

EMC INSURANCE GROUP INC
Form 4
March 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS RAYMOND W

2. Issuer Name and Ticker or Trading Symbol
EMC INSURANCE GROUP INC
[EMCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12926 TIMBERLINE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2005

____ Director _____ 10% Owner
X Officer (give title below) _____ Other (specify below)
Sr. Vice President & Treasurer

URBANDALE, IA 50323
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
EMC Insurance Group Inc. Common Stock					13,109	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO (Right to Buy)	\$ 19.35	03/01/2005		A	5,000	03/01/2006 ⁽¹⁾	03/01/2015	Common Stock	5,000
ISO (Right to Buy)	\$ 22.28					02/06/2005 ⁽¹⁾	02/06/2014	Common Stock	1,000
ISO (Right to Buy)	\$ 16.875					02/07/2004 ⁽¹⁾	02/07/2013	Common Stock	1,000
ISO (Right to Buy)	\$ 13.25					02/01/1997 ⁽¹⁾	02/01/2006	Common Stock	200
ISO (Right to Buy)	\$ 13.6875					02/01/1999 ⁽¹⁾	02/01/2008	Common Stock	1,000
ISO (Right to Buy)	\$ 12.6875					02/01/2000 ⁽¹⁾	02/01/2009	Common Stock	300
ISO (Right to Buy)	\$ 9.25					08/01/2001 ⁽¹⁾	08/01/2010	Common Stock	4,200
ISO (Right to Buy)	\$ 18.3					08/01/2003 ⁽¹⁾	02/01/2012	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
				Sr. Vice President & Treasurer

