EMC INSURANCE GROUP INC

Form 4

March 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average

OMB APPROVAL

burden hours per response...

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

DAVIS RAYMOND W

EMC INSURANCE GROUP INC

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

12926 TIMBERLINE DRIVE

(Month/Day/Year) 03/01/2005

[EMCI]

below)

Sr. Vice President & Treasurer

(Street)

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Form filed by More than One Reporting

Person

URBANDALE, IA 50323

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Price

EMC

Stock

Insurance

Group Inc. Common

Code V Amount (D)

13,109

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	ative s l	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO (Right to Buy)	\$ 19.35	03/01/2005		A	5,000		03/01/2006(1)	03/01/2015	Common Stock	5,000
ISO (Right to Buy)	\$ 22.28						02/06/2005(1)	02/06/2014	Common Stock	1,000
ISO (Right to Buy)	\$ 16.875						02/07/2004(1)	02/07/2013	Common Stock	1,000
ISO (Right to Buy)	\$ 13.25						02/01/1997(1)	02/01/2006	Common Stock	200
ISO (Right to Buy)	\$ 13.6875						02/01/1999(1)	02/01/2008	Common Stock	1,000
ISO (Right to Buy)	\$ 12.6875						02/01/2000(1)	02/01/2009	Common Stock	300
ISO (Right to Buy)	\$ 9.25						08/01/2001(1)	08/01/2010	Common Stock	4,200
ISO (Right to Buy)	\$ 18.3						08/01/2003(1)	02/01/2012	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sr. Vice President & Treasurer

Reporting Owners 2

DAVIS RAYMOND W 12926 TIMBERLINE DRIVE URBANDALE, IA 50323

Signatures

Raymond W. 03/01/2005 Davis

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in five equal annual installments beginning one year after date of grant.
- (2) Aggregate total of options to buy: 7,000 options under the 2003 ISO plan and 7,700 options under the 1993 ISO plan for a total of 14,700. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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