOMED REALTY TRUST INC REIT C	COMMON STOCK	09063H107	1311	43200	SH	OTHER
BJ SERVICES CO COM*	COMMON STOCK	055482103	19	640	SH	DEFINED
BJ SERVICES CO COM*	COMMON STOCK	055482103	690	22905	SH	OTHER
BOEING CO COM *	COMMON STOCK	097023105	1923	24390	SH	DEFINED
BOEING CO COM *	COMMON STOCK	097023105	110	1390	SH	OTHER
BORDERS GROUP INC COM	COMMON STOCK	099709107	1808	88609	SH	DEFINED
BORDERS GROUP INC COM	COMMON STOCK	099709107	2409	118093	SH	OTHER
BRIGHTPOINT INC COM	COMMON STOCK	109473405	1177	82800	SH	OTHER
BRINKER INTERNATIONAL INC COM*	COMMON STOCK	109641100	247	6160	SH	DEFINED
BRINKER INTERNATIONAL INC COM*	COMMON STOCK	109641100	580	14460	SH	OTHER
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	3022	121251	SH	DEFINED
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	1435	57570	SH	OTHER
BUCYRUS INTL INC CL A	COMMON STOCK	118759109	1167	27500	SH	OTHER
BURLINGTON NORTHERN SANTA FE C	COMMON STOCK	12189T104	972	13232	SH	DEFINED
BURLINGTON NORTHERN SANTA FE C	COMMON STOCK	12189T104	1783	24273	SH	OTHER
CAPITAL ONE FINANCIAL CORP COM	COMMON STOCK	14040H105	21668	275469	SH	DEFINED
CAPITAL ONE FINANCIAL CORP COM	COMMON STOCK	14040H105	3518	44719	SH	OTHER
CAREMARK RX INC COM	COMMON STOCK	141705103	370	6531	SH	DEFINED
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	258	5476	SH	DEFINED
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	1317	28000	SH	OTHER
CARTER INC COM	COMMON STOCK	146229109	1409	53400	SH	OTHER
CATERPILLAR INC COM *	COMMON STOCK	149123101	1554	23610	SH	DEFINED
CATERPILLAR INC COM *	COMMON STOCK	149123101	464	7054	SH	OTHER
CBS CORP CL B COM	COMMON STOCK	124857202	176	6234	SH	DEFINED
CBS CORP CL B COM	COMMON STOCK	124857202	382	13577	SH	OTHER
CELGENE CORP COM *	COMMON STOCK	151020104	648	14960	SH	DEFINED
CELGENE CORP COM *	COMMON STOCK	151020104	45	1050	SH	OTHER
CENTRAL GARDEN & PET CO COM	COMMON STOCK	153527106	1622	33600	SH	OTHER
CHARMING SHOPPES INC COM	COMMON STOCK	161133103	1251	87600	SH	OTHER
CHESAPEAKE ENERGY CORP COM	COMMON STOCK	165167107	148	5100	SH	DEFINED
CHESAPEAKE ENERGY CORP COM	COMMON STOCK	165167107	90	3100	SH	OTHER
CHEVRON CORPORATION COM***	COMMON STOCK	166764100	11195	172598	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

CHEVRON CORPORATION COM***	COMMON STOCK	166764100	5068	78143	SH	OTHER
CHILDRENS PLACE RETAIL STORES	COMMON STOCK	168905107	2305	36000	SH	OTHER
CHUBB CORP COM***	COMMON STOCK	171232101	2576	49581	SH	DEFINED
CHUBB CORP COM***	COMMON STOCK	171232101	64	1240	SH	OTHER
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	1301	56623	SH	DEFINED
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	693	30156	SH	OTHER
CITIGROUP INC COM ***	COMMON STOCK	172967101	33615	676775	SH	DEFINED
CITIGROUP INC COM ***	COMMON STOCK	172967101	8857	178311	SH	OTHER
CITY HLDG CO COM	COMMON STOCK	177835105	598	15000	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS C	COMMON STOCK	184502102	14096	488603	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS C	COMMON STOCK	184502102	4998	173225	SH	OTHER
CLOROX CO COM *	COMMON STOCK	189054109	206	3271	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	447	7100	SH	OTHER
COACH INC COM**	COMMON STOCK	189754104	19514	567270	SH	DEFINED
COACH INC COM**	COMMON STOCK	189754104	2595	75434	SH	OTHER
COCA COLA CO COM***	COMMON STOCK	191216100	5902	132086	SH	DEFINED
COCA COLA CO COM***	COMMON STOCK	191216100	3819	85480	SH	OTHER
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	27724	374593	SH	DEFINED
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	3749	50655	SH	OTHER
COLDWATER CREEK INC COM*	COMMON STOCK	193068103	1453	50531	SH	DEFINED
COLDWATER CREEK INC COM*	COMMON STOCK	193068103	181	6287	SH	OTHER
COLGATE-PALMOLIVE CO COM***	COMMON STOCK	194162103	8060	129790	SH	DEFINED
COLGATE-PALMOLIVE CO COM***	COMMON STOCK	194162103	2541	40916	SH	OTHER
COMCAST CORPORATION NEW CLASS	COMMON STOCK	20030N101	908	24601	SH	DEFINED
COMCAST CORPORATION NEW CLASS	COMMON STOCK	20030N101	374	10144	SH	OTHER
COMERICA INC COM	COMMON STOCK	200340107	19	337	SH	DEFINED
COMERICA INC COM	COMMON STOCK	200340107	296	5200	SH	OTHER
COMMSCOPE INC COM	COMMON STOCK	203372107	1485	45200	SH	OTHER
COMPASS BANCSHARES INC COM	COMMON STOCK	20449H109	126	2220	SH	DEFINED
COMPASS BANCSHARES INC COM	COMMON STOCK	20449H109	75	1314	SH	OTHER
CONAGRA FOODS INC COM	COMMON STOCK	205887102	158	6455	SH	DEFINED
CONAGRA FOODS INC COM	COMMON STOCK	205887102	475	19400	SH	OTHER
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	20429	343174	SH	DEFINED
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	4295	72146	SH	OTHER
CONSOLIDATED EDISON INC COM	COMMON STOCK	209115104	842	18216	SH	DEFINED
CONSOLIDATED EDISON INC COM	COMMON STOCK	209115104	52	1122	SH	OTHER
COOPER INDUSTRIES LTD CL A*	COMMON STOCK	G24182100	488	5725	SH	DEFINED
COOPER INDUSTRIES LTD CL A*	COMMON STOCK	G24182100	62	722	SH	OTHER
CORPORATE EXECUTIVE BOARD CO C	COMMON STOCK	21988R102	26189	291281	SH	DEFINED
CORPORATE EXECUTIVE BOARD CO C	COMMON STOCK	21988R102	3974	44198	SH	OTHER
CORPORATE OFFICE PROPERTIES RE	COMMON STOCK	22002T108	1043	23300	SH	OTHER
CORRECTIONS CORPORATION OF AME	COMMON STOCK	22025Y407	1596	36900	SH	OTHER
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	17939	361100	SH	DEFINED
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	2619	52720	SH	OTHER
COVENTRY HLTH CARE INC.COM*	COMMON STOCK	222862104	4109	79761	SH	DEFINED
COVENTRY HLTH CARE INC.COM*	COMMON STOCK	222862104	438	8510	SH	OTHER
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	11497	198848	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	4769	82488	SH	OTHER
CVS CORP COM**	COMMON STOCK	126650100	15465	481478	SH	DEFINED
CVS CORP COM**	COMMON STOCK	126650100	2385	74262	SH	OTHER
CYPRESS SEMICONDUCTOR CORP COM	COMMON STOCK	232806109	1	50	SH	DEFINED
CYPRESS SEMICONDUCTOR CORP COM	COMMON STOCK	232806109	1537	86500	SH	OTHER
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	9	204	SH	DEFINED
