

EMC INSURANCE GROUP INC
Form 4
March 12, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HALLENBECK RONNIE D

2. Issuer Name and Ticker or Trading Symbol
EMC INSURANCE GROUP INC
[EMCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5880 BRENTWOOD CIRCLE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2014

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Pres. EMC Reins, an affiliate

JOHNSTON, IA 50131

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
EMCI-Common Stock	03/10/2014		F		458	D	\$ 31.94
EMCI-Common Stock	03/10/2014		M		600	A	\$ 18.865
EMCI-Common Stock	03/10/2014		F		239	D	\$ 31.94
EMCI-Common Stock	03/10/2014		M		300	A	\$ 20.675
EMCI-Common Stock	03/10/2014		F		1,557	D	\$ 31.94

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EMCI-Common Stock	03/10/2014	M	1,800	A	\$ 24.405	16,680	D
EMCI-Common Stock	03/10/2014	F	961	D	\$ 31.94	15,719	D
EMCI-Common Stock	03/10/2014	M	1,200	A	\$ 20.98	16,919	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
NQO Right To Buy	\$ 18.865	03/10/2014		M	600	03/03/2010 ⁽¹⁾ 03/03/2019 ⁽¹⁾	Common Stock 600
NQO Right To Buy	\$ 20.675	03/10/2014		M	300	03/01/2011 ⁽¹⁾ 03/01/2020 ⁽¹⁾	Common Stock 300
NQO Right To Buy	\$ 24.405	03/10/2014		M	1,800	03/01/2012 ⁽¹⁾ 03/01/2021 ⁽¹⁾	Common Stock 1,800
NQO Right To Buy	\$ 20.98	03/10/2014		M	1,200	03/01/2013 ⁽¹⁾ 03/01/2022 ⁽¹⁾	Common Stock 1,200

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HALLENBECK RONNIE D
5880 BRENTWOOD CIRCLE
JOHNSTON, IA 50131

Pres. EMC Reins, an
affiliate

Signatures

Ronnie D.
Hallenbeck

03/12/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in five equal annual installments beginning one year after date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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