

Edgar Filing: ALICO INC - Form 8-K

ALICO INC
Form 8-K
February 24, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 24, 2003

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida 0-261 59-0906081

(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida 33975

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (863) 675-2966

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Item 5. Other Events.

Incorporated by reference is an announcement issued by the Registrant on February 24, 2003, attached as Exhibit 01, providing information concerning a judgement affirming the enforceability of a settlement agreement between Ben Hill Griffin, III, trustee and the Four Sisters Protectorate, et al.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Announcement of settlement enforceability February 24, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

February 24, 2003

Date

/s/ W. BERNARD LESTER
By _____
W. Bernard Lester, President
(Signature)

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EXHIBIT INDEX

Exhibit Number	Description
01	Announcement issued February 24, 2003

Alico, Inc reported today that it has been informed that the judgement of the circuit court in The Four Sisters Protectorate, et al. v. Ben Hill Griffin III, Trustee, Case No. GC-G-0054, Section 81 which affirmed the enforceability of the settlement Agreement in that case has been affirmed per curium by the Second District Court of Appeals for the State of Florida, Case Nos. 2D01-5407 and 2D02-0499, February 14, 2003. As described in the Company's proxy statement dated November 8, 2002, the settlement agreement among other things calls for the transfer of beneficial ownership of certain shares of Alico, Inc. held by Ben Hill Griffin Investments Inc to an entity to be controlled by the Four Sisters Protectorate upon implementation of the settlement. The Company is advised that other conditions to the settlement's implementation remain to be satisfied and continue to be worked upon by the parties. The Company undertakes no obligation to continue to advise of developments in this litigation, which is a matter of public record.