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	217	5100	SH	OTHER
DELL INC COM*	COMMON STOCK	24702R101	2969	129970	SH	DEFINED
DELL INC COM*	COMMON STOCK	24702R101	944	41310	SH	OTHER
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	78	2600	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	988	32800	SH	OTHER
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	447	7078	SH	DEFINED
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	1211	19178	SH	OTHER
DIAMONDROCK HOSPITALITY CO REI	COMMON STOCK	252784301	1914	115231	SH	DEFINED
DIAMONDROCK HOSPITALITY CO REI	COMMON STOCK	252784301	22	1305	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

DIGITAL REALTY TRUST INC COM	COMMON STOCK	253868103	1672	53400	SH	OTHER
DIRECTV GROUP INCORPORATED COM	COMMON STOCK	25459L106	43	2172	SH	DEFINED
DIRECTV GROUP INCORPORATED COM	COMMON STOCK	25459L106	219	11110	SH	OTHER
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	26567	859510	SH	DEFINED
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	3665	118574	SH	OTHER
DOLLAR GENERAL CORP COM	COMMON STOCK	256669102	789	57900	SH	OTHER
DOMINION RES INC VA NEW COM***	COMMON STOCK	25746U109	23779	310876	SH	DEFINED
DOMINION RES INC VA NEW COM***	COMMON STOCK	25746U109	4530	59228	SH	OTHER
DOVER CORP COM *	COMMON STOCK	260003108	125	2630	SH	DEFINED
DOVER CORP COM *	COMMON STOCK	260003108	76	1600	SH	OTHER
DOW CHEMICAL CO COM ***	COMMON STOCK	260543103	8465	217156	SH	DEFINED
DOW CHEMICAL CO COM ***	COMMON STOCK	260543103	8052	206567	SH	OTHER
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	25048	584685	SH	DEFINED
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	5009	116919	SH	OTHER
DUKE ENERGY HOLDING CORP COM**	COMMON STOCK	26441C105	2598	86030	SH	DEFINED
DUKE ENERGY HOLDING CORP COM**	COMMON STOCK	26441C105	1753	58033	SH	OTHER
DYNACQ HEALTHCARE INC COM	COMMON STOCK	26779V105	159	62519	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	130	10859	SH	DEFINED
EAST WEST BANCORP INC COM	COMMON STOCK	27579R104	1652	41700	SH	OTHER
EASTGROUP PROPERTIES INC REIT	COMMON STOCK	277276101	16	329	SH	DEFINED
EASTGROUP PROPERTIES INC REIT	COMMON STOCK	277276101	1336	26800	SH	OTHER
EBAY INCORPORATED COM	COMMON STOCK	278642103	159	5600	SH	DEFINED
EBAY INCORPORATED COM	COMMON STOCK	278642103	442	15600	SH	OTHER
EDISON INTERNATIONAL COM*	COMMON STOCK	281020107	263	6309	SH	DEFINED
EDISON INTERNATIONAL COM*	COMMON STOCK	281020107	17	400	SH	OTHER
EL PASO CORP COM	COMMON STOCK	28336L109	60	4392	SH	DEFINED
EL PASO CORP COM	COMMON STOCK	28336L109	402	29466	SH	OTHER
ELECTRO SCIENTIFIC INDUSTRIES	COMMON STOCK	285229100	1448	70300	SH	OTHER
ELECTRONIC DATA SYSTEMS CORP C	COMMON STOCK	285661104	164	6681	SH	DEFINED
ELECTRONIC DATA SYSTEMS CORP C	COMMON STOCK	285661104	458	18688	SH	OTHER
ELI LILLY & CO COM *	COMMON STOCK	532457108	309	5416	SH	DEFINED
ELI LILLY & CO COM *	COMMON STOCK	532457108	133	2340	SH	OTHER
ELK CORP COM	COMMON STOCK	287456107	1024	37700	SH	OTHER
EMCOR GROUP INC COM	COMMON STOCK	29084Q100	1322	24100	SH	OTHER
EMERSON ELECTRIC CO COM***	COMMON STOCK	291011104	24466	291746	SH	DEFINED
EMERSON ELECTRIC CO COM***	COMMON STOCK	291011104	5648	67350	SH	OTHER
ENERGY CONVERSION DEVICES INC	COMMON STOCK	292659109	1148	30990	SH	DEFINED
ENSCO INTERNATIONAL INC COM**	COMMON STOCK	26874Q100	21902	499699	SH	DEFINED
ENSCO INTERNATIONAL INC COM**	COMMON STOCK	26874Q100	5411	123452	SH	OTHER
ENTERGY CORP NEW COM	COMMON STOCK	29364G103	1283	16400	SH	OTHER
ENZO BIOCHEM INC COM	COMMON STOCK	294100102	842	69089	SH	DEFINED
EOG RESOURCES INC COM	COMMON STOCK	26875P101	273	4190	SH	DEFINED
EQUITY OFFICE PROP. TR REIT CO	COMMON STOCK	294741103	2967	74629	SH	DEFINED
EQUITY OFFICE PROP. TR REIT CO	COMMON STOCK	294741103	551	13856	SH	OTHER
EXELON CORP COM	COMMON STOCK	30161N101	344	5677	SH	DEFINED
EXXON MOBIL CORP COM***	COMMON STOCK	30231G102	44523	663539	SH	DEFINED
EXXON MOBIL CORP COM***	COMMON STOCK	30231G102	18691	278549	SH	OTHER
FAMILY DOLLAR STORES INC COM	COMMON STOCK	307000109	782	26743	SH	DEFINED
FAMILY DOLLAR STORES INC COM	COMMON STOCK	307000109	857	29313	SH	OTHER
FANNIE MAE COM	COMMON STOCK	313586109	5173	92529	SH	DEFINED
FANNIE MAE COM	COMMON STOCK	313586109	8903	159239	SH	OTHER
FIRST DATA CORP COM *	COMMON STOCK	319963104	769	18300	SH	DEFINED
FIRST DATA CORP COM *	COMMON STOCK	319963104	50	1200	SH	OTHER
FIRST MIDWEST BANCORP INC COM	COMMON STOCK	320867104	655	17300	SH	OTHER
FISHER SCIENTIFIC INTL INC COM	COMMON STOCK	338032204	179	2292	SH	DEFINED
FISHER SCIENTIFIC INTL INC COM	COMMON STOCK	338032204	1114	14240	SH	OTHER
FORTUNE BRANDS INC COM *	COMMON STOCK	349631101	505	6720	SH	DEFINED
FORTUNE BRANDS INC COM *	COMMON STOCK	349631101	230	3065	SH	OTHER
FOUNDRY NETWORKS INC COM	COMMON STOCK	35063R100	554	42100	SH	OTHER
FPL GROUP INC COM *	COMMON STOCK	302571104	1734	38541	SH	DEFINED
FPL GROUP INC COM *	COMMON STOCK	302571104	325	7218	SH	OTHER
FRANKLIN STR PPTYS CORP REIT*	COMMON STOCK	35471R106	782	39398	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

FRANKLIN STR PPTYS CORP REIT*	COMMON STOCK	35471R106	14	700	SH	OTHER
FREDDIE MAC *	COMMON STOCK	313400301	6568	99014	SH	DEFINED
FREDDIE MAC *	COMMON STOCK	313400301	7912	119278	SH	OTHER
FREEMONT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	146	2738	SH	DEFINED
FREEMONT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	111	2087	SH	OTHER
FRIEDMAN BILLINGS RAMSEY GRP R	COMMON STOCK	358434108	835	103954	SH	DEFINED
GANNETT CO COM*	COMMON STOCK	364730101	5155	90710	SH	DEFINED
GANNETT CO COM*	COMMON STOCK	364730101	8286	145795	SH	OTHER
GAP INC COM	COMMON STOCK	364760108	4651	245439	SH	DEFINED
GAP INC COM	COMMON STOCK	364760108	6999	369333	SH	OTHER
GARDNER DENVER INC	COMMON STOCK	365558105	1558	47100	SH	OTHER
GATX CORP COM	COMMON STOCK	361448103	1171	28300	SH	OTHER
GENELABS TECHNOLOGIES INC COM	COMMON STOCK	368706206	65	40000	SH	DEFINED
