

FORWARD INDUSTRIES INC
Form 4
August 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVY EDWIN A

2. Issuer Name and Ticker or Trading Symbol
FORWARD INDUSTRIES INC
[FORD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O FORWARD INDUSTRIES INC., 1801 GREEN RD. SUITE E

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

POMPANO BEACH, FL 33064

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Forward Industries Common Stock	08/08/2005		S		200	D	\$ 26.13
Forward Industries Common Stock	08/08/2005		M		700	A	\$ 2.21
Forward Industries Common Stock	08/08/2005		S		700	D	\$ 26.13

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Stock								
Forward Industries Common Stock	08/09/2005		M	300	A	\$ 2.21	7,500	D
Forward Industries Common Stock	08/09/2005		S	300	D	\$ 24.53	7,200	D
Forward Industries Common Stock	08/09/2005		S	300	D	\$ 24.53	6,900	D
Forward Industries Common Stock	08/10/2005		M	500	A	\$ 2.21	7,400	D
Forward Industries Common Stock	08/10/2005		S	500	D	\$ 26	6,900	D
Forward Industries Common Stock	08/10/2005		S	500	D	\$ 26	6,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Deemed Exercise Price (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

								Shares
Common Stock Option	\$ 2.21	08/08/2005	M	700	07/23/2004	07/22/2014	Forward Industries Common Stock	700
Common Stock Option	\$ 2.21	08/09/2005	M	300	07/23/2004	07/22/2014	Forward Industries Common Stock	300
Common Stock Option	\$ 2.21	08/10/2005	M	500	07/23/2004	07/22/2014	Forward Industries Common Stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEVY EDWIN A C/O FORWARD INDUSTRIES INC. 1801 GREEN RD. SUITE E POMPANO BEACH, FL 33064	X			

Signatures

Jim McKenna, Power of Attorney 08/10/2005

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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