

FOREST OIL CORP
Form 4
June 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bush Mark E

(Last) (First) (Middle)
707 SEVENTEENTH STREET, SUITE 3600
(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOREST OIL CORP [FST]

3. Date of Earliest Transaction (Month/Day/Year)
06/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Vice President, Eastern

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 06/03/2008 | | M | 1,400 | A \$ 20.6 | 27,507 | D |
| Common Stock | 06/03/2008 | | S | 1,400 | D \$ 71.37 | 26,107 | D |
| Common Stock | 06/03/2008 | | M | 100 | A \$ 20.6 | 26,207 | D |
| Common Stock | 06/03/2008 | | S | 100 | D \$ 71.36 | 26,107 | D |
| Common Stock | 06/03/2008 | | M | 1,300 | A \$ 20.6 | 27,407 | D |

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| | | | | | | | | | |
|---|----------|------------|---|-------|------------|------------|--------------|-------|--|
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 16.85 | 06/03/2008 | M | 1,000 | <u>(2)</u> | 02/25/2014 | Common Stock | 1,000 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 16.85 | 06/03/2008 | M | 100 | <u>(2)</u> | 02/25/2014 | Common Stock | 100 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 16.85 | 06/03/2008 | M | 1,100 | <u>(2)</u> | 02/25/2014 | Common Stock | 1,100 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 16.85 | 06/03/2008 | M | 100 | <u>(2)</u> | 02/25/2014 | Common Stock | 100 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 16.85 | 06/03/2008 | M | 400 | <u>(2)</u> | 02/25/2014 | Common Stock | 400 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 16.85 | 06/03/2008 | M | 600 | <u>(2)</u> | 02/25/2014 | Common Stock | 600 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 16.85 | 06/03/2008 | M | 700 | <u>(2)</u> | 02/25/2014 | Common Stock | 700 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 16.85 | 06/03/2008 | M | 398 | <u>(2)</u> | 02/25/2014 | Common Stock | 398 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 20.6 | 06/03/2008 | M | 2 | <u>(2)</u> | 12/08/2014 | Common Stock | 2 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 20.6 | 06/03/2008 | M | 1,400 | <u>(2)</u> | 12/08/2014 | Common Stock | 1,400 | |
| <u>(1)</u> | | | | | | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 20.6 | 06/03/2008 | M | 100 | <u>(2)</u> | 12/08/2014 | Common Stock | 100 | |
| <u>(1)</u> | | | | | | | | | |