GENENTECH INC COM*	COMMON STOCK	368710406	1323	15995	SH	DEFINED
GENENTECH INC COM*	COMMON STOCK	368710406	256	3090	SH	OTHER
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	203	2826	SH	DEFINED
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	251	3498	SH	OTHER
GENERAL ELECTRIC CO COM***	COMMON STOCK	369604103	41007	1161665	SH	DEFINED
GENERAL ELECTRIC CO COM***	COMMON STOCK	369604103	15201	430630	SH	OTHER
GENERAL MILLS INC COM***	COMMON STOCK	370334104	4785	84532	SH	DEFINED
GENERAL MILLS INC COM***	COMMON STOCK	370334104	5347	94467	SH	OTHER
GENERAL MOTORS CORP COM	COMMON STOCK	370442105	296	8905	SH	DEFINED
GENERAL MOTORS CORP COM	COMMON STOCK	370442105	2339	70338	SH	OTHER
GENTEX CORP COM	COMMON STOCK	371901109	28	2000	SH	DEFINED
GENTEX CORP COM	COMMON STOCK	371901109	945	66500	SH	OTHER
GENWORTH FINANCIAL INC CL A CO	COMMON STOCK	37247D106	22557	644293	SH	DEFINED
GENWORTH FINANCIAL INC CL A CO	COMMON STOCK	37247D106	4639	132503	SH	OTHER
GEO GROUP INC COM	COMMON STOCK	36159R103	1707	40400	SH	OTHER
GEORGIA GULF CORPORATION COM	COMMON STOCK	373200203	1519	55403	SH	DEFINED
GEORGIA GULF CORPORATION COM	COMMON STOCK	373200203	3674	134002	SH	OTHER
GOLDMAN SACHS GROUP INC COM*	COMMON STOCK	38141G104	563	3329	SH	DEFINED
GOLDMAN SACHS GROUP INC COM*	COMMON STOCK	38141G104	203	1200	SH	OTHER
GOODRICH CORP COM**	COMMON STOCK	382388106	15996	394768	SH	DEFINED
GOODRICH CORP COM**	COMMON STOCK	382388106	2355	58115	SH	OTHER
GOOGLE INC CL A	COMMON STOCK	38259P508	279	693	SH	DEFINED
GOOGLE INC CL A	COMMON STOCK	38259P508	0	1	SH	OTHER
GREAT PLAINS ENERGY INC COM***	COMMON STOCK	391164100	2119	68309	SH	DEFINED
GREAT PLAINS ENERGY INC COM***	COMMON STOCK	391164100	165	5311	SH	OTHER
GREATER BAY BANCORP COM	COMMON STOCK	391648102	1315	46600	SH	OTHER
GREY WOLF INC COM	COMMON STOCK	397888108	167	25000	SH	DEFINED
GRIFFON CORP COM	COMMON STOCK	398433102	1296	54300	SH	OTHER
HAIN CELESTIAL GROUP INC COM	COMMON STOCK	405217100	769	30100	SH	OTHER
HALLIBURTON CO COM *	COMMON STOCK	406216101	569	19992	SH	DEFINED
HALLIBURTON CO COM *	COMMON STOCK	406216101	154	5400	SH	OTHER
HANESBRANDS INC*	COMMON STOCK	410345102	299	13261	SH	DEFINED
HANESBRANDS INC*	COMMON STOCK	410345102	17	750	SH	OTHER
HARTFORD FINANCIAL SERVICES GR	COMMON STOCK	416515104	9	100	SH	DEFINED
HARTFORD FINANCIAL SERVICES GR	COMMON STOCK	416515104	1041	12000	SH	OTHER
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	27826	846299	SH	DEFINED
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	3838	116733	SH	OTHER
HEALTH MGMT ASSOC INC NEW CLAS	COMMON STOCK	421933102	168	8018	SH	DEFINED
HEALTH MGMT ASSOC INC NEW CLAS	COMMON STOCK	421933102	198	9480	SH	OTHER
HEALTHCARE SVCS GROUP INC COM	COMMON STOCK	421906108	1552	61700	SH	OTHER
HEINZ H. J. CO COM *	COMMON STOCK	423074103	296	7058	SH	DEFINED
HEINZ H. J. CO COM *	COMMON STOCK	423074103	107	2550	SH	OTHER
HELIX ENERGY SOLUTIONS GROUP I	COMMON STOCK	42330P107	534	16000	SH	OTHER
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	1141	31100	SH	DEFINED
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	771	21023	SH	OTHER
HIBBETT SPORTING GOODS INC COM	COMMON STOCK	428565105	1397	53350	SH	OTHER
HOME DEPOT INC COM *	COMMON STOCK	437076102	4804	132457	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	6103	168273	SH	OTHER
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	4219	103160	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	1910	46697	SH	OTHER
HOUSTON EXPLORATION COMPANY CO	COMMON STOCK	442120101	574	10400	SH	OTHER
HRPT PROPERTIES TRUST REIT COM	COMMON STOCK	40426W101	94	7859	SH	DEFINED
HRPT PROPERTIES TRUST REIT COM	COMMON STOCK	40426W101	143	12000	SH	OTHER
IDACORP INC COM	COMMON STOCK	451107106	15	400	SH	DEFINED
IDACORP INC COM	COMMON STOCK	451107106	1316	34800	SH	OTHER
IDEX CORP COM	COMMON STOCK	45167R104	676	15700	SH	OTHER
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	87	1936	SH	DEFINED
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	1693	37700	SH	OTHER
IMMUCOR INC COM	COMMON STOCK	452526106	1354	60400	SH	OTHER
INGERSOLL-RAND COMPANY CLASS A	COMMON STOCK	G4776G101	1700	44772	SH	DEFINED
INGERSOLL-RAND COMPANY CLASS A	COMMON STOCK	G4776G101	2617	68893	SH	OTHER
INTEGRATED ELECTRICAL SVCS INC	COMMON STOCK	45811E301	757	47879	SH	DEFINED
INTEL CORP COM *	COMMON STOCK	458140100	1494	72652	SH	DEFINED
INTEL CORP COM *	COMMON STOCK	458140100	1457	70845	SH	OTHER
INTERNATIONAL BANCSHARES CORP	COMMON STOCK	459044103	297	10000	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	5213	63618	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	9399	114704	SH	OTHER
INVESTMENT TECHNOLOGY GROUP IN	COMMON STOCK	46145F105	1571	35100	SH	OTHER
ISHARES COHEN & STEERS REALTY*	COMMON STOCK	464287564	21890	238457	SH	DEFINED
ISHARES COHEN & STEERS REALTY*	COMMON STOCK	464287564	1339	14586	SH	OTHER
ISHARES DJ SELECT DIVIDEND IND	COMMON STOCK	464287168	3995	60144	SH	DEFINED
ISHARES DJ SELECT DIVIDEND IND	COMMON STOCK	464287168	77	1165	SH	OTHER
ISHARES FTSE/XINHUA CHINA 25 I	COMMON STOCK	464287184	330	4052	SH	DEFINED
ISHARES LEHMAN TREAS INFL PROT	COMMON STOCK	464287176	2593	25639	SH	DEFINED
ISHARES LEHMAN 20+ YR TRS BD*	COMMON STOCK	464287432	1867	20885	SH	DEFINED
ISHARES LEHMAN 20+ YR TRS BD*	COMMON STOCK	464287432	18	200	SH	OTHER
ISHARES LEHMAN 7-10 YR TRS BD*	COMMON STOCK	464287440	285	3425	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND*	COMMON STOCK	464287465	13459	198650	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND*	COMMON STOCK	464287465	128	1885	SH	OTHER
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	4095	42320	SH	DEFINED
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	49	510	SH	OTHER
ISHARES RUSSELL MICROCAP INDEX	COMMON STOCK	464288869	319	5966	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH*	COMMON STOCK	464287614	1909	36635	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH*	COMMON STOCK	464287614	68	1300	SH	OTHER
