

EMC INSURANCE GROUP INC  
Form 4  
June 06, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PRATHER CARLA A

2. Issuer Name and Ticker or Trading Symbol  
EMC INSURANCE GROUP INC  
[EMCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
7190 N.E. BERWICK DR  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/05/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Asst. V.P. & Controller

ANKENY, IA 50221

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
EMCI - Common Stock	06/05/2006		F		100 D \$ 30.835	334	D
EMCI - Common Stock	06/05/2006		M		334 A \$ 9.25	334	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
ISO Right to Buy	\$ 9.25	06/05/2006		M	334	08/01/2001 <sup>(1)</sup> 08/01/2010	Common Stock	4,066
ISO Right to Buy	\$ 13.6875					02/01/1999 02/01/2008	Common Stock	5,000
ISO Right to Buy	\$ 12.6875					02/01/2000 02/01/2009	Common Stock	1,500
ISO Right to Buy	\$ 18.3					02/01/2003 02/01/2012	Common Stock	500
ISO Right to Buy	\$ 16.875					02/07/2004 02/07/2013	Common Stock	500
ISO Right to Buy	\$ 22.28					02/06/2005 02/06/2014	Common Stock	300
ISO Right to Buy	\$ 19.35					03/01/2006 03/01/2015	Common Stock	3,000
ISO Right to Buy	\$ 24.6					03/01/2007 03/01/2016	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

PRATHER CARLA A  
7190 N.E. BERWICK DR  
ANKENY, IA 50221

Asst. V.P. & Controller

## Signatures

Carla A. Prather

06/06/2006

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All options vest in five equal annual installments beginning one year after date of grant.

(2) Aggregate total of option to buy 17,866 options. 11,066 options under the 1993 ISO Plan and 6,800 options under the 2003 ISO Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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