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	12635	163947	SH	DEFINED
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	10	135	SH	OTHER
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	332	4580	SH	DEFINED
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	442	6134	SH	DEFINED
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	7	100	SH	OTHER
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	2590	35114	SH	DEFINED
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	49	662	SH	OTHER
ISHARES S&P MIDCAP 400 GROWTH*	COMMON STOCK	464287606	1102	14621	SH	DEFINED
ISHARES S&P MIDCAP 400 GROWTH*	COMMON STOCK	464287606	113	1500	SH	OTHER
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	2210	29301	SH	DEFINED
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	15	200	SH	OTHER
ISHARES S&P MIDCAP 400/VALUE*	COMMON STOCK	464287705	437	5902	SH	DEFINED
ISHARES S&P SMALL CAP 600/GROW	COMMON STOCK	464287887	510	4268	SH	DEFINED
ISHARES S&P SMALL CAP 600/VALU	COMMON STOCK	464287879	255	3652	SH	DEFINED
ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	359	5860	SH	DEFINED
ISHARES S&P 500/BARRA GROWTH	COMMON STOCK	464287309	3810	61752	SH	DEFINED
ITRON INC COM	COMMON STOCK	465741106	653	11700	SH	OTHER
JACK IN THE BOX INC COM	COMMON STOCK	466367109	1941	37200	SH	OTHER
JACKSON HEWITT TAX SRV INC COM	COMMON STOCK	468202106	1467	48900	SH	OTHER
JANUS CAP GROUP INC COM**	COMMON STOCK	47102X105	18802	953463	SH	DEFINED
JANUS CAP GROUP INC COM**	COMMON STOCK	47102X105	2561	129882	SH	OTHER
JDS UNIPHASE CORP COM	COMMON STOCK	46612J101	0	200	SH	DEFINED
JDS UNIPHASE CORP COM	COMMON STOCK	46612J101	66	30125	SH	OTHER
JOHNSON & JOHNSON COM ***	COMMON STOCK	478160104	30187	464847	SH	DEFINED
JOHNSON & JOHNSON COM ***	COMMON STOCK	478160104	9183	141409	SH	OTHER
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	1038	14473	SH	DEFINED
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	1538	21434	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

JOY GLOBAL INC COM**	COMMON STOCK	481165108	16445	437704	SH	DEFINED
JOY GLOBAL INC COM**	COMMON STOCK	481165108	1928	51319	SH	OTHER
JPMORGAN CHASE & CO COM***	COMMON STOCK	46625H100	26725	569106	SH	DEFINED
JPMORGAN CHASE & CO COM***	COMMON STOCK	46625H100	5041	107338	SH	OTHER
KEYSPAN CORP COM *	COMMON STOCK	49337W100	330	8011	SH	DEFINED
KEYSPAN CORP COM *	COMMON STOCK	49337W100	66	1600	SH	OTHER
KIMBERLY CLARK CORP COM***	COMMON STOCK	494368103	2499	38227	SH	DEFINED
KIMBERLY CLARK CORP COM***	COMMON STOCK	494368103	1745	26693	SH	OTHER
KIMCO REALTY CORP REIT COM	COMMON STOCK	49446R109	257	6000	SH	DEFINED
KINDER MORGAN INC KANS COM***	COMMON STOCK	49455P101	2277	21719	SH	DEFINED
KINDER MORGAN INC KANS COM***	COMMON STOCK	49455P101	290	2765	SH	OTHER
KINETIC CONCEPTS INC COM*	COMMON STOCK	49460W208	282	8960	SH	DEFINED
KINETIC CONCEPTS INC COM*	COMMON STOCK	49460W208	30	950	SH	OTHER
KNIGHT CAPITAL GROUP INC CL A	COMMON STOCK	499005106	1323	72700	SH	OTHER
KOHL'S CORP COM *	COMMON STOCK	500255104	273	4206	SH	DEFINED
KOHL'S CORP COM *	COMMON STOCK	500255104	1039	16000	SH	OTHER
LANDSTAR SYSTEM INCORPORATED C	COMMON STOCK	515098101	1290	30200	SH	OTHER
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	1498	24129	SH	DEFINED
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	2438	39268	SH	OTHER
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	373	4329	SH	DEFINED
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	274	3185	SH	OTHER
LOEWS CORP - CAROLINA GROUP CO	COMMON STOCK	540424207	209	3781	SH	DEFINED
LONGS DRUG STORES CORP COM	COMMON STOCK	543162101	1293	28100	SH	OTHER
LOWES COS INC COM *	COMMON STOCK	548661107	1972	70270	SH	DEFINED
LOWES COS INC COM *	COMMON STOCK	548661107	1045	37242	SH	OTHER
LUCENT TECHNOLOGIES INC COM	COMMON STOCK	549463107	3	1212	SH	DEFINED
LUCENT TECHNOLOGIES INC COM	COMMON STOCK	549463107	43	18512	SH	OTHER
MANITOWOC INC	COMMON STOCK	563571108	1375	30700	SH	OTHER
MANPOWER INC WISCONSIN COM	COMMON STOCK	56418H100	497	8116	SH	DEFINED
MANPOWER INC WISCONSIN COM	COMMON STOCK	56418H100	836	13641	SH	OTHER
MANTECH INTL CORP CL A COM	COMMON STOCK	564563104	1783	54000	SH	OTHER
MARATHON OIL CORP COM***	COMMON STOCK	565849106	4049	52652	SH	DEFINED
MARATHON OIL CORP COM***	COMMON STOCK	565849106	10	135	SH	OTHER
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	5810	206405	SH	DEFINED
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	7456	264859	SH	OTHER
MARSHALL & ILSLEY CORP COM	COMMON STOCK	571834100	2021	41950	SH	DEFINED
MASCO CORP COM *	COMMON STOCK	574599106	223	8120	SH	DEFINED
MASCO CORP COM *	COMMON STOCK	574599106	955	34812	SH	OTHER
MATTEL INC COM	COMMON STOCK	577081102	3	138	SH	DEFINED
MATTEL INC COM	COMMON STOCK	577081102	847	43000	SH	OTHER
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	1655	58940	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	318	8125	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	239	6100	SH	OTHER
MCGRAW HILL COMPANIES INC. *	COMMON STOCK	580645109	552	9516	SH	DEFINED
MCGRAW HILL COMPANIES INC. *	COMMON STOCK	580645109	247	4260	SH	OTHER
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	204	3399	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	57	940	SH	OTHER
MEDTRONIC INC COM*	COMMON STOCK	585055106	3493	75207	SH	DEFINED
MEDTRONIC INC COM*	COMMON STOCK	585055106	1235	26590	SH	OTHER
MELLON FINANCIAL CORP COM	COMMON STOCK	58551A108	27	700	SH	DEFINED
MELLON FINANCIAL CORP COM	COMMON STOCK	58551A108	587	15000	SH	OTHER
MENS WEARHOUSE INC COM	COMMON STOCK	587118100	1260	33850	SH	OTHER
MERCK & CO INC COM***	COMMON STOCK	589331107	2330	55605	SH	DEFINED
MERCK & CO INC COM***	COMMON STOCK	589331107	657	15676	SH	OTHER
MERRILL LYNCH & CO INC COM*	COMMON STOCK	590188108	315	4028	SH	DEFINED
MERRILL LYNCH & CO INC COM*	COMMON STOCK	590188108	602	7700	SH	OTHER
MGIC INVESTMENT CORP WISCONSIN	COMMON STOCK	552848103	4	70	SH	DEFINED
MGIC INVESTMENT CORP WISCONSIN	COMMON STOCK	552848103	366	6097	SH	OTHER
MICROSOFT CORP WASHINGTON COM*	COMMON STOCK	594918104	21885	800166	SH	DEFINED
MICROSOFT CORP WASHINGTON COM*	COMMON STOCK	594918104	5284	193190	SH	OTHER
MID-AMER APT COMMUNITIES INC R	COMMON STOCK	59522J103	1420	23200	SH	OTHER
MOBILE MINI INC COM	COMMON STOCK	60740F105	75	2650	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

MOBILE MINI INC COM	COMMON STOCK	60740F105	1034	36400	SH	OTHER
MONSANTO CO NEW COM**	COMMON STOCK	61166W101	18104	385104	SH	DEFINED
MONSANTO CO NEW COM**	COMMON STOCK	61166W101	2677	56937	SH	OTHER
MORGAN STANLEY COM	COMMON STOCK	617446448	3655	50136	SH	DEFINED
MORGAN STANLEY COM	COMMON STOCK	617446448	6260	85856	SH	OTHER
MOTOROLA INC COM	COMMON STOCK	620076109	256	10254	SH	DEFINED
MOTOROLA INC COM	COMMON STOCK	620076109	110	4389	SH	OTHER
NBTY INC COM	COMMON STOCK	628782104	676	23100	SH	OTHER
NEW PLAN EXCEL RLTY TR INC REI	COMMON STOCK	648053106	1461	54001	SH	DEFINED
NEW PLAN EXCEL RLTY TR INC REI	COMMON STOCK	648053106	209	7743	SH	OTHER
NEWELL RUBBERMAID INC COM*	COMMON STOCK	651229106	201	7083	SH	DEFINED
NEWELL RUBBERMAID INC COM*	COMMON STOCK	651229106	153	5386	SH	OTHER
NICOR INC COM *	COMMON STOCK	654086107	411	9617	SH	DEFINED
NICOR INC COM *	COMMON STOCK	654086107	179	4178	SH	OTHER
NISOURCE INC COM	COMMON STOCK	65473P105	3743	172172	SH	DEFINED
NISOURCE INC COM	COMMON STOCK	65473P105	5563	255901	SH	OTHER
NOBLE ENERGY INC COM	COMMON STOCK	655044105	713	15636	SH	DEFINED
NOBLE ENERGY INC COM	COMMON STOCK	655044105	1059	23235	SH	OTHER
NORFOLK SOUTHERN CORP COM	COMMON STOCK	655844108	56	1275	SH	DEFINED
NORFOLK SOUTHERN CORP COM	COMMON STOCK	655844108	172	3900	SH	OTHER
NORTHROP GRUMMAN CORP COM	COMMON STOCK	666807102	219	3220	SH	DEFINED
NORTHROP GRUMMAN CORP COM	COMMON STOCK	666807102	14	200	SH	OTHER
NORTHWEST NAT GAS CO COM	COMMON STOCK	667655104	17	429	SH	DEFINED
NORTHWEST NAT GAS CO COM	COMMON STOCK	667655104	1508	38400	SH	OTHER
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	423	51750	SH	OTHER
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	161	3350	SH	DEFINED
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	1802	37450	SH	OTHER
OLD DOMINION FGHT LINE INC COM	COMMON STOCK	679580100	1045	34800	SH	OTHER
OMNICOM GROUP COM *	COMMON STOCK	681919106	475	5070	SH	DEFINED
OMNICOM GROUP COM *	COMMON STOCK	681919106	46	490	SH	OTHER
ORACLE CORPORATION**	COMMON STOCK	68389X105	24909	1404099	SH	DEFINED
ORACLE CORPORATION**	COMMON STOCK	68389X105	3630	204603	SH	OTHER
OREGON STEEL MILLS INC COM	COMMON STOCK	686079104	2141	43800	SH	OTHER
PANERA BREAD CO CL A COM	COMMON STOCK	69840W108	1520	26100	SH	OTHER
PARAMETRIC TECHNOLOGY CORP COM	COMMON STOCK	699173209	0	20	SH	DEFINED
PARAMETRIC TECHNOLOGY CORP COM	COMMON STOCK	699173209	650	37200	SH	OTHER
PAREXEL INTL CORP COM	COMMON STOCK	699462107	745	22500	SH	OTHER
PATTERSON-UTI ENERGY INC COM	COMMON STOCK	703481101	3418	143844	SH	DEFINED
PATTERSON-UTI ENERGY INC COM	COMMON STOCK	703481101	4788	201499	SH	OTHER
PAYCHEX INC COM**	COMMON STOCK	704326107	20109	545708	SH	DEFINED
PAYCHEX INC COM**	COMMON STOCK	704326107	2675	72601	SH	OTHER
PDL BIOPHARMA INC COM**	COMMON STOCK	69329Y104	15240	793774	SH	DEFINED
PDL BIOPHARMA INC COM**	COMMON STOCK	69329Y104	2247	117010	SH	OTHER
PEDIATRIX MEDICAL GROUP INC CO	COMMON STOCK	705324101	1650	36195	SH	OTHER
PEPSICO INC COM**	COMMON STOCK	713448108	26728	409558	SH	DEFINED
PEPSICO INC COM**	COMMON STOCK	713448108	7208	110443	SH	OTHER
PETSMART INC COM*	COMMON STOCK	716768106	59	2130	SH	DEFINED
PETSMART INC COM*	COMMON STOCK	716768106	577	20780	SH	OTHER
PF CHANG'S CHINA BISTRO INC CO	COMMON STOCK	69333Y108	1211	34900	SH	OTHER
PFIZER INC COM*	COMMON STOCK	717081103	8802	310383	SH	DEFINED
PFIZER INC COM*	COMMON STOCK	717081103	15899	560618	SH	OTHER
PHARMACEUTICAL HOLDRS TR*	COMMON STOCK	71712A206	452	5800	SH	DEFINED
PHARMACEUTICAL HOLDRS TR*	COMMON STOCK	71712A206	179	2300	SH	OTHER
PHILLIPS VAN HEUSEN CORP COM	COMMON STOCK	718592108	1508	36100	SH	OTHER
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	246	6284	SH	DEFINED
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	7	188	SH	OTHER
PITNEY BOWES INC COM***	COMMON STOCK	724479100	1705	38433	SH	DEFINED
PITNEY BOWES INC COM***	COMMON STOCK	724479100	112	2524	SH	OTHER
PNM RESOURCES INC COM	COMMON STOCK	69349H107	1274	46200	SH	OTHER
POST PROPERTIES INC REIT COM	COMMON STOCK	737464107	1331	28000	SH	OTHER
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	2579	38447	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	58	868	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

PPL CORPORATION COM*	COMMON STOCK	69351T106	583	17731	SH	DEFINED
PPL CORPORATION COM*	COMMON STOCK	69351T106	46	1410	SH	OTHER
PRAXAIR INC COM	COMMON STOCK	74005P104	195	3300	SH	DEFINED
PRAXAIR INC COM	COMMON STOCK	74005P104	142	2400	SH	OTHER
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	6651	107301	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	6250	100839	SH	OTHER
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	529	15530	SH	DEFINED
PROTECTIVE LIFE CORP*	COMMON STOCK	743674103	736	16078	SH	DEFINED
PROTECTIVE LIFE CORP*	COMMON STOCK	743674103	58	1270	SH	OTHER
PSYCHIATRIC SOLUTIONS INC COM	COMMON STOCK	74439H108	832	24400	SH	OTHER
PUGET ENERGY INC NEW COM	COMMON STOCK	745310102	11	500	SH	DEFINED
PUGET ENERGY INC NEW COM	COMMON STOCK	745310102	1371	60300	SH	OTHER
QUALCOMM INC COM**	COMMON STOCK	747525103	13497	371300	SH	DEFINED
QUALCOMM INC COM**	COMMON STOCK	747525103	3410	93798	SH	OTHER
QUICKSILVER RESOURCES INC COM	COMMON STOCK	74837R104	223	6975	SH	DEFINED
QUICKSILVER INC COM	COMMON STOCK	74838C106	1324	109000	SH	OTHER
QWEST COMMUNICATIONS INTERNATI	COMMON STOCK	749121109	33	3797	SH	DEFINED
QWEST COMMUNICATIONS INTERNATI	COMMON STOCK	749121109	75	8569	SH	OTHER
RADISYS CORP COM	COMMON STOCK	750459109	652	30700	SH	OTHER
RAYTHEON CO NEW COM***	COMMON STOCK	755111507	2711	56469	SH	DEFINED
RAYTHEON CO NEW COM***	COMMON STOCK	755111507	844	17587	SH	OTHER
REALOGY CORPORATION COM	COMMON STOCK	75605E100	1162	51242	SH	DEFINED
REALOGY CORPORATION COM	COMMON STOCK	75605E100	1645	72512	SH	OTHER
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	669	11510	SH	DEFINED
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	42	720	SH	OTHER
RUBY TUESDAY INC COM	COMMON STOCK	781182100	266	9448	SH	DEFINED
S & P 500 DEPOSITARY RECEIPT S	COMMON STOCK	78462F103	1564	11710	SH	DEFINED
S & P 500 DEPOSITARY RECEIPT S	COMMON STOCK	78462F103	13	100	SH	OTHER
SARA LEE CORP COM ***	COMMON STOCK	803111103	3242	201765	SH	DEFINED
SARA LEE CORP COM ***	COMMON STOCK	803111103	2654	165166	SH	OTHER
SCHEIN HENRY INC COM*	COMMON STOCK	806407102	254	5074	SH	DEFINED
SCHEIN HENRY INC COM*	COMMON STOCK	806407102	55	1100	SH	OTHER
SCHERING-PLOUGH CORP COM	COMMON STOCK	806605101	181	8200	SH	DEFINED
SCHERING-PLOUGH CORP COM	COMMON STOCK	806605101	1837	83140	SH	OTHER
SCHLUMBERGER LIMITED COM *	COMMON STOCK	806857108	2159	34802	SH	DEFINED
SCHLUMBERGER LIMITED COM *	COMMON STOCK	806857108	4944	79696	SH	OTHER
SCIENTIFIC GAMES CORP CL A COM	COMMON STOCK	80874P109	1189	37400	SH	OTHER
SELECT SECTOR SPDR FD - ENERGY	COMMON STOCK	81369Y506	5408	101178	SH	DEFINED
SELECT SECTOR SPDR FD - ENERGY	COMMON STOCK	81369Y506	192	3601	SH	OTHER
SELECT SECTOR SPDR FD - FINANC	COMMON STOCK	81369Y605	248	7167	SH	DEFINED
SELECT SECTOR SPDR FD - INDUST	COMMON STOCK	81369Y704	207	6207	SH	DEFINED
SELECT SECTOR SPDR FD - TECHNO	COMMON STOCK	81369Y803	346	15747	SH	DEFINED
SILICON LABORATORIES INC	COMMON STOCK	826919102	889	28655	SH	OTHER
SL GREEN REALTY CORP REIT	COMMON STOCK	78440X101	1318	11800	SH	OTHER
SLM CORP COM	COMMON STOCK	78442P106	83	1606	SH	DEFINED
SLM CORP COM	COMMON STOCK	78442P106	1300	25000	SH	OTHER
SOUTH FINL GROUP INC COM	COMMON STOCK	837841105	65	2500	SH	DEFINED
SOUTH FINL GROUP INC COM	COMMON STOCK	837841105	803	30840	SH	OTHER
SOUTH JERSEY INDUSTRIES INC CO	COMMON STOCK	838518108	94	3142	SH	DEFINED
SOUTH JERSEY INDUSTRIES INC CO	COMMON STOCK	838518108	1358	45400	SH	OTHER
SOUTHERN CO COM	COMMON STOCK	842587107	930	26978	SH	DEFINED
SOUTHERN CO COM	COMMON STOCK	842587107	401	11650	SH	OTHER
SOUTHERN UNION CO COM	COMMON STOCK	844030106	2970	112443	SH	DEFINED
SOUTHERN UNION CO COM	COMMON STOCK	844030106	3912	148117	SH	OTHER
SOUTHWEST AIRLINES CO COM**	COMMON STOCK	844741108	3757	225520	SH	DEFINED
SOUTHWEST AIRLINES CO COM**	COMMON STOCK	844741108	497	29832	SH	OTHER
SOVRAN SELF STORAGE REIT	COMMON STOCK	84610H108	148	2664	SH	DEFINED
SOVRAN SELF STORAGE REIT	COMMON STOCK	84610H108	56	1013	SH	OTHER
SRA INTERNATIONAL INC - CL A C	COMMON STOCK	78464R105	1444	48030	SH	OTHER
ST. JUDE MEDICAL INC COM	COMMON STOCK	790849103	216	6108	SH	DEFINED
ST. PAUL TRAVELERS COMPANIES,	COMMON STOCK	792860108	21700	462776	SH	DEFINED
ST. PAUL TRAVELERS COMPANIES,	COMMON STOCK	792860108	3126	66674	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

STAGE STORES INCORPORATED COM	COMMON STOCK	85254C305	1206	41100	SH	OTHER
STANLEY WORKS COM	COMMON STOCK	854616109	1772	35556	SH	OTHER
STERLING BANCSHARES INC COM	COMMON STOCK	858907108	107	5300	SH	DEFINED
STERLING BANCSHARES INC COM	COMMON STOCK	858907108	761	37600	SH	OTHER
STREETTRACKS DJ WILSHIRE REIT	COMMON STOCK	86330E604	2316	28187	SH	DEFINED
STREETTRACKS DJ WILSHIRE REIT	COMMON STOCK	86330E604	156	1898	SH	OTHER
STREETTRACKS GOLD TRUST*	COMMON STOCK	863307104	8042	135227	SH	DEFINED
STREETTRACKS GOLD TRUST*	COMMON STOCK	863307104	829	13944	SH	OTHER
SUN MICROSYSTEMS INC COM	COMMON STOCK	866810104	19	3767	SH	DEFINED
SUN MICROSYSTEMS INC COM	COMMON STOCK	866810104	33	6660	SH	OTHER
SUNOCO INC COM	COMMON STOCK	86764P109	453	7280	SH	DEFINED
SUNTRUST BANKS INC COM	COMMON STOCK	867914103	239	3092	SH	DEFINED
SUNTRUST BANKS INC COM	COMMON STOCK	867914103	440	5700	SH	OTHER
SUPERIOR ENERGY SERVICES INC C	COMMON STOCK	868157108	1187	45200	SH	OTHER
SVB FINANCIAL GROUP COM	COMMON STOCK	78486Q101	1245	27900	SH	OTHER
SYMANTEC CORP COM*	COMMON STOCK	871503108	383	18014	SH	DEFINED
SYMANTEC CORP COM*	COMMON STOCK	871503108	231	10838	SH	OTHER
SYSCO CORP COM**	COMMON STOCK	871829107	16158	483042	SH	DEFINED
SYSCO CORP COM**	COMMON STOCK	871829107	2162	64641	SH	OTHER
TARGET CORP COM *	COMMON STOCK	87612E106	231	4186	SH	DEFINED
TARGET CORP COM *	COMMON STOCK	87612E106	318	5750	SH	OTHER
TCF FINANCIAL CORP COM***	COMMON STOCK	872275102	1228	46725	SH	DEFINED
TCF FINANCIAL CORP COM***	COMMON STOCK	872275102	48	1826	SH	OTHER
TEAM INCORPORATED COM	COMMON STOCK	878155100	221	8820	SH	OTHER
TELETECH HOLDINGS INC	COMMON STOCK	879939106	1424	91100	SH	OTHER
TEMPLE-INLAND INC COM	COMMON STOCK	879868107	2056	51280	SH	DEFINED
TEMPLE-INLAND INC COM	COMMON STOCK	879868107	87	2160	SH	OTHER
TETRA TECHNOLOGIES INC DEL COM	COMMON STOCK	88162F105	1428	59100	SH	OTHER
TEXAS INDUSTRIES INC COM	COMMON STOCK	882491103	1437	27600	SH	OTHER
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	622	18714	SH	DEFINED
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	1266	38090	SH	OTHER
TEXAS REGIONAL BANCSHARES INC	COMMON STOCK	882673106	235	6102	SH	DEFINED
TEXTRON INC COM *	COMMON STOCK	883203101	37	420	SH	DEFINED
TEXTRON INC COM *	COMMON STOCK	883203101	245	2800	SH	OTHER
THE ANDERSONS INC COM	COMMON STOCK	034164103	1376	40300	SH	OTHER
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	266	4970	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	171	3200	SH	OTHER
THOMAS WEISEL PARTNERS GRP INC	COMMON STOCK	884481102	907	56500	SH	OTHER
THORNBURG MORTGAGE INC REIT CO	COMMON STOCK	885218107	1580	62053	SH	DEFINED
THORNBURG MORTGAGE INC REIT CO	COMMON STOCK	885218107	204	8016	SH	OTHER
TIME WARNER INC COM*	COMMON STOCK	887317105	3956	217003	SH	DEFINED
TIME WARNER INC COM*	COMMON STOCK	887317105	316	17315	SH	OTHER
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	72	1486	SH	DEFINED
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	1337	27700	SH	OTHER
TRAMMELL CROW CO COM	COMMON STOCK	89288R106	1285	35200	SH	OTHER
TXU CORP COM	COMMON STOCK	873168108	750	11997	SH	DEFINED
TXU CORP COM	COMMON STOCK	873168108	177	2828	SH	OTHER
TYCO INTL LTD NEW COM *	COMMON STOCK	902124106	321	11471	SH	DEFINED
TYCO INTL LTD NEW COM *	COMMON STOCK	902124106	1117	39903	SH	OTHER
ULTRA PETROLEUM CORP	COMMON STOCK	903914109	808	16800	SH	DEFINED
ULTRA PETROLEUM CORP	COMMON STOCK	903914109	24	505	SH	OTHER
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	82	937	SH	DEFINED
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	273	3100	SH	OTHER
UNITED DOMINION REALTY TR REIT	COMMON STOCK	910197102	9	314	SH	DEFINED
UNITED DOMINION REALTY TR REIT	COMMON STOCK	910197102	400	13245	SH	OTHER
UNITED NATURAL FOODS INC	COMMON STOCK	911163103	1404	45300	SH	OTHER
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	473	6581	SH	DEFINED
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	36	500	SH	OTHER
UNITED SURGICAL PARTNERS INTL	COMMON STOCK	913016309	10	412	SH	DEFINED
UNITED SURGICAL PARTNERS INTL	COMMON STOCK	913016309	1092	43997	SH	OTHER
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	1105	17441	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	1124	17748	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	4955	100705	SH	DEFINED
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	1474	29951	SH	OTHER
URBAN OUTFITTERS INC COM	COMMON STOCK	917047102	732	41300	SH	OTHER
US BANCORP DEL NEW COM***	COMMON STOCK	902973304	2662	80133	SH	DEFINED
US BANCORP DEL NEW COM***	COMMON STOCK	902973304	634	19075	SH	OTHER
USANA HEALTH SCIENCES INC COM	COMMON STOCK	90328M107	1275	28600	SH	OTHER
UST INC COM	COMMON STOCK	902911106	84	1532	SH	DEFINED
UST INC COM	COMMON STOCK	902911106	806	14700	SH	OTHER
UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	299	8788	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	829	16111	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	356	6921	SH	OTHER
VALSPAR CORP COM	COMMON STOCK	920355104	732	27500	SH	OTHER
VARIAN INC COM	COMMON STOCK	922206107	1358	29600	SH	OTHER
VENTAS INC REIT	COMMON STOCK	92276F100	1146	29741	SH	DEFINED
VENTAS INC REIT	COMMON STOCK	92276F100	3138	81434	SH	OTHER
VERIZON COMMUNICATIONS COM**	COMMON STOCK	92343V104	31365	844738	SH	DEFINED
VERIZON COMMUNICATIONS COM**	COMMON STOCK	92343V104	13513	363944	SH	OTHER
VIASYS HEALTHCARE INC COM NEW	COMMON STOCK	92553Q209	1389	51000	SH	OTHER
WACHOVIA CORP 2ND NEW COM	COMMON STOCK	929903102	217	3882	SH	DEFINED
WACHOVIA CORP 2ND NEW COM	COMMON STOCK	929903102	663	11887	SH	OTHER
WADDELL & REED FINANCIAL INC C	COMMON STOCK	930059100	2039	82400	SH	OTHER
WAL MART STORES INC COM**	COMMON STOCK	931142103	19394	393231	SH	DEFINED
WAL MART STORES INC COM**	COMMON STOCK	931142103	4053	82178	SH	OTHER
WALGREEN CO COM*	COMMON STOCK	931422109	555	12493	SH	DEFINED
WALGREEN CO COM*	COMMON STOCK	931422109	173	3900	SH	OTHER
WASHINGTON FEDERAL INC COM	COMMON STOCK	938824109	3694	164638	SH	DEFINED
WASHINGTON FEDERAL INC COM	COMMON STOCK	938824109	5429	241912	SH	OTHER
WASHINGTON MUTUAL INC COM***	COMMON STOCK	939322103	2209	50815	SH	DEFINED
WASHINGTON MUTUAL INC COM***	COMMON STOCK	939322103	1341	30855	SH	OTHER
WAUSAU PAPER CORP COM	COMMON STOCK	943315101	240	17786	SH	DEFINED
WEBEX COMMUNICATIONS INC COM	COMMON STOCK	94767L109	2248	57600	SH	OTHER
WELLPOINT INC COM	COMMON STOCK	94973V107	62	810	SH	DEFINED
WELLPOINT INC COM	COMMON STOCK	94973V107	1788	23200	SH	OTHER
WELLS FARGO & CO NEW COM***	COMMON STOCK	949746101	28581	789953	SH	DEFINED
WELLS FARGO & CO NEW COM***	COMMON STOCK	949746101	5618	155266	SH	OTHER
WEST PHARMACEUTICAL SERVICES I	COMMON STOCK	955306105	1253	31900	SH	OTHER
WHITNEY HOLDING CORP COM	COMMON STOCK	966612103	1383	38650	SH	OTHER
WHOLE FOODS MARKET INC COM *	COMMON STOCK	966837106	495	8337	SH	DEFINED
WHOLE FOODS MARKET INC COM *	COMMON STOCK	966837106	108	1820	SH	OTHER
WINDSTREAM CORPORATION COM***	COMMON STOCK	97381W104	2591	196436	SH	DEFINED
WINDSTREAM CORPORATION COM***	COMMON STOCK	97381W104	3288	249256	SH	OTHER
WPS RESOURCES CORP COM	COMMON STOCK	92931B106	492	9918	SH	DEFINED
WYETH COM**	COMMON STOCK	983024100	28956	569556	SH	DEFINED
WYETH COM**	COMMON STOCK	983024100	11365	223538	SH	OTHER
WYNDHAM WORLDWIDE CORPORATION	COMMON STOCK	98310W108	1147	41015	SH	DEFINED
WYNDHAM WORLDWIDE CORPORATION	COMMON STOCK	98310W108	1622	58007	SH	OTHER
XTO ENERGY INC COM	COMMON STOCK	98385X106	345	8191	SH	DEFINED
XTO ENERGY INC COM	COMMON STOCK	98385X106	395	9366	SH	OTHER
YAHOO! INC COM DEL*	COMMON STOCK	984332106	780	30854	SH	DEFINED
YAHOO! INC COM DEL*	COMMON STOCK	984332106	180	7102	SH	OTHER
YUM! BRANDS INC COM	COMMON STOCK	988498101	195	3748	SH	DEFINED
YUM! BRANDS INC COM	COMMON STOCK	988498101	117	2240	SH	OTHER
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	781	11569	SH	DEFINED
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	261	3868	SH	OTHER
ZIONS BANCORPORATION COM	COMMON STOCK	989701107	1261	15798	SH	DEFINED
ZIONS BANCORPORATION COM	COMMON STOCK	989701107	1736	21747	SH	OTHER
3M CO COM*	COMMON STOCK	88579Y101	3613	48548	SH	DEFINED
3M CO COM*	COMMON STOCK	88579Y101	3214	43185	SH	OTHER
ABN AMRO HOLDINGS NV SPONSRD A	COMMON STOCK	000937102	3549	121461	SH	DEFINED
ABN AMRO HOLDINGS NV SPONSRD A	COMMON STOCK	000937102	66	2261	SH	OTHER
AMDOCS LIMITED	COMMON STOCK	G02602103	5693	143774	SH	OTHER
AMERICA MOVIL ADR SERIES L	COMMON STOCK	02364W105	90	2289	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

AMERICA MOVIL ADR SERIES L	COMMON STOCK	02364W105	6622	168187	SH	OTHER
BARCLAYS PLC SPONSORED ADR***	COMMON STOCK	06738E204	6572	129441	SH	DEFINED
BARCLAYS PLC SPONSORED ADR***	COMMON STOCK	06738E204	5179	102017	SH	OTHER
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	202	6567	SH	DEFINED
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	18	600	SH	OTHER
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	1190	31405	SH	DEFINED
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	144	3810	SH	OTHER
BP PLC SPONSORED ADR***	COMMON STOCK	055622104	5782	88161	SH	DEFINED
BP PLC SPONSORED ADR***	COMMON STOCK	055622104	5822	88782	SH	OTHER
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	1215	28968	SH	DEFINED
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	1896	45202	SH	OTHER
CANADIAN NATURAL RESOURCES LTD	COMMON STOCK	136385101	8	170	SH	DEFINED
CANADIAN NATURAL RESOURCES LTD	COMMON STOCK	136385101	4435	97300	SH	OTHER
CANON INC SPONSORED ADR	COMMON STOCK	138006309	2722	52057	SH	DEFINED
CANON INC SPONSORED ADR	COMMON STOCK	138006309	3844	73505	SH	OTHER
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	41	1698	SH	DEFINED
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	782	32500	SH	OTHER
COMPANHIA VALE DO RIO DOCE ADR	COMMON STOCK	204412209	1904	88306	SH	DEFINED
COMPANHIA VALE DO RIO DOCE ADR	COMMON STOCK	204412209	17	790	SH	OTHER
DIAGEO PLC SPONSORED ADR	COMMON STOCK	25243Q205	14	200	SH	DEFINED
DIAGEO PLC SPONSORED ADR	COMMON STOCK	25243Q205	906	12755	SH	OTHER
EMPRESA BRASILEIRA DE AERON AD	COMMON STOCK	29081M102	20186	514025	SH	DEFINED
EMPRESA BRASILEIRA DE AERON AD	COMMON STOCK	29081M102	4334	110366	SH	OTHER
ENCANA CORP	COMMON STOCK	292505104	187	4000	SH	DEFINED
ENCANA CORP	COMMON STOCK	292505104	19	400	SH	OTHER
HSBC HOLDINGS PLC SPONSORED AD	COMMON STOCK	404280406	304	3319	SH	DEFINED
HSBC HOLDINGS PLC SPONSORED AD	COMMON STOCK	404280406	71	780	SH	OTHER
IMPERIAL TOBACCO GROUP PLC ADR	COMMON STOCK	453142101	1698	25325	SH	OTHER
NABORS INDUSTRIES LTD NEW*	COMMON STOCK	G6359F103	3378	113561	SH	DEFINED
NABORS INDUSTRIES LTD NEW*	COMMON STOCK	G6359F103	803	26993	SH	OTHER
NISSAN MOTOR CO - SPONSORED AD	COMMON STOCK	654744408	3708	165089	SH	DEFINED
NISSAN MOTOR CO - SPONSORED AD	COMMON STOCK	654744408	5125	228170	SH	OTHER
NOKIA CORP SPONSORED ADR***	COMMON STOCK	654902204	9893	502453	SH	DEFINED
NOKIA CORP SPONSORED ADR***	COMMON STOCK	654902204	10970	557135	SH	OTHER
NOVARTIS AG ADR**	COMMON STOCK	66987V109	17275	295600	SH	DEFINED
NOVARTIS AG ADR**	COMMON STOCK	66987V109	2828	48390	SH	OTHER
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	15552	185513	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	1409	16807	SH	OTHER
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	4049	72825	SH	DEFINED
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	7371	132563	SH	OTHER
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	529	8000	SH	DEFINED
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	573	8665	SH	OTHER
SANOFI-AVENTIS SPONSORED ADR**	COMMON STOCK	80105N105	17507	393685	SH	DEFINED
SANOFI-AVENTIS SPONSORED ADR**	COMMON STOCK	80105N105	2667	59979	SH	OTHER
SAPPI LTD ADR	COMMON STOCK	803069202	2569	201811	SH	DEFINED
SAPPI LTD ADR	COMMON STOCK	803069202	3832	301027	SH	OTHER
SUNCOR ENERGY INC**	COMMON STOCK	867229106	11471	159210	SH	DEFINED
SUNCOR ENERGY INC**	COMMON STOCK	867229106	2227	30911	SH	OTHER
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	5	300	SH	DEFINED
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	663	40500	SH	OTHER
TELECOM CORP NEW ZEALAND SPONS	COMMON STOCK	879278208	774	34493	SH	DEFINED
TELECOM CORP NEW ZEALAND SPONS	COMMON STOCK	879278208	153	6800	SH	OTHER
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	106	3100	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	4409	129320	SH	OTHER
TRANSOCEAN INC *	COMMON STOCK	G90078109	1013	13834	SH	DEFINED
TRANSOCEAN INC *	COMMON STOCK	G90078109	168	2300	SH	OTHER
UBS AG NEW COM***	COMMON STOCK	H89231338	20087	338676	SH	DEFINED
UBS AG NEW COM***	COMMON STOCK	H89231338	2673	45072	SH	OTHER
VODAFONE GROUP PLC SPON ADR***	COMMON STOCK	92857W209	1903	83242	SH	DEFINED
VODAFONE GROUP PLC SPON ADR***	COMMON STOCK	92857W209	1743	76251	SH	OTHER
XL CAPITAL LTD CLASS A	COMMON STOCK	G98255105	5806	84507	SH	DEFINED
XL CAPITAL LTD CLASS A	COMMON STOCK	G98255105	8831	128543	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

VORNADO RLTY A CONV PFD REIT	PREFERRED STOCK	929042208	393	2673	SH	DEFINED
MACQUARIE GLOBAL INFR TOT RT F	OTHER	55608D101	790	32259	SH	DEFINED
MORGAN STANLEY INDIA INVESTMEN	OTHER	61745C105	857	18500	SH	DEFINED
PACHOLDER HIGH YIELD FUND	OTHER	693742108	181	17767	SH	DEFINED
MUNI HOLDINGS INSURED FUND INC	OTHER	625930102	130	10000	SH	DEFINED
MUNIYIELD QUALITY FUND INC	OTHER	626302103	146	10054	SH	OTHER
NUVEEN INSD PREM INCOME MUN FD	OTHER	6706D8104	390	30102	SH	DEFINED
NUVEEN INSD PREM INCOME MUN FD	OTHER	6706D8104	54	4146	SH	OTHER
NUVEEN MUNICIPAL VALUE FUND	OTHER	670928100	254	25186	SH	DEFINED
NUVEEN MUNICIPAL VALUE FUND	OTHER	670928100	284	28081	SH	OTHER
CROSS TIMBERS ROYALTY TRUST	OTHER	22757R109	226	4882	SH	DEFINED
CROSS TIMBERS ROYALTY TRUST	OTHER	22757R109	146	3157	SH	OTHER
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	461	9900	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	23	500	SH	OTHER
ENTERPRISE GP HOLDINGS LP	OTHER	293716106	208	6100	SH	DEFINED
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	331	12387	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	2198	50090	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	775	17659	SH	OTHER
KINDER MORGAN MANAGEMENT LLC	OTHER	49455U100	242	5727	SH	DEFINED
ONEOK PARTNERS L P UNIT	OTHER	68268N103	298	5300	SH	DEFINED
ONEOK PARTNERS L P UNIT	OTHER	68268N103	17	300	SH	OTHER
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	535	11600	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	36	780	SH	OTHER
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	370	8212	SH	DEFINED
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	248	5500	SH	OTHER
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	499	14134	SH	DEFINED
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	104	2947	SH	OTHER
VALERO L P COM	OTHER	91913W104	327	6538	SH	DEFINED
VALERO L P COM	OTHER	91913W104	8	165	SH	OTHER